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1 WHEREAS, pursuant to Section 147(f) of the Code, the City Council has,  
2 following notice duly given, held a public hearing regarding the issuance of the Bonds, and  
3 now desires to approve the issuance of the Bonds by the Authority.

4 NOW, THEREFORE, the City Council of the City of Culver City, California,  
5 DOES HEREBY RESOLVE as follows:

6 1. The foregoing recitals are true and correct.

7 2. The City Council hereby approves the issuance of the Bonds by the  
8 Authority. It is the purpose and intent of the City Council that this Resolution constitute  
9 approval of the issuance of the Bonds by the Authority for the purposes of: (a) Section  
10 147(f) of the Code, by the applicable elected representative of the governmental unit  
11 having jurisdiction over the area in which the Project is to be located, in accordance with  
12 said Section 147(f), and (b) Section 4 of the Agreement.

13 3. The issuance of the Bonds shall be subject to approval of the Authority  
14 of all financing documents relating thereto to which the Authority is a party. The City shall  
15 have no responsibility or liability whatsoever with respect to repayment or administration of  
16 the Bonds.

17 4. The adoption of this Resolution shall not obligate the City or any  
18 department thereof to (i) provide any financing with respect to the Project; (ii) approve any  
19 application or request for or take any other action in connection with any planning approval,  
20 permit or other action necessary with respect to the Project; (iii) make any contribution or  
21 advance any funds whatsoever to the Authority; or (iv) take any further action with respect  
22 to the Authority or its membership therein.

23 5. The officers of the City are hereby authorized and directed, jointly and  
24 severally, to do any and all things and to execute and deliver any and all documents which  
25 they deem necessary or advisable in order to carry out, give effect to and comply with the  
26 terms and intent of this Resolution and the financing transaction approved hereby.

6. This Resolution shall take effect immediately upon its adoption.

APPROVED and ADOPTED this \_\_\_\_\_ day of \_\_\_\_\_ 2016.

\_\_\_\_\_  
JIM B. CLARKE, Mayor  
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
JEREMY GREEN, Deputy City Clerk

  
\_\_\_\_\_  
CAROL A. SCHWAB, City Attorney

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