

March 20, 1996

1440 EAST 17TH STREET
LOS ANGELES, CALIFORNIA
90021
310 275-1160
FAX 213 388-3089

TITLE: " AFTER MARKET WHEEL"

ARTIST: Paul Tzanetopoulos

LOCATION: Pep Boys
4520 Sepulveda Blvd., Culver City, CA

BUDGET: \$15,000.

This appraisal is intended to substantiate the current fair market value of the above artwork. I, Michelle Isenberg, having been an advisor in the field of contemporary art for fourteen years am qualified to make this appraisal. I have been actively engaged in the commissions and marketing to works of art by Paul Tzanetopoulos.

Respectfully submitted,



Michelle Isenberg