City of Culver City Parcel Tax Analysis

Based on 2021 Propterty Tax Data

	Projections below will generate approx. \$10M in annual Property Tax Revenue					
	Balanced Tax	Tax Based on Category	Balanced Tax		Tax Based on Category	
	Per Parcel	Per Parcel	Per sq. ft./# of units		Per sq. ft./# of units	
			Avg. Tax	Max. Tax	Avg. Tax	Max. Tax
Commercial	759	1,774	759	25,706	3,027	102,538
Govt. Owned	-	-	-	-		
Industrial	759	3,549	759	44,803	5,864	346,182
Institutional	759	444	759	17,139	350	7,906
Miscellaneous	759	887	759	1,657	2,538	5,541
Recreational	759	887	759	2,733	2,030	7,311
Resdntl Multiunit	759	1,774	759	99,981	1,690	222,611
Resdntl Mobile Home Park	759	444	759	759	5,076	5,076
Resdntl Single-Fam Attchd.	759	444	759	759	258	258
Resdntl Single-Fam Detchd.	759	444	759	759	288	288
Utilities	759	3,549	759	759	40,609	40,609
Vacant	759	887	759	44,399	742	43,392