ORDINANCE NO. 2018-____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, APPROVING A DEVELOPMENT AGREEMENT BY AND BETWEEN THE CITY OF CULVER CITY AND THE CULVER STUDIOS OWNERS LLC RELATED TO COMPREHENSIVE PLAN AMENDMENT NO. 7 FOR THE CULVER STUDIOS, LOCATED AT 9336 WASHINGTON BOULEVARD.

(P2016-0208-DA)

WHEREAS, on November 16, 2016, The Culver Studios Owner, LLC (the "Applicant" or "Developer") filed an application for a Comprehensive Plan Amendment (CPA No.7) to permit the construction, as modified, of five new buildings resulting in a net increase of 345,007 sq. ft. of development; the demolition of 12 buildings and stages; the construction of a new multi-level parking structure located off of Van Buren Place and a below grade parking structure; the retention of 12 buildings and stages; and a Historic Preservation Program Certificate of Appropriateness for the rehabilitation of four historically designated bungalows, the Mansion (Building C), and the Front Lawn (the "Project"); and

WHEREAS, concurrent with and in relation to its Project application for CPA No. 7, Applicant requested and applied to enter into a development agreement with the City of Culver City; and

WHEREAS, the Development Agreement is necessary and desirable to (i) strengthen the public planning process; (ii) encourage private participation in comprehensive planning; (iii) reduce the public and private costs and economic risk of development uncertainty; (iv) provide assurance to the Developer that the Project, upon approval by the City Council, may proceed in accordance with existing policies, rules and regulations, and conditions of approval; and (v) secure public benefits for the community; and

WHEREAS, Chapter 17.590 of Title 17, Zoning ("Zoning Code"), of the Culver City Municipal Code ("CCMC") sets forth the procedures and requirements for review and approval of development agreements consistent with State law; and

WHEREAS, in accordance with the California Environmental Quality Act (CEQA), the City prepared a Draft Environmental Impact Report (Draft EIR) on the Project which was made available for a 46-day public review period commencing on September 22, 2017 and ending on November 6, 2017. Comments on the Draft EIR were received with responses provided in the Final Environmental Impact Report (Final EIR). Project impacts were identified and mitigation measures provided as contained in the Mitigation Monitoring Program; and

WHEREAS, on December 13, 2017, after conducting a duly noticed public hearing on the subject applications, including full consideration of the applications, plans, staff report, environmental information and all testimony presented, the Planning Commission (i) by a vote of 4 to 0, recommended to City Council Certification of the Environmental Impact Report, adoption of the Mitigation Monitoring Program and adoption of a Statement of Overriding Considerations, in accordance with the California Environmental Quality Act (CEQA), including findings required by CEQA, P2016-0208-EIR; and (ii) by a vote of 4 to 0, recommended to the City Council approval of Comprehensive Plan Amendment No. 7, P2016-0208-CP, and Historic Preservation Program Certificate of Appropriateness, P2016-0208-HPCA; and (iii) by a vote of 4 to 0, recommended to the City Council approval to enter into a Development Agreement with The Culver Studios Owner LLC, as set forth herein below.

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WHEREAS, on January 8, 2018, after conducting a duly noticed public hearing on the subject applications, including full consideration of the applications, plans, staff report, environmental information and all testimony presented, the City Council (i) by a vote of 5 to 0, approved resolutions adopting the Mitigation Monitoring Program and Statement of Overriding Considerations, in accordance with the California Environmental Quality Act (CEQA), including findings required by CEQA, P2016-0208-EIR, and Historic Preservation Program Certificate of Appropriateness, P2016-0208-HPCA; and (ii) by a vote of 5 to 0, introduced ordinances approving Comprehensive Plan Amendment No. 7, P2016-0208-CP; and Development Agreement, P2016-0208-DA, with The Culver Studios Owner LLC, as set forth herein below.

WHEREAS, on January 22, 2018, the City Council, by a vote of ______, adopted the Ordinance approving Development Agreement, P2016-0208-DA, as set forth herein below.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER

CITY, CALIFORNIA, RESOLVES AS FOLLOWS:

SECTION 1. Pursuant to the foregoing recitations and the provisions of Culver

City Municipal Code (CCMC) Chapter 17.590, the following findings are hereby made:

1. The Development Agreement is in the best interest of the City, promoting the public interest and welfare.

The Development Agreement, as a part of the Project, will support opportunities for economic growth in the City. The Project will create opportunities and strengthen the economic base of the City allowing for increased growth and stability. The Project will update an older movie and television studio into a new modern digital media production campus for emerging technologies used in creating new entertainment content to wider audiences. The Project will help to maintain the City's media production economic base while also protecting the historic aspects of the Project site. Upgraded infrastructure systems and sustainable modern building development will accommodate expanded operations creating new employment opportunities for the City and the region. Additional new and continuing existing users of the Project site will enhance the economic vitality of the downtown and Transit Oriented Development zone nearby.

