

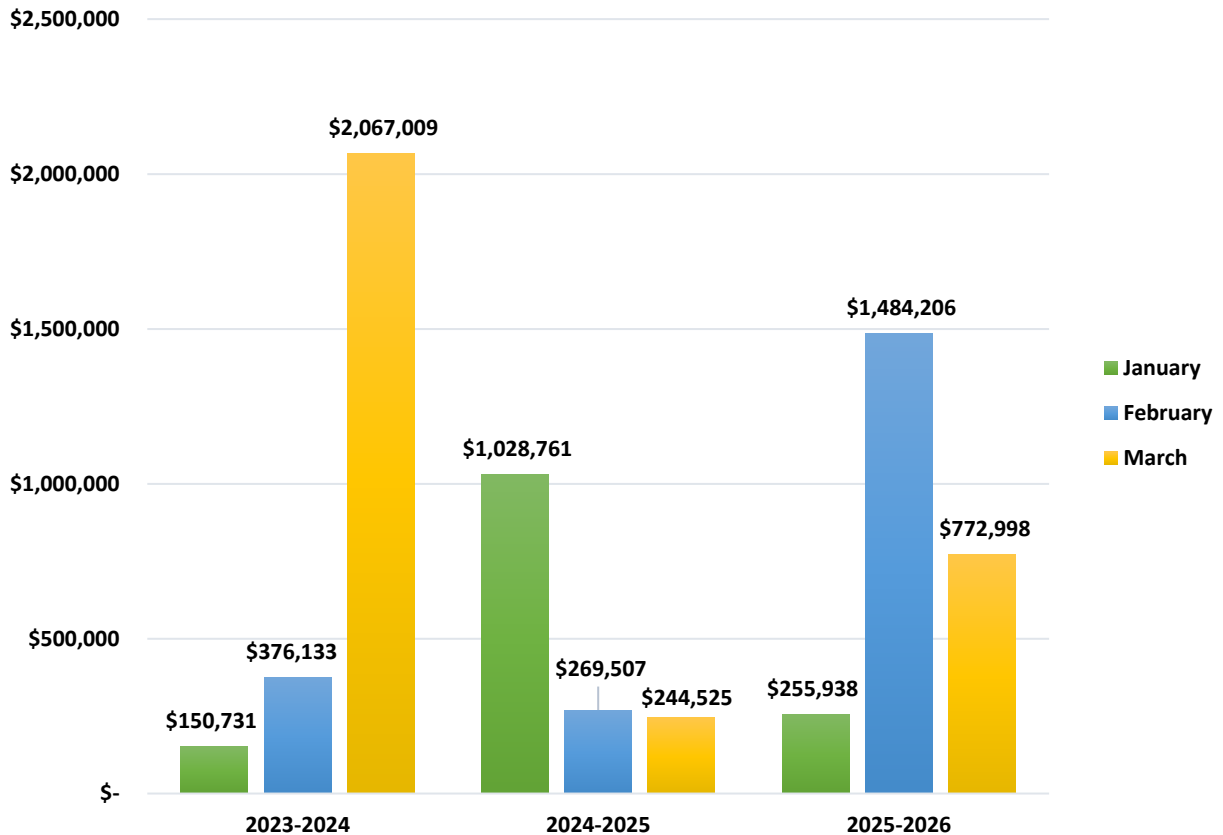


City of Culver City

Finance Department

Third Quarter of Fiscal Year 2025-2026

Real Property Transfer Tax Summary



Real Property Transfer Tax 3rd Quarter Totals

	January	February	March	Quarter Total
2023-2024	\$ 150,731	\$ 376,133	\$ 2,067,009	\$ 2,593,873
2024-2025	\$ 1,028,761	\$ 269,507	\$ 244,525	\$ 1,542,793
2025-2026	\$ 255,938	\$ 1,484,206	\$ 772,998	\$ 2,513,142

Real Property Transfer Tax Budgeted vs Actual Revenue

Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025	\$ 4,000,000	\$ 9,839,673	\$ 5,839,673	245.99%
2025-2026*	\$ 9,000,000	\$ 8,585,304	\$ (414,696)	95.39%

