

City of Culver City, California
City Council Agenda Item Report

Meeting Date: 09/23/2013		Item Number: <u>A-1</u>	
AGENDA ITEM: Discussion and (If Desired) Direction Related to the Work Plan for the Finance Advisory Committee.			
Contact Person/Dept.: Jeff Muir, Finance Department		Phone Number: (310) 253-5865	
Fiscal Impact: Yes ☐ No ☒		General Fund: Yes ☐ No ☒	
Public Hearing: ☐		Action Item: ☒ Attachments: ☒	
Public Notification: (E-mail) Meetings and Agendas – City Council (09/17/2013); (E-mail) Meetings and Agendas – Finance Advisory Committee (09/17/13)			
Department Approval: Jeff Muir (09/13/13)		City Attorney Approval: Carol Schwab (by H. Baker) (09/16/13)	
Chief Financial Officer Approval: Jeff Muir (09/13/13)		City Manager Approval: John M. Nachbar (09/17/13)	
<u>RECOMMENDATION:</u> It is recommended that the City Council discuss the Work Plan for the Finance Advisory Committee (FAC) and (if desired) direct the City Manager as deemed appropriate. <u>BACKGROUND:</u> Section 3(B) of the Bylaws of the FAC requires that within the first four months of creation, the FAC shall prepare a proposed work plan of specific tasks or duties for City Council approval. The FAC met in June, July and September with discussion of the proposed Work Plan as an agenda item. At the meeting of September 11, 2013, the FAC approved the attached Work Plan for City Council consideration. <u>DISCUSSION:</u> The Work Plan approved by the FAC (see attachment) is as follows: 1. Develop a communications strategy for financial information on the City's website. 2. Develop a methodology to analyze Measure Y proceeds and report the results to the public. 3. Undertake a Budget Benchmarking Project to compare where and how Culver City spends and receives money to selected similar communities. Analyze possibilities for alternative service delivery methods. 4. Review and comment on suggested modifications to budget process. 5. Review and make recommendations for the City's current financial policies.			

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6. Review and make recommendations for the long-term financial forecast.
7. Review and make recommendations for addressing storm water requirement compliance.
8. Review current and potential utilization of assessment districts.
9. Review and make recommendations on the City's existing Business Tax ordinance.

The items above are listed in no particular order. The FAC expressed a desire to receive input on the items the City Council views as higher priority. Also, as indicated on the attached document, the FAC is open to any additional items the City Council may wish to add to the work plan either now or in the future.

FISCAL ANALYSIS:

There is no fiscal impact from discussing and approving this item.

ATTACHMENT(S):

1. FAC Proposed Work Plan

MOTION:

That the City Council:

Discuss the proposed FAC Work Plan and (if desired) direct the City Manager as deemed appropriate.