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1 4. Budget appropriations may be transferred to or from one object, item
2 or purpose to another within a project or program with the approval of the Executive
3 Director, Assistant Executive Director or his/her designee.

4 5. Budget appropriations may also be transferred from one project or
5 program to another with the approval of the Executive Director or his/her designee.

6 6. The Executive Director or his/her designee is authorized to increase
7 an appropriation for a project or program when there is an associated revenue that is
8 equal to or greater than the appropriation, such as grant financed projects or programs
9 or appropriations which will be reimbursed by an applicant or other agency.

10 7. The Executive Director or his/her designee is authorized to increase
11 appropriations in excess of \$50,000 to cover contract costs (such as reimbursable
12 planning services), which will be reimbursed by an applicant.

13 8. The Executive Director or his/her designee is authorized to increase
14 appropriations in excess of \$50,000 to cover contract costs incurred in connection with
15 tax audits that are incurred on a contingency fee basis.

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1 9. All other appropriation adjustment requests not exceeding \$50,000
2 per adjustment may also be made with the approval of the Executive Director or his/her
3 designee. Except as otherwise provided, appropriation transfer requests in excess of
4 \$50,000 may not be made without prior approval of the Successor Agency Board.

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6 APPROVED and ADOPTED this _____ day of _____, 2022.

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8 _____
9 DR. DANIEL LEE, Mayor
City of Culver City, California

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13 ATTEST:

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15 _____
16 JEREMY BOCCHINO, Secretary

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APPROVED AS TO FORM:



HEATHER BAKER, Successor Agency General
Counsel