1	RESOLUTION NO. 2022-R		
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3 4	A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, AUTHORIZING CERTAIN CITY OFFICIALS TO DEPOSIT AND WITHDRAW FUNDS		
5	AS WELL AS MAKE ACCOUNT CHANGES TO THE LOCAL AGENCY INVESTMENT FUND AND RESCINDING RESOLUTION NO. 2019-R064.		
6 7	WHEREAS, the Local Agency Investment Fund ("LAIF") is established in the		
8	State Treasury under Government Code section 16429.1, et seq. for the deposit of money		
9	of a local agency for purposes of investment by the State Treasurer; and,		
10	WHEREAS, the City Council hereby finds that the deposit and withdrawal of		
11	money in the Local Agency Investment Fund in accordance with Government Code section		
12 13	16429.1, et seq. for the purpose of investment as provided therein is in the best interests of		
14	the City.		
15	NOW, THEREFORE, the City Council of the City of Culver City, California,		
16	DOES HEREBY RESOLVE as follows:		
17	SECTION 1. The City Council hereby authorizes the deposit and withdrawal		
18	of City monies in the Local Agency Investment Fund in the State Treasury in accordance		
19	with Government Code section 16429.1, <i>et seq.</i> for the purpose of investment as provided		
20 21	therein.		
22	SECTION 2. The following City officers holding the title(s) specified herein		
23	below or their successors in office are each hereby authorized to order the deposit or		
24	withdrawal of monies in the Local Agency Investment Fund and may execute and deliver		
25	any and all documents necessary or advisable in order to effectuate the purposes of this		
26	resolution and the transactions contemplated hereby:		
27 28			
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1 2	John M. Nachbar, City Manager	Signature	
2 3	Onyx Jones, Assistant City Manager	Signature	
4		Signature	
5	Lisa Soghor, Chief Financial Officer		
6		Signature	
7	Mary Noller, Budget and Financial		
8	Operations Manager	Signature	
9			
10	Punit Chokshi, Senior Management	Signature	
11		Orginalure	
12	SECTION 3. This Resolution shall be effective immediately upon its adoption		
13	and shall remain in full force and effect until rescinded by the City Council by Resolution		
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15	and a copy of the resolution rescinding this Resolution is filed with the State Treasurer's		
16	Office.		
17	SECTION 4. Resolution No. 2019-R064, which previously authorized the		
18	signatories for the City LAIF account, is hereby rescinded.		
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20	APPROVED and ADOPTED this day of, 2022.		
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23		DR. DANIEL LEE, Mayor City of Culver City	
24		APPROVED AS TO FORM	
25		A Carden Babon	
26	JEREMY GREEN, City Clerk	HEATHER S. BAKER, City Attorney	
27	A22-00026		
28			
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