

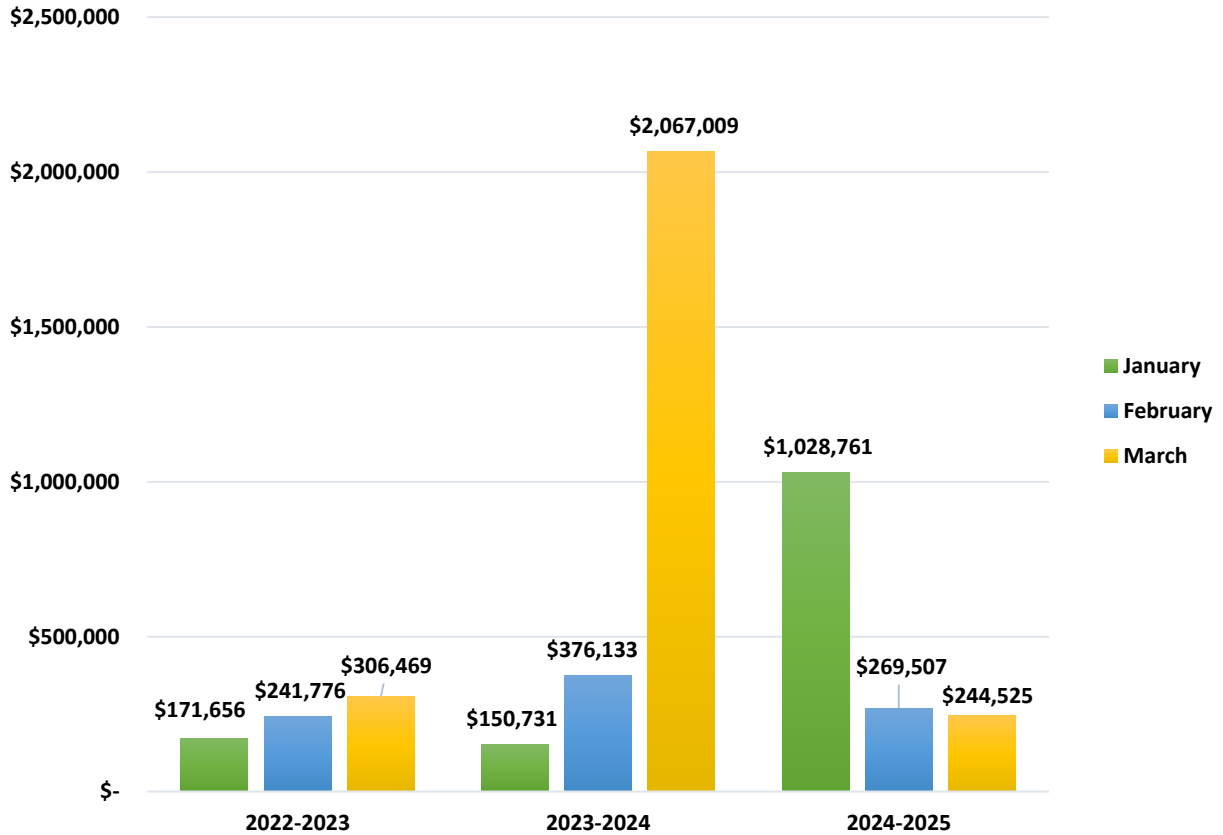


City of Culver City

Finance Department

Third Quarter of Fiscal Year 2024-2025

Real Property Transfer Tax Summary



Real Property Transfer Tax 3rd Quarter Totals				
	January	February	March	Quarter Total
2022-2023	\$ 171,656	\$ 241,776	\$ 306,469	\$ 719,902
2023-2024	\$ 150,731	\$ 376,133	\$ 2,067,009	\$ 2,593,873
2024-2025	\$ 1,028,761	\$ 269,507	\$ 244,525	\$ 1,542,793

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025*	\$ 4,000,000	\$ 2,921,557	\$ (1,078,443)	73.04%

