

**City of Culver City, California
Agenda Item Report**

Meeting Date: 05/07/12		Item Number: J-1	
JOINT CITY COUNCIL/SUCCESSOR AGENCY/HOUSING AUTHORITY/PARKING AUTHORITY AGENDA ITEM: Presentation of the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2012/2013.			
Contact Person/Dept.: Jeff Muir, Finance		Phone Number: (310) 253-5865	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☒ No ☐	
Public Hearing: ☐		Action Item: ☒ Attachments: ☒	
Commission Action Required: Yes ☐ No ☒ Date: _____			
Public Notification: (Email) Agendas and Meetings – City Council (05/02/12); (E-Mail) Ongoing Topic – Fiscal and Budget Issues (05/02/12); (E-mail) Presidents of City's Six Bargaining Units (05/02/12).			
Department Approval: Jeff Muir (05/01/12)		City Attorney Approval: Carol Schwab (by H. Baker) (05/01/12)	
Chief Financial Officer Approval: Jeff Muir (05/01/12)		City Manager Approval: John M. Nachbar (05/02/12)	
<u>RECOMMENDATION:</u> Staff recommends the City Council, Successor Agency Board, Housing Authority Board, and Parking Authority Board receive the City Manager's/Executive Director's Proposed Budget for Fiscal Year 2012/2013 (Proposed Budget) for the City, the Successor Agency, the Housing Authority and the Parking Authority, and an accompanying brief presentation from staff. <u>BACKGROUND / DISCUSSION:</u> The City Council and Boards for the Successor Agency, Housing Authority and Parking Authority will be provided with the Proposed Budget document. The City Manager/Executive Director and Chief Financial Officer will give brief presentations and will provide financial highlights for the Proposed Budget. Budget presentations of the various Departments will occur at the regular meeting of June 4th and during a special meeting on June 5th. <u>MOTIONS:</u> That the City Council, Successor Agency, Housing Authority and Parking Authority Boards: <u>Receive the Proposed Budgets and a presentation from staff, and direct staff as deemed appropriate.</u>			