

## Attachment 1

City of Culver City: Annual Cannabis Business Tax Revenue Projections					
Permit Type	# of Permits (Max Allowed)	# of Permits (Assumed)	Annual Gross Receipts Per Business (Assumed)	Tax Rate	Tax Revenue
Retailer (Adult Use)	3	0	\$3,200,000	6%	\$0
Retailer (Medical)		3	\$3,200,000	5%	\$480,000
Retailer (Delivery)	5	3	\$546,624	5%	\$81,994
Manufacturing	6	4	\$2,500,000	4%	\$400,000
Distribution	6	4	\$2,000,000	2%	\$160,000
Testing Lab	4	3	\$1,500,000	1%	\$45,000
				<b>Subtotal</b>	<b>\$1,166,994</b>
Permit Type	# of Permits (Max Allowed)	# of Permits (Assumed)	Square Foot Canopy (Assumed)	Tax Rate Per Square Foot	Tax Revenue
Cultivation	3	1	5,000	\$12	\$60,000
				<b>Total</b>	<b>\$1,226,994</b>