*Actual Revenue Total is from the Year to Date

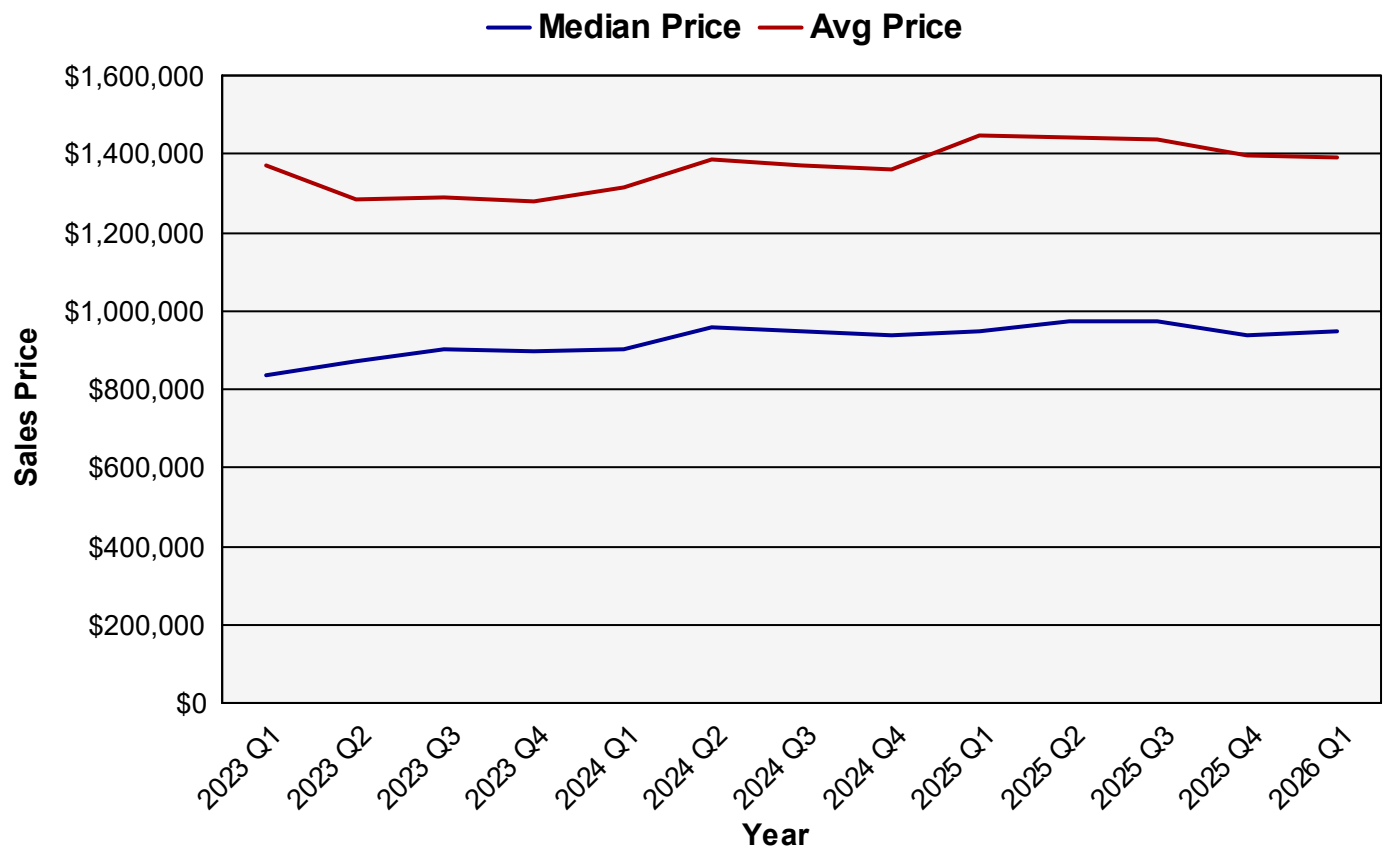


THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 3/31/2026)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	7,752	\$1,371,420	\$835,000	
2023 Q2	9,948	\$1,281,624	\$870,000	4.19%
2023 Q3	9,335	\$1,290,714	\$900,000	3.45%
2023 Q4	8,257	\$1,281,466	\$895,000	-0.56%
2024 Q1	7,608	\$1,316,220	\$900,000	0.56%
2024 Q2	9,893	\$1,388,011	\$958,000	6.44%
2024 Q3	9,775	\$1,370,460	\$950,000	-0.84%
2024 Q4	9,316	\$1,360,045	\$940,000	-1.05%
2025 Q1	7,777	\$1,448,275	\$950,000	1.06%
2025 Q2	10,314	\$1,444,371	\$975,250	2.66%
2025 Q3	10,229	\$1,436,758	\$975,000	-0.03%
2025 Q4	9,571	\$1,397,802	\$937,000	-3.90%
2026 Q1	7,941	\$1,392,024	\$950,000	1.39%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 4/23/2026 By MW

