

Parklet Payment Scenarios

FIRST SCENARIO

2-metered parking spaces with 16 seats and 320 s.f.

One-time fees

	Fee per Seat	No. Seats	Total
Maintenance Deposit			\$2,000
LA Sewer Facility Charge (SFC)	\$302.50	16	\$4,840
Culver City Sewer Facility Charge (SFC)	\$339.00	16	\$5,424
Application Fee			\$750
Issuance Fee			\$50
Technology Surcharge			\$32
One-Time Fees Subtotal:			<u>\$13,096</u>

Recurring Fees

	Square Feet	Monthly Fee	Annual Total
Rent	320	\$346.67	\$4,160
2 metered spaces		\$166.67	\$2,000
Recurring Subtotal:		\$513.33	<u>\$6,160</u>
First Year Start-Up Grand Total			<u>\$19,256</u>

Options:	Fee Reductions	New First Year Start-Up Total	Year 2-5 Recurring Annual Fees	Year 6+ Recurring Annual Fees
Waive First Year Rent	\$4,160	\$15,096	\$6,160	\$4,160
Waive First Year Metered Space Fee	\$2,000	\$17,256	\$6,160	\$4,160
Waive First Year Rent and Metered Space Fee	\$6,160	\$13,096	\$6,160	\$4,160

Scenarios:	First Year Monthly Payments	Year 2-5 Monthly Payments for Metered Spaces and Rent	Year 6 and Beyond Monthly Rent
LA City Sewer Facility Charge of \$4,840 due upfront when permit is issued, leaving a \$14,416 balance owed.			
Provide 12 monthly payments of first-year remaining startup costs (\$14,416) in lieu of payment up front (no fee waivers):	\$1,201.33	\$513.33	\$346.67
Provide 12 monthly payments of remaining first-year startup costs (\$12,416) in lieu of payment up front with metered parking space fees waived for the first year:	\$1,034.67	\$513.33	\$346.67
Provide 12 monthly payments of remaining first-year startup costs (\$10,256) in lieu of payment up front with rent waived for the first-year:	\$854.67	\$513.33	\$346.67
Provide 12 monthly payments of first-year startup costs (\$8,256) in lieu of payment up front with both rent and metered parking space fees waived for the first year:	\$688.00	\$513.33	\$346.67

Parklet Payment Scenarios

SECOND SCENARIO

2 unmetered parking spaces with 16 seats and 320 s.f.

One-time fees

	Fee per Seat	No. Seats	Total
Maintenance Deposit			\$2,000
LA Sewer Facility Charge (SFC)	\$302.50	16	\$4,840
Culver City Sewer Facility Charge (SFC)	\$339.00	16	\$5,424
Application Fee			\$750
Issuance Fee			\$50
Technology Surcharge			\$32
One-Time Fees Subtotal:			\$13,096

Recurring Fees

	Square Feet	Monthly Fee	Annual Total
Rent	320	\$346.67	\$4,160
0 metered spaces		\$0.00	\$0
Recurring Subtotal:		\$346.67	\$4,160
First Year Start-Up Grand Total			\$17,256

Options:

	Fee Reductions	New First Year Start-Up Total	Year 2-5 Recurring Annual Fees	Year 6+ Recurring Annual Fees
Waive First Year Rent	\$4,160	\$13,096	\$4,160	\$4,160
			\$4,160	\$4,160
			\$4,160	\$4,160

Scenarios:	First Year Monthly Payments	Year 2 and Beyond Monthly Payments Rent
LA City Sewer Facility Charge of \$4,840 due upfront when permit is issued, leaving a \$12,416 balance owed.		
Provide 12 monthly payments of first-year remaining startup costs (\$12,416) in lieu of payment up front (no fee waivers):	\$1,034.67	\$346.67
Provide 12 monthly payments of remaining first-year startup costs (\$8,256) in lieu of payment up front with rent waived for the first-year:	\$688.00	\$346.67

Parklet Payment Scenarios

THIRD SCENARIO

3-metered parking spaces with 24 seats and 480 s.f.

One-time fees

	Fee per Seat	No. Seats	Total
Maintenance Deposit			\$2,000
LA Sewer Facility Charge (SFC)	\$302.50	24	\$7,260
Culver City Sewer Facility Charge (SFC)	\$339.00	24	\$8,136
Application Fee			\$750
Issuance Fee			\$50
Technology Surcharge			\$32
One-Time Fees Subtotal:			<u>\$18,228</u>

Recurring Fees

	Square Feet	Monthly Fee	Annual Total
Rent	480	\$520.00	\$6,240
3 metered spaces		\$250.00	\$3,000
Recurring Subtotal:		\$770.00	<u>\$9,240</u>
First Year Start-Up Grand Total			<u>\$27,468</u>

Options:	Fee Reductions	New First Year Start-Up Total	Year 2-5 Recurring Annual Fees	Year 6+ Recurring Annual Fees
Waive First Year Rent	\$6,240	\$21,228	\$9,240	\$6,240
Waive First Year Metered Space Fee	\$3,000	\$24,468	\$9,240	\$6,240
Waive First Year Rent and Metered Space Fee	\$9,240	\$18,228	\$9,240	\$6,240

Scenarios:	First Year Monthly Payments	Year 2-5 Monthly Payments for Metered Spaces and Rent	Year 6 and Beyond Monthly Rent
LA City Sewer Facility Charge of \$7,260 due upfront when permit is issued			
Provide 12 monthly payments of first-year remaining startup costs (\$20,208) instead of payment up front (no fee waivers):	\$1,684.00	\$770.00	\$520.00
Provide 12 monthly payments of remaining first-year startup costs (\$17,206) instead of payment up front with metered parking space fees waived for the first year:	\$1,434.00	\$770.00	\$520.00
Provide 12 monthly payments of remaining first-year startup costs (\$13,968) instead of payment up front with rent waived for the first year:	\$1,164.00	\$770.00	\$520.00
Allow 12 monthly payments of first-year startup costs (\$10,968) instead of payment up front with both rent and metered parking space fees waived for the first year:	\$914.00	\$770.00	\$520.00