In addition to local and regional public benefits resulting from the Project, such as new jobs, and increased sales and property taxes, the Development Agreement requires Developer to provide the following additional public benefits, which would promote the public interest and welfare:

- (a) Mobility Fund Contribution: Developer shall provide funding in the amount of \$1.00 per square foot of net new development floor area (345,000 sq. ft.) approved under CPA No. 7 (estimated at \$345,000) to support local mobility measures that include improvements to the first and last mile travel from the Culver City Expo Station and neighborhood traffic management.
- (b) *Traffic System Improvements:* Developer shall provide funding in the amount of \$750,000 for traffic system improvements in the area.
- (c) *Culver/Main Ramp & Tunnel*: Developer shall provide funding for the Culver Boulevard/Main Street Ramp and Tunnel, as defined in the Shared Use and Access Easement Agreement between the City of Culver City, The Culver Studios Owner LLC and HC 9300 Culver, LLC.
- (d) Town Plaza Enhancements: Developer shall provide funding for the following Town Plaza Enhancements described in the Disposition and Development Agreement dated January 31, 2012 between the City of Culver City and Combined/Hudson 9300 Culver, LLC: special tree well covers, wonder utility covers, special bike rack, special trash receptacles, special lighting, paving, special street furniture, above ground planters and raised landscaped area above the Culver/Main Ramp & Tunnel.
- (e) Off-peak Hour Parking Access: Developer shall provide public parking when available at the Rear Lawn Garage identified in CPA No.7.

Public benefits resulting from the Mobility Fund contributions will help to strengthen multimodal connections in and around the Project site. Local mobility measures would include improvements to first and last mile travel from the Culver City Expo Station and other improvements identified such as the Culver/Main Ramp and Tunnel, and the Town Plaza Enhancements.

2. The Development Agreement is consistent with all applicable provisions of the General Plan, any applicable Specific Plan, and this Title.

The Project has been reviewed in accordance with the Zoning Code, including the requirements and findings necessary for approval of a Comprehensive Plan, and is consistent with the City's General Plan and Zoning Code. Further, the Development Agreement requires the Developer to undertake development of the Project in accordance with all Project conditions and mitigation measures for CPA No. 7, as well as the laws, rules, regulations, ordinances and official policies of the City governing the use and development of Property, which, among other matters, regulate the permitted uses of land, the density or intensity of use, subdivision requirements, the maximum height and size of proposed buildings, parking requirements, setbacks, development standards, the provisions for reservation or dedication of land for public purposes, and the design, improvement and construction guidelines, standards and specifications applicable to the development of the Property in effect at the time of the effective date of the Development Agreement.

Notwithstanding the foregoing, the Development Agreement provides that Developer shall be subject to regulations or future discretionary actions after the effective date of the Development Agreement that are necessary to protect the public health and safety, and are generally applicable on a City-wide basis; amendments to Title 15, Chapter 15.02 of the Culver City Municipal Code (Buildings, Structures, and Equipment) or Title 9, Chapter 9.02 of the Culver City Municipal Code (Fire Prevention) regarding the construction, engineering and design standards for private and public improvements; or necessary to comply with state or federal laws and regulations.

3. The Development Agreement is in compliance with the conditions, requirements, restrictions, and terms of Subsection 17.590.025.A (Mandatory Contents) and Subsection 17.590.025.B (Permissive Contents).

The Development Agreement, set forth in Exhibit A, includes all of the mandatory provisions (e.g., conditions, requirements, restrictions and terms) specified by State law (Government Code §65865.2, Agreement Contents). The Development Agreement also contains other permissive provisions (e.g. conditions, requirements, restrictions and terms) specified by §65865.2, including provisions for the payment of monetary consideration to the City.

	SECTION 2. Pursuant to the foregoing recitations and findings, the City Council of the
1 2	City of Culver City, California, by a vote of to, introduces an ordinance approving
3	Development Agreement, P2016-0208-DA as set forth in Exhibit A attached hereto and
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5	incorporated herein by this reference.
6	APPROVED and ADOPTED this 22 nd day of January 2018.
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10	JEFF COOPER, Mayor
11	CITY OF CULVER CITY, CALIFORNIA
12 13	ATTEST: APPROVED AS TOFORM:
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15	JEREMY GREEN, City Clerk CAROL A. SCHWAB, City Attorney
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