

THESE MINUTES ARE NOT OFFICIAL UNTIL APPROVED BY THE
CITY OF CULVER CITY FINANCE ADVISORY COMMITTEE

REGULAR MEETING OF THE
CITY OF CULVER CITY
FINANCE ADVISORY COMMITTEE
CULVER CITY, CALIFORNIA

March 8, 2023
7:00 p.m.

CALL TO ORDER & ROLL CALL

Chair Lachman called the regular meeting of the City of Culver City Finance Advisory Committee to order at 7:05 p.m. in the Dan Patacchia Meeting Room at City Hall.

Members Present: ANDREW LACHMAN, Chair
 DARREL MENTHE, Vice Chair
 MARC BAUER, Member
 ALEC DE MATTOS, Member*
 ANNE DIGA JACOBSEN, Member
 JOHNNIE GRIFFING, Member
 KEVIN LACHOFF, Member

* Member de Mattos left the meeting at 7:50 p.m.

Absent: KEITH JONES, Member

Staff Present: Lisa Soghor, Chief Financial Officer
 Michael Towler, Finance Manager
 Melissa Zak, Associate Analyst

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Melissa Zak, Associate Analyst, announced that Member Robert Quinn had provided his resignation to staff on February 21, 2023 in advance of his coming retirement from the Culver City Unified School District (CCUSD) and indicated that the CCUSD representative seat would remain empty until a new Member is appointed by CCUSD and approved by the City Council.

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Pledge of Allegiance

Member Griffing led the Pledge of Allegiance.

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Public Comment for Items NOT on the Agenda

Chair Lachman invited public comment.

Melissa Zak indicated that no public comment had been received.

Lisa Soghor, Chief Financial Officer, introduced the new Finance Manager, Michael Towler.

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Receipt and Filing of Correspondence

Melissa Zak indicated that no correspondence had been received.

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Consent Calendar Items

Item C-1

Approval of the Minutes for the Finance Advisory Committee Meeting of February 8, 2023

MOVED BY VICE CHAIR MENTHE AND SECONDED BY MEMBER DIGA JACOBSEN THAT THE FINANCE ADVISORY COMMITTEE APPROVE THE MINUTES FOR FEBRUARY 8, 2023.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BAUER, DE MATTOS, DIGA JACOBSEN, GRIFFING, LACHOFF,
LACHMAN, MENTHE

NOES: NONE

ABSENT: JONES

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Order of the Agenda

No changes were made.

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Action Items

Item A-1

(1) Receive reports from the Government Efficiency Ad Hoc Subcommittee; (2) Receive reports from the Assets Ad Hoc Subcommittee; (3) Receive reports from the Structural Revenue Review Ad Hoc Subcommittee; (4) Discuss reports' recommendations and determine next steps; and (5) Provide direction to staff, if deemed appropriate

Member Griffing reported on the work of the Government Efficiency Ad Hoc Subcommittee; discussed changes to the webpage; adjustments to the logo to meet City standards; the established deadline; lack of submittals; reminders; the date of the City Council meeting; and the extension last year.

Discussion ensued between staff and Committee Members regarding extending the deadline to 30 days before the City Council meeting; direction to the subcommittee; sending out reminders every two weeks; the importance of repetition; holidays; ceremony date; and collaboration with the Equity and Human Relations Advisory Committee (EHRAC).

Member Bauer indicated that no update was available from the Assets Ad Hoc Subcommittee.

Discussion ensued between staff and Committee Members regarding agreement by Vice Chair Menthe to join the Government Efficiency Ad Hoc Subcommittee to fill the vacancy left by the departure of Member Quinn.

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Item A-2

FAC – Receive an Update on the Culver City Economic Vitality Task Force

Member Lachoff reported that the Culver City Economic Vitality Task Force had met in February; discussed actions of the City and County to bring the public emergency to a close; the emergency on homelessness; Project Homekey; safe camping sites; a report from Collette Moore; the recap from the November Task Force meeting; the roundtable to discuss Culver City tourism and the roundtable to discuss the 2028 Olympics and Paralympics; and he indicated that the next meeting was scheduled for May.

Discussion ensued between staff and Committee Members regarding the tourism draw of Culver City and acknowledgement that three Culver City coffee shops were listed as best in Los Angeles.

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Item A-3

FAC - (1) Approval of Measure CC and C Sales Tax Status Reports (FY2022-2023, Q1) for Transmittal to City Council; and (2) Approval of Real Property Transfer Tax Status Report (FY2022-2023, Q2) for Transmittal to City Council

Lisa Soghor, Chief Financial Officer, provided an overview of Measure CC and C sales tax status reports for Fiscal Year 2022-2023, Q1, and a report on status of the Real Property Transfer Tax for Fiscal Year 2022-2023, Q2.

Discussion ensued between staff and Committee Members regarding clarification that results were as expected; comparisons with prior years; quarter to quarter correlations; cannabis dispensaries; further research; including additional graphs on future Measure C and Measure CC reports as well as potentially combining them into one report going forward; staff agreement to change the word policy to police in the short paragraph in the Measure C report; Measure RE; the slowdown most likely attributed to interest rates; transaction comparisons; property sales; clarification that the report only reflects single-family residential; the mid-year presentation to the City Council; sales tax vs. Measure RE; expected unpredictability of the revenue source; and revenue adjustments.

