

ATTACHMENT 3

CITY OF CULVER CITY- FINANCIAL FORECAST MODEL - SUMMARY OF SCENARIOS FORECAST (in \$ thousands)

GENERAL FUND (101)

SCENARIOS FORECAST - SUMMARY (in \$ thousands)	ACTUAL		ADJUSTED BUDGET		FORECAST FISCAL YEARS									
Category/Type	-1	0	1	2	3	4	5	6	7	8	9	10		
Category/Type	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033		
REVENUES														
Property Taxes	\$ 12,897	\$ 13,244	\$ 14,120	\$ 14,776	\$ 15,475	\$ 16,218	\$ 16,986	\$ 17,769	\$ 18,570	\$ 19,387	\$ 20,224	\$ 21,079		
Property Transfer Tax	32,575	11,000	13,529	13,956	14,444	14,950	15,473	16,014	16,575	17,238	17,772	18,323		
Sales & Use Taxes	43,415	43,464	43,865	44,837	45,846	46,754	47,686	48,512	49,323	50,174	51,068	51,970		
Utility User Tax (UUT)	14,859	15,413	15,539	15,692	15,735	15,893	16,052	16,212	16,374	16,538	16,703	16,871		
Transient Occupancy Tax (TOT)	8,813	10,835	11,753	12,157	12,375	12,598	12,699	13,054	12,950	13,054	13,158	13,263		
Business License/Cannabis Tax	16,186	16,000	24,000	24,912	25,585	26,319	27,035	27,744	28,459	29,182	29,916	30,654		
Other Taxes / Intergovernmental	8,395	7,987	8,475	8,856	9,311	9,803	10,322	10,838	11,358	11,908	12,495	13,110		
Franchise Fees	1,456	1,475	1,502	1,530	1,576	1,617	1,658	1,701	1,744	1,788	1,832	1,878		
Licenses & Permits	5,647	4,642	5,107	5,132	5,466	5,847	6,217	6,489	6,760	7,130	7,523	7,913		
Charges for Services	12,083	11,151	11,162	11,486	11,791	12,105	12,402	12,609	12,815	13,096	13,384	13,661		
Cost Recovery, Fines, Earnings & Misc.	17,162	12,696	13,406	13,715	13,989	14,269	14,554	14,845	15,142	15,445	15,754	16,069		
Transfers In, Prop & FMV Adj	(1,053)	3,434	4,194	4,117	4,117	3,550	3,700	6,150	6,900	7,375	7,300	7,300		
<i>(Prior FY Adjustments - One-Time Revenues/Transfers)</i>	5,456	-	-	-	-	-	-	-	-	-	-	-		
TOTAL - SCENARIO REVENUES	\$ 177,891	\$ 151,341	\$ 166,653	\$ 171,166	\$ 175,710	\$ 179,922	\$ 184,783	\$ 191,938	\$ 196,970	\$ 202,314	\$ 207,130	\$ 212,091		
EXPENSES														
Salaries & Wages	\$ 60,529	\$ 65,292	\$ 69,198	\$ 71,357	\$ 73,497	\$ 75,335	\$ 77,218	\$ 79,149	\$ 81,127	\$ 83,156	\$ 85,235	\$ 87,365		
Benefits	13,896	17,042	18,314	18,877	19,712	20,462	21,255	22,049	22,853	23,695	24,594	25,538		
Pension & OPEB	25,824	28,330	34,576	35,399	35,997	36,664	36,817	38,199	39,496	41,074	41,472	41,786		
Contractual Services	14,422	24,337	19,299	20,536	21,563	22,805	23,945	25,143	26,343	27,588	28,908	30,281		
Supplies, Equipment and Other O&M	9,503	10,595	11,954	12,466	12,990	13,540	13,946	14,481	14,915	15,466	16,044	16,643		
Insurance & Liability	1,887	3,317	3,418	3,530	3,638	3,746	3,848	3,947	4,044	4,144	4,251	4,361		
Debt Service	21	-	-	-	-	-	-	-	-	-	-	-		
Capital Asset Invest.	806	610	455	467	479	491	502	512	522	533	544	555		
Cost Allocation/Internal Charges	3,131	4,090	4,172	4,283	4,395	4,507	4,618	4,729	4,788	4,901	5,018	5,137		
Transfers Out, One-Time & Custom Exps.	8,311	(6,445)	4,413	5,148	5,331	5,521	5,719	5,924	6,136	6,357	6,586	6,824		
<i>(Prior FY Adjustments - One-Time Expenses/Transfers)</i>	26	-	-	-	-	-	-	-	-	-	-	-		
TOTAL - SCENARIO EXPENSES	\$ 138,354	\$ 147,168	\$ 165,799	\$ 172,063	\$ 177,603	\$ 183,071	\$ 187,869	\$ 194,133	\$ 200,226	\$ 206,914	\$ 212,651	\$ 218,491		
Net Prior FY Transfers & One-Time Adjustments	(5,429)	(10,167)	-	-	-	-	-	-	-	-	-	-		
ANNUAL OPERATING SURPLUS/(DEFICIT)	34,107	4,173	854	(897)	(1,893)	(3,149)	(3,086)	(2,195)	(3,256)	(4,600)	(5,521)	(6,400)		
FUND(S) BALANCE - END OF FY	\$ 142,915	\$ 136,921	\$ 137,774	\$ 136,877	\$ 134,984	\$ 131,834	\$ 128,748	\$ 126,554	\$ 123,297	\$ 118,698	\$ 113,177	\$ 106,777		
Non-spendable	14,871	14,871	14,871	14,871	14,871	14,871	14,871	14,871	14,871	14,871	14,871	14,871		
Pension Trust (Restricted)	27,051	27,051	25,574	24,174	22,774	21,124	19,324	15,074	10,074	4,599	-	7,127		
Reserves (Committed)	69,501	66,279	70,565	71,893	72,693	73,078	73,427	75,376	77,171	78,725	79,389	75,029		
Contingency	43,853	44,151	49,740	51,619	53,281	54,921	56,361	58,240	60,068	62,074	63,795	65,547		
Facility planning	23,859	20,339	19,036	18,485	17,623	16,367	15,277	15,347	15,314	14,861	13,804	7,693		
Recreation facilities	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789	1,789		
Encumbered Contracts (Assigned)	6,527	-	-	-	-	-	-	-	-	-	-	-		
Undesignated	24,966	28,720	26,765	25,939	24,646	22,762	21,126	21,232	21,181	20,503	18,917	9,750		