

ATTACHMENT 3

CITY OF CULVER CITY- FINANCIAL FORECAST MODEL - SUMMARY OF SCENARIOS FORECAST (in \$ thousands)

GENERAL FUND (101)

SCENARIOS FORECAST - SUMMARY (in \$ thousands)		ACTUAL	ADJUSTED BUDGET	FORECAST FISCAL YEARS									
		-1	0	1	2	3	4	5	6	7	8	9	10
Category/Type		FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032
REVENUES													
Property Taxes	\$	11,831	10,511	11,257	12,037	12,609	13,222	13,864	14,519	15,189	15,874	16,575	17,292
Property Transfer Tax		8,533	14,050	14,344	15,030	15,856	16,728	17,648	18,619	19,643	20,723	21,863	23,066
Sales & Use Taxes		37,831	41,834	42,227	43,350	44,203	45,119	46,058	46,927	47,821	48,747	49,683	50,619
Utility User Tax (UUT)		13,185	13,347	13,449	13,575	13,588	13,545	13,502	13,455	13,404	13,351	13,297	13,243
Transient Occupancy Tax (TOT)		3,074	7,304	8,698	9,482	9,879	9,959	10,039	10,118	10,197	10,275	10,352	10,429
Business License/Cannabis Tax		15,895	15,561	16,421	17,191	17,823	18,344	18,853	19,356	19,866	20,380	20,902	21,428
Other Taxes / Intergovernmental		6,429	12,611	13,368	14,082	14,782	15,531	16,305	17,094	17,898	18,748	19,643	20,573
Franchise Fees		2,299	1,400	1,431	1,463	1,494	1,541	1,588	1,636	1,685	1,735	1,786	1,838
Licenses & Permits		3,169	5,713	6,459	6,788	6,824	6,893	6,906	6,779	6,636	6,582	6,534	6,466
Charges for Services		8,347	9,495	10,274	10,827	11,147	11,493	11,811	12,017	12,215	12,499	12,794	13,074
Cost Recovery, Fines, Earnings & Misc.		16,997	11,394	11,636	11,910	12,186	12,453	12,698	12,936	13,167	13,408	13,659	13,912
Transfers In, Prop & FMV Adj		3,371	(1,890)	1,069	686	(2,142)	(2,406)	(3,251)	(3,392)	(2,748)	(2,319)	(2,181)	(2,610)
(Prior FY Adjustments - One-Time Revenues/Transfers)		(465)	-	-	-	-	-	-	-	-	-	-	-
TOTAL - SCENARIO REVENUES	\$	130,496	141,331	150,634	156,420	158,249	162,421	166,020	170,064	174,972	180,004	184,908	189,331
EXPENSES													
Salaries & Wages	\$	59,063	63,179	66,321	67,979	69,678	71,420	73,206	75,036	76,912	78,834	80,805	82,825
Benefits		15,118	15,647	16,718	17,445	18,180	18,933	19,674	20,416	21,167	21,954	22,795	23,678
Pension & OPEB		24,427	26,250	33,147	33,680	34,486	34,998	35,656	35,809	37,178	38,473	40,046	40,449
Contractual Services		12,137	19,898	21,061	22,318	23,564	24,819	26,031	27,223	28,408	29,631	30,925	32,266
Supplies, Equipment and Other O&M		8,454	9,209	9,588	9,990	10,402	10,827	11,246	11,664	12,084	12,518	12,973	13,444
Insurance & Liability		2,227	1,887	1,958	2,022	2,084	2,146	2,204	2,261	2,316	2,374	2,435	2,498
Debt Service		27	-	-	-	-	-	-	-	-	-	-	-
Capital Asset Invest.		923	702	719	739	758	777	794	811	826	843	860	878
Cost Allocation/Internal Charges		1,741	3,379	3,460	3,545	3,630	3,715	3,799	3,883	3,968	4,054	4,143	4,234
Transfers Out, One-Time & Custom Exps.		622	(2,692)	417	3,932	4,386	4,541	4,703	4,871	5,045	5,226	5,414	5,610
(Prior FY Adjustments - One-Time Expenses/Transfers)		-	-	-	-	-	-	-	-	-	-	-	-
TOTAL - SCENARIO EXPENSES	\$	124,739	137,457	153,390	161,650	167,168	172,177	177,314	181,973	187,904	193,907	200,398	205,883
Net Prior FY Transfers & One-Time Adjustments		465	2,476	-	-	-	-	-	-	-	-	-	-
ANNUAL OPERATING SURPLUS/(DEFICIT)		6,222	6,349	(2,756)	(5,230)	(8,919)	(9,756)	(11,294)	(11,909)	(12,932)	(13,903)	(15,490)	(16,553)
FUND(S) BALANCE - END OF FY	\$	108,808	115,157	112,401	107,171	98,252	88,496	77,202	65,293	52,361	38,458	22,968	6,416
Non-spendable		14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	14,766	6,416
Pension Trust (Restricted)		13,875	14,431	14,431	13,955	13,555	13,155	12,505	11,705	9,955	7,735	4,480	556
Reserves (Committed)		53,002	60,753	62,518	62,104	59,689	56,848	49,931	38,822	27,640	15,957	3,722	-
Contingency		39,743	41,237	46,017	48,495	50,150	51,653	49,931	38,822	27,640	15,957	3,722	-
Facility planning		11,632	17,889	14,875	11,982	7,912	3,569	-	-	-	-	-	-
Recreation facilities		1,627	1,627	1,627	1,627	1,627	1,627	-	-	-	-	-	-
Encumbered Contracts (Assigned)		5,234	-	-	-	-	-	-	-	-	-	-	-
Undesignated		21,930	25,207	20,685	16,346	10,242	3,727	-	-	-	-	-	-