MOVED BY MEMBER LACHOFF AND SECONDED BY MEMBER DIGA JACOBSEN THAT THE FINANCE ADVSORY COMMITTEE: AUTHORIZE TRANSMITTAL OF THE QUARTERLY STATUS REPORTS (MEASURE C, MEASURE CC, AND REAL PROPERTY TRANSFER TAX) TO THE CITY COUNCIL WITH THE NOTED CORRECTION TO THE TYPOGRPAHICAL ERROR IN THE MEASURE C REPORT.

THE MOTION CARRIED BY THE FOLLOWING VOTE:

AYES: BAUER, DE MATTOS, DIGA JACOBSEN, GRIFFING, LACHMAN,
LACHOFF, MENTHE
NOES: NONE
ABSENT: JONES

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Item A-4

FAC - Discussion of the Kosmont-Rose Institute 2022 Cost of Doing Business Survey

Discussion ensued between Committee Members regarding the report; cities surveyed; the emphasis on crime; items that are under limited control of the cities; reporting; the minimum wage discussion; City Council consideration; subcommittee meetings; and making a recommendation.

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Item A-5

Discussion of FAC Participation at City Council Meetings

Member de Mattos exited the meeting.

Discussion ensued between Committee Members regarding City Council consideration of the FAC report on the Consent Calendar; highlighting the work of the Committee; controversial items; making a formal recommendation to the City Council; frustration that the work done falls on deaf ears; communication with other Committees, Boards and Commissions (CBCs); City Council meetings focused on CBCs twice per year; leeway to discuss items that affect the budget; efficiency of the Committee; items before the City Council; public and Council Member awareness of what the FAC does; the intent of the proposed agenda item; Committee consensus to agendaize increasing the FAC's engagement with the City Council; and creation of an ad hoc subcommittee focused on increasing participation at City Council meetings with Chair Lachman, Vice Chair Menthe, and Member Lachoff to serve.

MOVED BY VICE CHAIR MENTHE AND SECONDED BY MEMBER DIGA JACOBSEN THAT THE FINANCE ADVISORY COMMITTEE CREATE THE CITY COUNCIL PARTICIPATION AD HOC SUBCOMMITTEE AND APPOINT CHAIR LACHMAN, MEMBER LACHOFF, AND VICE CHAIR MENTHE THERETO.

AYES: BAUER, DIGA JACOBSEN, GRIFFING, LACHMAN, LACHOFF, MENTHE

NOES: NONE

ABSENT: DE MATTOS, JONES

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Item A-6

Discussion of the Upcoming 10-Year Anniversary of the FAC and Ideas to Commemorate the Date

Discussion ensued between staff and Committee Members regarding timing; suggestions for ways to mark the occasion; commemoration at a City Council meeting; expansion of a regular meeting for a celebration; concern with attendance; celebrating at a different time and place; creation and distribution of a press release with accomplishments to gain visibility; extending invitations to former members; the creation of a new ad hoc subcommittee to plan an event commemorating the FAC's ten-year anniversary with Members Griffing and Diga Jacobsen and Vice Chair Menthe to serve; calling attention to the FAC; staff workload; recognitions of Members when they leave the Committee; the fact that other CBCs do not celebrate anniversaries; communication with past FAC Chairs; adding value to the City; City Council recognition presentations; and the Fraud, Waste, and Abuse Hotline.

MOVED BY MEMBER LACHOFF AND SECONDED BY MEMBER DIGA JACOBSEN THAT THE FINANCE ADVISORY COMMITTEE CREATE THE FAC TENTH ANNIVERSARY AD HOC SUBCOMMITTEE AND APPOINT MEMBERS DIGA JACOBSEN AND GRIFFING AND VICE CHAIR MENTHE THERETO.

AYES: BAUER, DIGA JACOBSEN, GRIFFING, LACHMAN, LACHOFF, MENTHE

NOES: NONE

ABSENT: DE MATTOS, JONES

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Item A-7

Discussion of April 12, 2023 Agenda

Discussion ensued between staff and Committee Members regarding items for the next agenda; discussion of airspace revenue as part of the Assets Ad Hoc Subcommittee; updates moving forward; updates from newly created and existing ad hoc subcommittees; a future discussion on minimum wage based on the Kosmont-Rose Institute survey with a potential recommendation to the City Council; and a potential discussion of the City's current limitation of third-party food delivery fees.

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Public Comment – Items NOT on the Agenda (Continued)

Chair Lachman invited public comment.

Melissa Zak, Associate Analyst, indicated that no additional public comment had been received.

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Items from Committee Members/Staff

Lisa Soghor, Chief Financial Officer, discussed upcoming budget presentations.

Member Diga Jacobsen asked that the meeting be adjourned in honor of International Women’s Day and Women’s History month, recognizing women in America and all over the world fighting for their rights.

Chair Lachman thanked staff and Committee Members for their efforts.

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Adjournment

There being no further business, at 8:16 p.m., the City of Culver City Finance Advisory Committee adjourned their meeting in honor of International Women's Day and Women's History Month to a regular meeting on April 12, 2023.

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Melissa Zak
SECRETARY of the Culver City Finance Advisory Committee
Culver City, California

APPROVED

Andrew Lachman
CHAIR of the Finance Advisory Committee, Culver City, California

I declare under penalty of perjury under the laws of the State of California that, on the date below written, these minutes were filed in the Office of the City Clerk, Culver City, California and constitute the Official Minutes of said meeting.

Jeremy Bocchino
CITY CLERK

Date