

RESOLUTION NO. 2021 – R \_\_\_\_\_

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA (1) DECLARING THE CITY COUNCIL'S INTENTION TO GRANT A FRANCHISE TO TORRANCE VALLELY PIPELINE COMPANY LLC FOR THE OPERATION OF AN EXISTING PIPELINE, LOCATED IN THE PUBLIC RIGHTS-OF-WAY, FOR THE TRANSPORTATION OF OIL AND (2) SETTING THE DATE, TIME, AND PLACE FOR A PUBLIC HEARING AT WHICH ANY PERSON HAVING ANY OBJECTION TO THE GRANTING OF THIS PROPOSED FRANCHISE MAY BE HEARD.

WHEREAS, Torrance Valley Pipeline Company LLC has applied for a city franchise to operate the underground oil pipeline, commonly referred to as the M-70 pipeline, which is located underground and occupies approximately 2.7 miles of Culver City's public rights-of-way; and,

WHEREAS, state law requires that before granting any oil pipeline franchises, cities publish a resolution of intent to grant an oil pipeline franchise and, thereafter, hold a related, noticed public hearing.

NOW, THEREFORE, the City Council of the City of Culver City, DOES HEREBY RESOLVE as follows:

1. The City Council declares its intention to grant a franchise to Torrance Valley Pipeline Company LLC for the operation of a pipeline traversing Culver City and transporting oil.

2. PLEASE TAKE NOTICE THAT during the life of the proposed franchise, Torrance Valley Pipeline Company LLC and its successors and assigns will pay a franchise fee amount of approximately \$117,000 annually (with the specific amount determined by annually adjusting a base franchise fee amount, of \$64,189.85, to reflect the change in the

1 Producer Price Index since September 1992) to Culver City. In the event this payment is  
2 not made, the involved franchise will be forfeited.

3 3. PLEASE TAKE NOTICE THAT the term of the franchise is proposed to be  
4 ten (10) years.  
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6 4. **PLEASE TAKE FURTHER NOTICE THAT** the City Council shall hold a  
7 public hearing via video conference, on June 14, 2021, at 7:00 PM or as soon thereafter as  
8 this matter may be heard, to consider the granting of this franchise. Details about  
9 participating in this video conference will be set forth in the agenda for the City Council  
10 meeting of June 14, 2021. At this public hearing, all persons having any objection to the  
11 granting of the proposed franchise may appear before the City Council and be heard  
12 thereon.  
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15 4. The City Clerk shall cause a copy of this resolution to be published at least  
16 once, within fifteen (15) days after its adoption, in the Culver City News.  
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19 APPROVED and ADOPTED this 10th day of May, 2021.  
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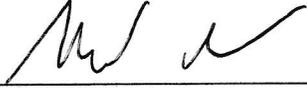
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23 ALEX FISCH, Mayor  
24 City of Culver City

25 ATTEST:

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28 JEREMY GREEN, City Clerk

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APPROVED AS TO FORM:



CAROL A. SCHWAB, City Attorney