

CITY OF CULVER CITY

Finance Department

Third Quarter of Fiscal Year 2022/2023

Real Property Transfer Tax Summary







Year/Month	January	February	March	Total
2021	\$ 1,007,106.40	\$ 416,080.90	\$ 1,482,241.37	\$ 2,905,428.67
2022	\$ 1,243,270.01	\$ 288,878.39	\$ 17,518,756.52	\$ 19,050,904.92
2023	\$ 171,656.25	\$ 241,776.38	\$ 306,469.22	\$ 719,901.85

Fiscal Year	Total Revenue		
2020/2021	\$	8,533,466.97	
2021/2022	\$	32,575,134.91	
2022/2023 (Total to Date)	\$	8,753,275.89	
2022/2023 Revised Budget	\$	11,000,000.00	

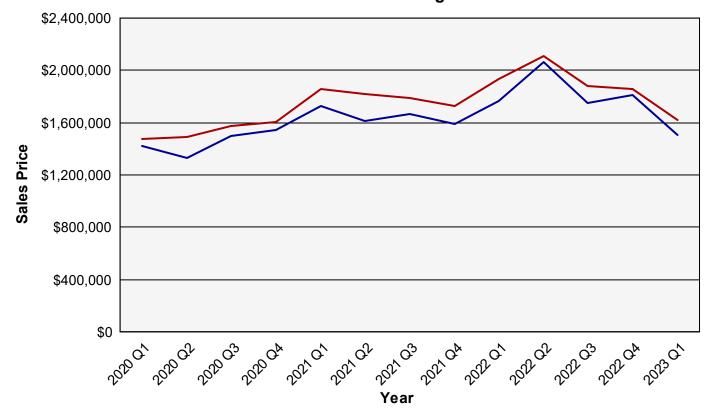


THE CITY OF CULVER CITY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2020 - 3/31/2023)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2020 Q1	33	\$1,475,530	\$1,425,000	
2020 Q2	25	\$1,493,840	\$1,327,000	-6.88%
2020 Q3	49	\$1,571,571	\$1,500,000	13.04%
2020 Q4	50	\$1,608,390	\$1,547,500	3.17%
2021 Q1	51	\$1,860,353	\$1,725,000	11.47%
2021 Q2	76	\$1,815,678	\$1,614,000	-6.43%
2021 Q3	60	\$1,788,217	\$1,670,000	3.47%
2021 Q4	66	\$1,730,561	\$1,587,500	-4.94%
2022 Q1	30	\$1,934,847	\$1,767,500	11.34%
2022 Q2	52	\$2,108,788	\$2,063,500	16.75%
2022 Q3	49	\$1,877,761	\$1,750,000	-15.19%
2022 Q4	28	\$1,854,411	\$1,810,000	3.43%
2023 Q1	28	\$1,619,343	\$1,507,500	-16.71%

- Median Price - Avg Price



^{*} Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

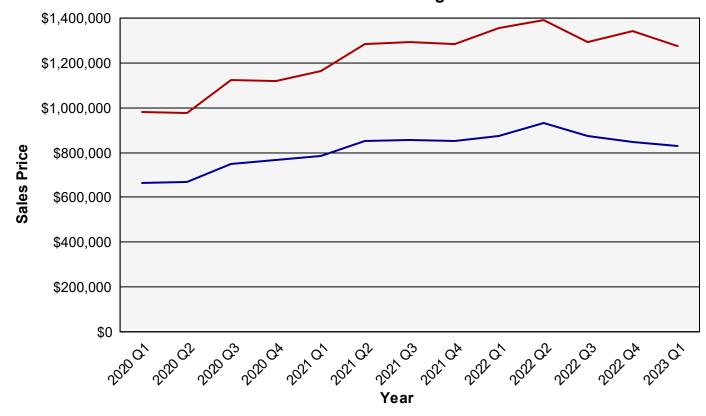


THE COUNTY OF LOS ANGELES SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2020 - 3/31/2023)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2020 Q1	10,596	\$978,875	\$665,000	
2020 Q2	9,133	\$975,361	\$670,000	0.75%
2020 Q3	14,193	\$1,125,411	\$750,000	11.94%
2020 Q4	15,192	\$1,119,688	\$765,000	2.00%
2021 Q1	13,008	\$1,161,841	\$785,000	2.61%
2021 Q2	16,413	\$1,284,922	\$850,000	8.28%
2021 Q3	16,102	\$1,291,605	\$855,000	0.59%
2021 Q4	15,223	\$1,284,733	\$850,000	-0.58%
2022 Q1	12,209	\$1,355,803	\$875,000	2.94%
2022 Q2	13,718	\$1,390,626	\$930,000	6.29%
2022 Q3	11,175	\$1,291,773	\$875,000	-5.91%
2022 Q4	8,680	\$1,340,494	\$845,000	-3.43%
2023 Q1	7,662	\$1,276,487	\$830,000	-1.78%

— Median Price — Avg Price



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