

FISCAL YEAR 2017-2018 ANNUAL FISCAL MONITORING REPORT

The purpose of this report is to provide the Council and residents a status update on Measure CW revenue and expenditure activity that occurred in the City. This report captures all Measure CW activity through the 2017-18 Fiscal Year.

Measure CW is the City of Culver City's Clean Water, Clean Beach Parcel Tax approved by voters in November 2016. The Measure establishes a dedicated funding source to reduce and help prevent water pollution in Ballona Creek, Marina del Rey Harbor, Santa Monica Bay, and the Pacific Ocean. For more details on each project, view our [Measure CW Informational Page](#).

	BUDGET	ACTUAL	YTD	TOTAL PROJECT EST	% NON-CITY FUNDING
TOTAL REVENUE	\$ 2,078,083	\$ 2,063,500	\$ 9,046,487		
STORMWATER PROJECTS					
PR001 - Washington Blvd Stormwater Diversion Project	\$ 4,520,000	\$ 112,818	\$ 112,818	8,957,136	32.5%
PR002 - Culver Blvd Stormwater Filtration & Retention Project	2,000,000	141,063	141,063	15,978,795	70.6%
PR003 - Baldwin Ave Rain Garden Rehab	50,980	1,664	15,684	49,195	0.0%
PR004 - Green Street Master Plan	175,000	-	-	825,000	0.0%
PR005 - Mesmer Dry Weather Diversion Project	130,000	14,656	14,656	1,460,000	70.6%
PZ497 - Stormwater Discharge Program/NPDES	662,408	179,113	370,784	1,437,000	0.0%
PZ948 - Transfer Station Improvements	911,405	865,355	903,951		
Other	13,400	13,349	50,849		
TOTAL EXPENSES	\$ 8,463,193	\$ 1,328,018	\$ 1,609,804	\$28,707,126	53.0%

6

of 7 proposed projects
underway

99.3

percent of estimated
revenue received

19.0

percent of budgeted
funds expended to-date