

1 **RESOLUTION NO. 2022-HA_____**

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3 A RESOLUTION OF THE BOARD OF THE CULVER CITY
4 HOUSING AUTHORITY, APPROVING THE HOUSING
5 AUTHORITY BUDGET FOR THE FISCAL YEAR 2022/2023.

6 WHEREAS, on May 9, 2022, staff presented the proposed Annual Housing
7 Authority budget for Fiscal Year 2022/2023 to the Housing Authority Board; and

8 WHEREAS, a public hearing on the Housing Authority budget was duly held
9 at the regular meeting of the Housing Authority on Monday, June 27, 2022; and

10 WHEREAS, the budget includes funding for Housing Authority
11 administration, programs, and projects; and

12 WHEREAS, the proposed budget appropriates funds for expenditures
13 totaling approximately \$17,766,117 million in Fiscal Year 2022/2023.

14 NOW, THEREFORE, the Housing Authority Board DOES HEREBY
15 RESOLVE as follows:

16 1. The proposed 2022/2023 budget, included in the "City of Culver City
17 Proposed Fiscal Year 2022/2023 Budget" on file with the Housing Authority Secretary, as
18 amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted as
19 the Culver City Housing Authority Budget for Fiscal Year 2022/2023.

20 2. The planning and administrative expenditures provided in the budget
21 to be made from former Low and Moderate Income Housing Funds are necessary for the
22 production, improvement, and/or preservation of low and moderate income housing.

23 3. Work programs in the published adopted budget may be revised, if
24 necessary, to reflect updates and direction from the Housing Authority Board on June 27,
25 2022.

26 4. The adopted budget shall be administered in accordance with the
27 guidelines contained in the City of Culver City's Budget Development and Administration
28

1 Policy. The City Manager or his/her designee shall be given authority to approve
2 appropriations as outlined in the aforementioned Policy.


3
4 APPROVED and ADOPTED this _____ day of _____, 2022.

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6 _____
7 DR. DANIEL LEE, Mayor
8 City of Culver City, California

9 ATTEST:

9 APPROVED AS TO FORM:

10
11 _____
12 JEREMY BOCCHINO, Secretary

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11 
12 HEATHER BAKER, Housing Authority General
13 Counsel