ATTACHMENT #1

Contract No. 31700008A3

CITY OF CULVER CITY

THIRD AMENDMENT TO STANDARD PROFESSIONAL SERVICES AGREEMENT

WITH: AON RISK INSURANCE SERVICES WEST, INC

FOR: INSURANCE BROKER AND RISK ADVISOR SERVICES

This Third Amendment to Standard Professional Services Agreement is made and entered into by and between the CITY OF CULVER CITY, a municipal corporation, hereinafter referred to as "City," and AON RISK INSURANCE SERVICES WEST, INC, hereinafter referred to as "Consultant."

WHEREAS, on July 1, 2016, the parties entered into a contract for insurance broker and risk advisor services (the "Agreement");

WHEREAS, on July 1, 2017, the parties amended the Agreement (the "First Amendment"), to extend the Term of the Agreement

WHEREAS, on July 1, 2018, the parties amended the Agreement (the "Second Amendment"), to extend the Term of the Agreement until June 30, 2020;

WHEREAS, the Agreement and the First and Second Amendments are collectively referred to as the "Amended Agreement"); and

WHEREAS, the parties desire to modify and amend the Term and Scope of Service of the Agreement.

NOW THEREFORE, in consideration of the foregoing, City and Consultant mutually agree as follows:

- 1. The Term of the Agreement as amended herein shall be through June 30, 2021.
- 2. The Scope of Service shall be based on Consultant's proposal dated 06/26/2020 entitled 2020 Renewal, for the Policy Period 07/01/2020 through 07/01/2021.
- 3. Consultant shall remit City premiums to the appropriate insurers following receipt of said premiums from City in an amount not-to-exceed \$2,100,000.00 annually.
- 4. Except as expressly set forth herein, all terms and conditions of the Agreement shall remain in full force and effect.
- 5. This Third Amendment shall be effective as of July 1, 2020.

- 6. The individual(s) executing this Agreement on behalf of each party is (are) authorized to execute this Agreement on behalf of said party. Each party has taken all actions required by law to approve the execution of this Agreement.
- 7. The parties acknowledge and agree that this Agreement may be executed in counterpart, and by faxed versions of an original signature or electronically scanned and transmitted versions (e.g., via pdf) of an original signature, which shall be considered as an original signature for all purposes and shall have the same force and effect as an original signature.

AON RISK INSURANCE SERVICES WEST, INC

Dated: <u>June 30, 2020</u>

William S. Deck By

<u>William S. Deeb</u> Name

Director of Public Entities Title

CITY OF CULVER CITY, CALIFORNIA

Dated: 06/30/2020

John Nachbar City Manager

By

APPROVED AS TO FORM:

APPROVED AS TO FORM:

Lisa Vidra for

Carol A. Schwab City Attorney

Serena Wright-Black Assistant City Manager