

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28

WHEREAS, for the last four decades, cities and counties in California have experienced underinvestment and significant cuts to critical services and infrastructure on which the residents rely; and

9
10
11

12
13
14
15
16
17

18
19

20

21

22
23
24
25
26

1 WHEREAS, the California Schools and Local Communities Funding Act does
2 not affect property taxes for homeowners or renters because the initiative exempts all
3 residential property; and

4 WHEREAS, allocation of revenues to cities, counties and special districts will
5 follow current property tax allocation; and

6 WHEREAS, the Legislative Analyst Office estimates the Measure will provide
7 billions in locally-controlled property tax funding yearly for cities, counties, and special
8 districts; and

9
10 WHEREAS, academic researchers at the University of Southern California
11 (USC) have identified that the vast majority of reclaimed revenue will come from a fraction
12 of large commercial and industrial properties; and

13 WHEREAS, USC research shows that a majority of commercial owners
14 already pay close to market value, making the current system inequitable among
15 businesses, benefitting large owners who have held land for a long period; and

16
17 WHEREAS, the current tax system has led to poor land use and inflated land
18 values, particularly affecting the ability to provide adequate high-density housing; and

19 WHEREAS, the Measure incentivizes the development of residential units
20 and provides more funding for communities to invest in affordable housing; and

21
22 WHEREAS, the Measure provides new tax incentives to spur new investment
23 in small businesses by eliminating the business personal property tax on equipment for
24 California's small businesses; and

25 WHEREAS, the Measure also exempts all small business owners whose
26 property is worth \$3 million or less; and

1 WHEREAS, the Measure levels the playing field for businesses that already
2 pay their fair share in our communities; and

3 WHEREAS, the *California Schools and Local Communities Funding Act of*
4 *2020* is on the November 3, 2020 ballot;

5 WHEREAS, now more than ever, in light of the national and state economic
6 crisis precipitated by the COVID-19 global pandemic, California's local communities need
7 additional revenues for their continued provision of services.
8

9 NOW, THEREFORE, the City Council of the City of Culver City DOES
10 HEREBY RESOLVE as follows:

11 The City Council of the City of Culver City hereby supports Proposition 15, the
12 *California Schools and Local Communities Funding Act of 2020*, on the November 3, 2020
13 ballot.
14

15
16 APPROVED and ADOPTED this _____ day of _____ 2020.
17
18

19 _____
20 GÖRAN ERIKSSON, Mayor
City of Culver City, California

21 ATTEST:

APPROVED AS TO FORM:

22
23
24 _____
JEREMY GREEN, City Clerk

25 
26 _____
CAROL A. SCHWAB, City Attorney

27
28
A20-00314