

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on September 12th, 2016, a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held with respect to the proposed issuance by the California Municipal Finance Authority of its revenue bonds in one or more series in an amount not to exceed \$30,000,000 (the "Bonds"). The proceeds of the Bonds will be used to: (1) finance the acquisition, rehabilitation and development of a 100-unit, affordable multifamily rental housing facility for seniors located at 5100 Overland Avenue, Culver City, California; and (2) pay certain expenses incurred in connection with the issuance of the Bonds. The facilities are to be owned and operated by Culver City Housing Partners, LP, a California limited partnership.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the City of Culver City, the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Borrower.

The hearing will commence at 7:00 p.m. or as soon thereafter as the matter can be heard, and will be held in the Mike Balkman Council Chambers, City of Culver City, 9770 Culver Boulevard, Culver City, California. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of Culver City, 9770 Culver Boulevard, Culver City, California 90232.

Dated: August 24, 2016