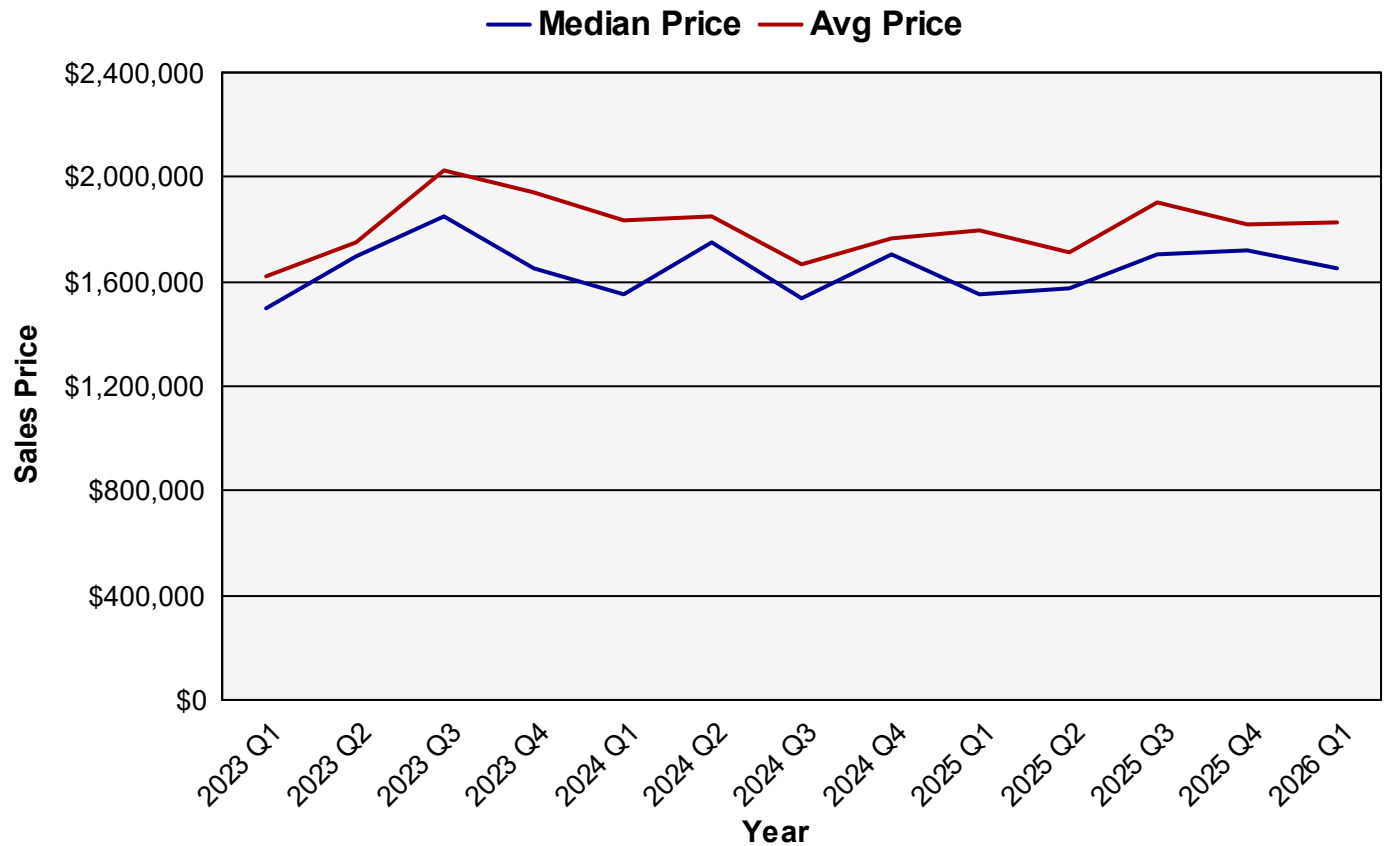


THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 3/31/2026)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	27	\$1,623,207	\$1,500,000	
2023 Q2	36	\$1,751,153	\$1,700,000	13.33%
2023 Q3	30	\$2,029,183	\$1,850,000	8.82%
2023 Q4	41	\$1,942,671	\$1,654,000	-10.59%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,846,200	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%
2025 Q2	35	\$1,714,800	\$1,575,000	1.61%
2025 Q3	50	\$1,906,810	\$1,703,500	8.16%
2025 Q4	30	\$1,822,333	\$1,718,250	0.87%
2026 Q1	36	\$1,824,292	\$1,654,500	-3.71%



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