RESOLUTION NO. 2022-SA
A RESOLUTION OF THE BOARD OF THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT
AGENCY, APPROVING THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY BUDGET
FOR THE FISCAL YEAR 2022/2023.
WHEREAS, on May 9, 2022, staff presented the proposed Annual
Successor Agency to the Culver City Redevelopment Agency ("Successor Agency")
budget for Fiscal Year 2022/2023 to the Successor Agency Board; and
WHEREAS, a public hearing on the Successor Agency budget was duly
held at the regular meeting of the Successor Agency on Monday, June 27, 2022; and
WHEREAS, the budget includes funding for Successor Agency
administration, debt service and projects; and
WHEREAS, the proposed budget appropriates funds for expenditures
totaling approximately \$19,240,322 million in Fiscal Year 2022/2023.
NOW, THEREFORE, the Successor Agency Board DOES HEREBY
RESOLVE as follows:
1. The proposed 2022/2023 budget, included in the "City of Culver City
Proposed Fiscal Year 2022/2023 Budget" on file with the Successor Agency Secretary,
as amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted
as the Successor Agency Budget for Fiscal Year 2022/2023.
2. Work programs in the published adopted budget may be revised, if
necessary, to reflect updates and direction from the Successor Agency Board on June
27, 2022.
3. Unencumbered account balances may be carried over and re-
budgeted in Fiscal Year 2022/2023 with approval of the Executive Director or his/her
designee.

4. Budget appropriations may be transferred to or from one object, item
 or purpose to another within a project or program with the approval of the Executive
 Director, Assistant Executive Director or his/her designee.

5. Budget appropriations may also be transferred from one project or
program to another with the approval of the Executive Director or his/her designee.

6 6. The Executive Director or his/her designee is authorized to increase
7 an appropriation for a project or program when there is an associated revenue that is
8 equal to or greater than the appropriation, such as grant financed projects or programs
9 or appropriations which will be reimbursed by an applicant or other agency.

7. The Executive Director or his/her designee is authorized to increase
appropriations in excess of \$50,000 to cover contract costs (such as reimbursable
planning services), which will be reimbursed by an applicant.

13 8. The Executive Director or his/her designee is authorized to increase
14 appropriations in excess of \$50,000 to cover contract costs incurred in connection with
15 tax audits that are incurred on a contingency fee basis.

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1	9. All other appropriation adjustment requests not exceeding \$50,000
2	per adjustment may also be made with the approval of the Executive Director or his/her
3	designee. Except as otherwise provided, appropriation transfer requests in excess of
4	\$50,000 may not be made without prior approval of the Successor Agency Board.
5	APPROVED and ADOPTED thisday of, 2022.
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8	DR. DANIEL LEE, Mayor City of Culver City, California
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13	ATTEST: APPROVED AS TO FORM:
15	Alatter Baker
16	JEREMY BOCCHINO, Secretary HEATHER BAKER, Successor Agency General Counsel
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