

# CULVER CITY MEASURE CC AND C DISTRICT TAXES UPDATE 3Q 2024 (JULY - SEPTEMBER)



**CULVER CITY MEASURE CC**  
**TOTAL: \$2,699,713**

**-0.1%**  
**3Q24**



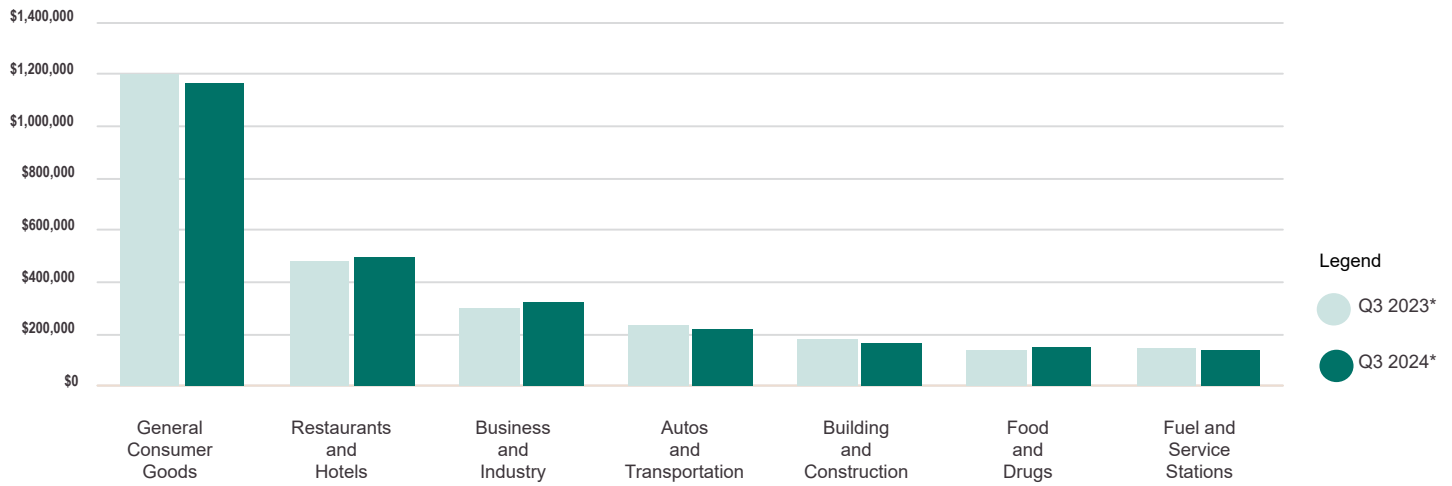
**CULVER CITY MEASURE C**  
**TOTAL: \$1,349,224**

**-0.2%**  
**3Q24**



*\*Allocation aberrations have been adjusted to reflect sales activity*

## DISTRICT TAX BY MAJOR BUSINESS GROUP



## CULVER CITY DISTRICT TAXES HIGHLIGHTS

Culver City Measures C and CC's receipts from July through September were 3.2% below the third sales period in 2023. Cash comparisons skewed lower due to larger than expected numbers of statewide missing taxpayer returns. Excluding reporting aberrations, actual sales were flat.

Residential car acquisitions from new dealerships across the region dropped 15%; buyers avoided higher priced luxury brands, some potential owners could not afford elevated borrowing costs. As fuel pump prices receded and consumption declined, service stations remitted 7% fewer taxes.

General consumer goods declined 3% overall; weaker sales from shoe and specialty stores along with smaller payments by discount department stores, some who sell gasoline, explain this contraction.

Building-construction retracted 6%; contractors stayed busy, however, plumbing/electrical suppliers sold less merchandise.

Like sales taxes, food-drug's 14% growth was primarily opening new wine shops over the past year. Solid gains from motion picture equipment, light industrial and medical/biotech companies boosted business-industry collection by 9%.

Casual venues, fast casual restaurants grew; also, food delivery/catering rose 10% that helped the restaurants-hotels group achieve a positive outcome.

Taxable sales for all of Los Angeles County declined 2.7% over the comparable period; the Southern California region was down 2.3%.

### Revenue Comparison (Actual to Adopted Budget)

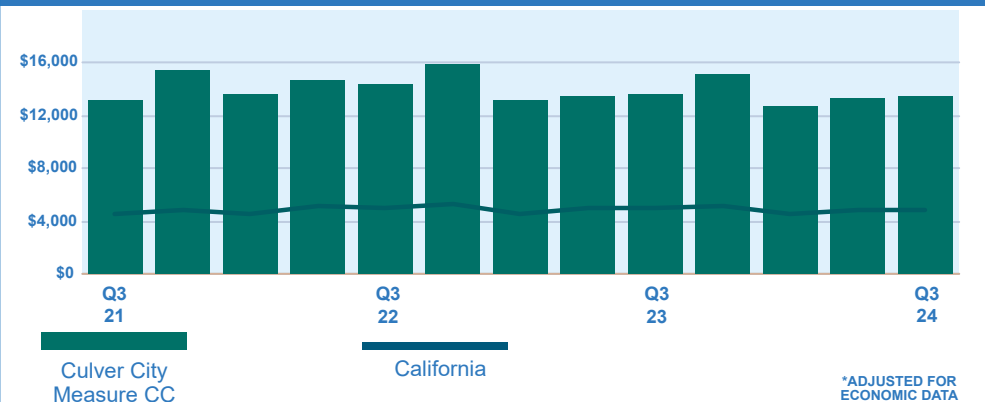
	YTD Actual Collections net Admin	Adopted FY 24/25	YTD % Budget
<b>Sales Tax</b>	<b>5,614,841</b>	<b>24,764,990</b>	<b>23%</b>
<b>District Tax</b>	<b>3,924,997</b>	<b>17,086,883</b>	<b>23%</b>



## TOP 25 DISTRICT TAX PRODUCERS

7-Eleven	Macy's
Amazon Fulfillment Services	Melrose Mac
Amazon MFA	Nordstrom Rack
Arco	Ross
Best Buy	Sephora
Bestbuy Com	Target
Conserv Fuel	TJ Maxx
Costco	Total Wine & More
Culver19	Trader Joe's
Foot Locker	Uber Eats
Howard Industries	Vons
In N Out Burger	Wolfgang Puck Catering & Events
JC Penney	

### SALES PER CAPITA\*



### TOP NON-CONFIDENTIAL BUSINESS TYPES

Culver City Measure CC			HdL State	
Business Type	Q3 '24*	Change	Change	
Discount Dept Stores	415.5	-6.2% ↓	-4.3% ↓	
Casual Dining	210.8	2.0% ↑	1.1% ↑	
Service Stations	134.7	-7.3% ↓	-12.8% ↓	
Electronics/Appliance Stores	123.9	3.3% ↑	-5.1% ↓	
New Motor Vehicle Dealers	121.0	-14.4% ↓	-7.9% ↓	
General Merchandise	114.7	-3.0% ↓	-5.0% ↓	
Specialty Stores	106.3	-2.2% ↓	-2.9% ↓	
Quick-Service Restaurants	103.8	-0.1% ↓	1.1% ↑	
Family Apparel	100.2	0.6% ↑	-0.2% ↓	
Department Stores	97.5	-1.4% ↓	-5.2% ↓	

\*Allocation aberrations have been adjusted to reflect sales activity

\*In thousands of dollars