

CITY OF CULVER CITY

Finance Department

Second Quarter of Fiscal Year 2022/2023 Real Property Transfer Tax Summary



Year/Month	October*	November		December		Total	
2020	\$ 327,932.80	\$	735,945.40	\$	305,669.30	\$	1,369,547.50
2021	\$ 1,310,466.18	\$	550,850.66	\$	1,358,023.12	\$	3,219,339.96
2022	\$ 283,257.37	\$	183,486.26	\$	198,958.25	\$	665,701.88

Fiscal Year	Total Revenue		
2020/2021	\$	8,533,466.97	
2021/2022	\$	32,575,134.91	
2022/2023	\$	8,332,755.76	**
(Total to Date)	٦	6,332,733.70	
2022/2023	Ś	14 200 000 00	
(Budget)	\	14,300,000.00	

^{*} October 2022 breakdown is as follows: \$283,257.37 Documentary Transfer Tax \$686,443.32 Corporate Documentary Transfer Tax

^{**} Amount received to date. This amount includes refunds and additional payments after auditing the County's remittance file.



THE CITY OF CULVER CITY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2020 - 12/31/2022)

Year	Full Value Sales	Average Price	Median Price	Median % Change	
2020 Q1	33	\$1,475,530	\$1,425,000		
2020 Q2	25	\$1,493,840	\$1,327,000	-6.88%	
2020 Q3	49	\$1,571,571	\$1,500,000	13.04%	
2020 Q4	50	\$1,608,390	\$1,547,500	3.17%	
2021 Q1	51	\$1,860,353	\$1,725,000	11.47%	
2021 Q2	76	\$1,815,678	\$1,614,000	-6.43%	
2021 Q3	60	\$1,788,217	\$1,670,000	3.47%	
2021 Q4	66	\$1,730,581	\$1,587,500	-4.94%	
2022 Q1	30	\$1,934,847	\$1,767,500	11.34%	
2022 Q2	52	\$2,108,788	\$2,063,500	18.75%	
2022 Q3	49	\$1,877,761	\$1,750,000	-15.19%	
2022 Q4	28	\$1,854,411	\$1,810,000	3.43%	



