

CULVER CITY MEASURE CC AND C

DISTRICT TAXES UPDATE

4Q 2024 (OCTOBER-DECEMBER)



CULVER CITY MEASURE C
TOTAL: \$1,530,874

1.1%
4Q24



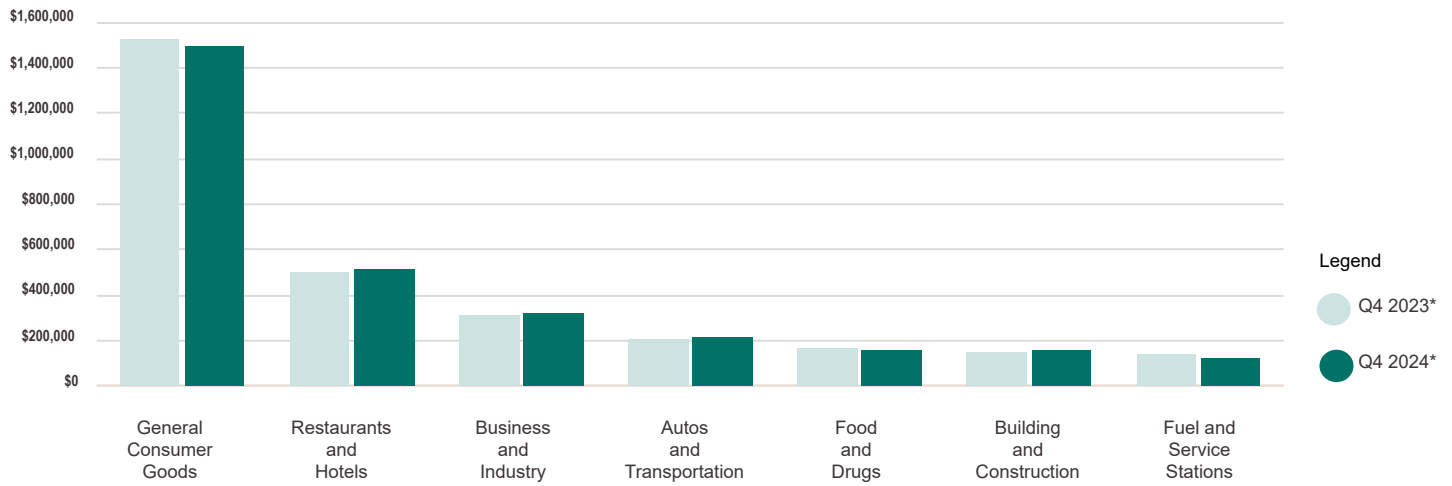
CULVER CITY MEASURE CC
TOTAL: \$3,060,727

1.1%
4Q24



**Allocation aberrations have been adjusted to reflect sales activity*

DISTRICT TAX BY MAJOR BUSINESS GROUP



CULVER CITY DISTRICT TAXES HIGHLIGHTS

Culver City Measures C and CC's gross receipts from October through December 2024 were 2.3% above the fourth sales period in 2023. However, after adjusting for reporting modifications such as audit adjustments and delayed payments, actual sales were up 1.1%. Results varied among tax groups.

Even with increased ecommerce purchases by residents, consumers were more cautious during the busy shopping months, and general consumer goods declined 2.6%. The price of crude oil fell during the period and directly affected fuel-service station receipts – with revenues sliding 12%. The food-drug group also slumped during the period.

On the positive, most segments of the restaurants-hotels group posted higher returns, boosting the group 4.2% as people enjoyed the

convenience and experience of dining out and visiting the area. New car purchases by City residents improved and autos-transportation jumped 5%. Increased contractor activity and plumbing/electrical supply sales netted building-construction positive results.

Gains in business services and office equipment sales lifted business-industry into positive territory. A large, one-time taxpayer payment boosted the transfers & receivables group by a whopping 179% and contributing to the overall positive result for the quarter.

Net of adjustments, taxable sales for all of Los Angeles County declined 2.8% over the comparable time period; the Southern California region was down 1.2%.

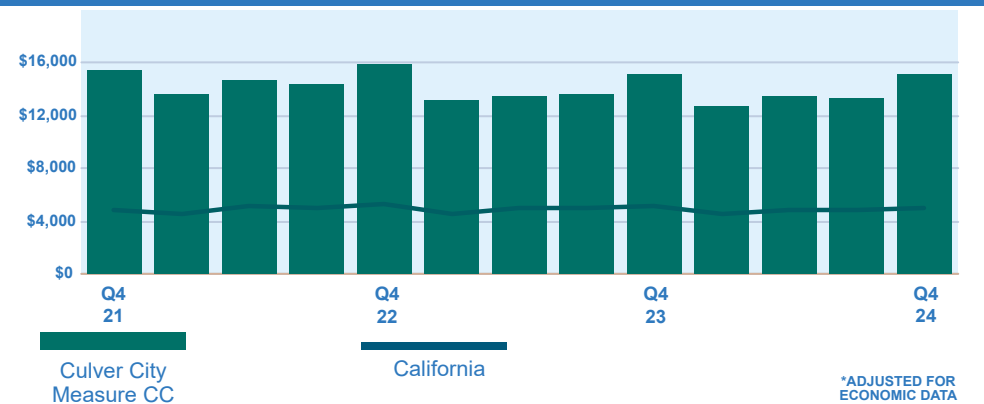
Revenue Comparison (Actual to Adopted Budget)			
	YTD Actual Collections net Admin	Adopted FY 24/25	YTD % Budget
Sales Tax	11,872,085	25,324,990	47%
District Tax	8,345,449	17,086,883	49%



TOP 25 DISTRICT TAX PRODUCERS

7-Eleven	Nordstrom Rack
Amazon Fulfillment Services	Old Navy
Amazon MFA	Restoration Hardware
Best Buy	Ross
Bestbuy Com	Sephora
Costco	Target
Culver 19	TJ Maxx
Culver City Toyota	Total Wine & More
Foot Locker	Trader Joe's
Howard Industries	Uber Eats
In N Out Burger	Vons
JC Penney	Victoria's Secret
Macy's	

SALES PER CAPITA*



TOP NON-CONFIDENTIAL BUSINESS TYPES

Culver City Measure CC

Business Type	Q4 '24*	Change	HdL State Change
Discount Dept Stores	552.9	-0.9% ↓	-2.0% ↓
Casual Dining	216.8	1.0% ↑	1.9% ↑
Department Stores	153.4	-1.3% ↓	-7.1% ↓
Electronics/Appliance Stores	144.3	-6.3% ↓	-2.6% ↓
Specialty Stores	133.4	-1.9% ↓	-1.7% ↓
General Merchandise	127.3	7.9% ↑	8.5% ↑
Family Apparel	126.5	-3.1% ↓	1.3% ↑
New Motor Vehicle Dealers	123.6	6.5% ↑	-2.2% ↓
Service Stations	119.8	-12.0% ↓	-13.0% ↓
Quick-Service Restaurants	102.6	0.1% ↑	1.7% ↑

*Allocation aberrations have been adjusted to reflect sales activity

*In thousands of dollars