

RESOLUTION NO. 2019-SA____

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY ("SUCCESSOR AGENCY"), AUTHORIZING CERTAIN SUCCESSOR AGENCY OFFICIALS TO DEPOSIT AND WITHDRAW FUNDS AS WELL AS MAKE ACCOUNT CHANGES TO THE LOCAL AGENCY INVESTMENT FUND AND RESCINDING RESOLUTION NO. 2019-SA001.

WHEREAS, the Local Agency Investment Fund ("LAIF") is established in the State Treasury under Government Code section 16429.1, *et seq.* for the deposit of money of a local agency for purposes of investment by the State Treasurer; and,

WHEREAS, the Board of Directors of the Successor Agency hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1, *et seq.* for the purpose of investment as provided therein is in the best interests of the Successor Agency.

NOW, THEREFORE, the Board of Directors of the Successor Agency to the Culver City Redevelopment Agency DOES HEREBY RESOLVE as follows:

SECTION 1. The Board of Directors of the Successor Agency hereby authorizes the deposit and withdrawal of Successor Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1, *et seq.* for the purpose of investment as provided therein.

SECTION 2. The following City of Culver City officers holding the title(s) specified herein below or their successors in office are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

1	John M. Nachbar, City Manager	Signature
2	Oney Jones Chief Eineneigl Officer	
3	Onyx Jones, Chief Financial Officer	Signature
4	Mary Noller, Budget and Financial	
5	Operations Manager	Signature
6		
7	Punit Chokshi, Management Analyst	Signature
8		Signature
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10	SECTION 3. This Resolution shall be effective immediately upon its adoption ar	
11	shall remain in full force and effect until rescinded by the City Council by resolution and a cop	
12	of the resolution rescinding this resolution is filed with the State Treasurer's Office.	
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14	SECTION 4. Resolution No. 2019-SA001, which previously authorized the	
15	signatories for the City LAIF account, is hereby rescinded.	
16	APPROVED AND ADOPTED, this day of, 2019.	
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19		/IEGHAN SAHLI-WELLS, Chair
20	S	Successor Agency to the Culver City Redevelopment Agency
21		redevelopment Agency
22	ATTEST: A	APPROVED AS TO FORM:
23		A QAAA
24	JEDEMY CREEN Socretary	AROL A. SCHWAB, Successor Agency
25		Seneral Counsel
26	A19-00534	
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