*Actual Revenue Total is from the Year to Date

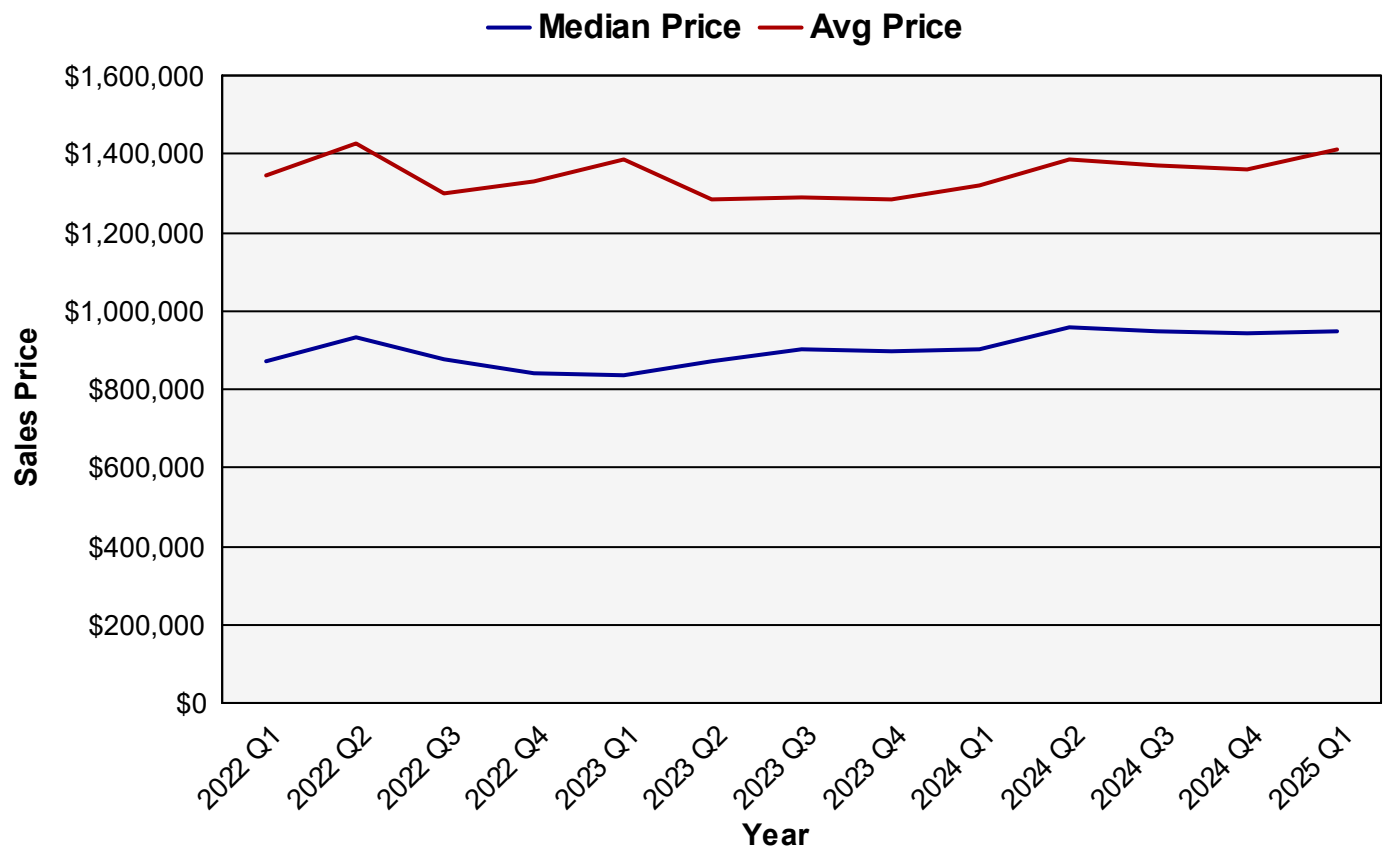


THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 3/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	12,148	\$1,342,815	\$871,500	
2022 Q2	13,780	\$1,428,375	\$930,000	6.71%
2022 Q3	11,091	\$1,299,886	\$875,000	-5.91%
2022 Q4	8,497	\$1,328,381	\$840,000	-4.00%
2023 Q1	7,685	\$1,385,738	\$835,000	-0.60%
2023 Q2	9,906	\$1,281,676	\$870,000	4.19%
2023 Q3	9,348	\$1,290,581	\$900,000	3.45%
2023 Q4	8,294	\$1,282,232	\$896,000	-0.44%
2024 Q1	7,706	\$1,321,983	\$900,000	0.45%
2024 Q2	10,035	\$1,387,467	\$960,000	6.67%
2024 Q3	9,882	\$1,372,747	\$950,000	-1.04%
2024 Q4	9,389	\$1,361,724	\$945,000	-0.53%
2025 Q1	7,814	\$1,411,103	\$950,000	0.53%



* Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 4/22/2025 By MV

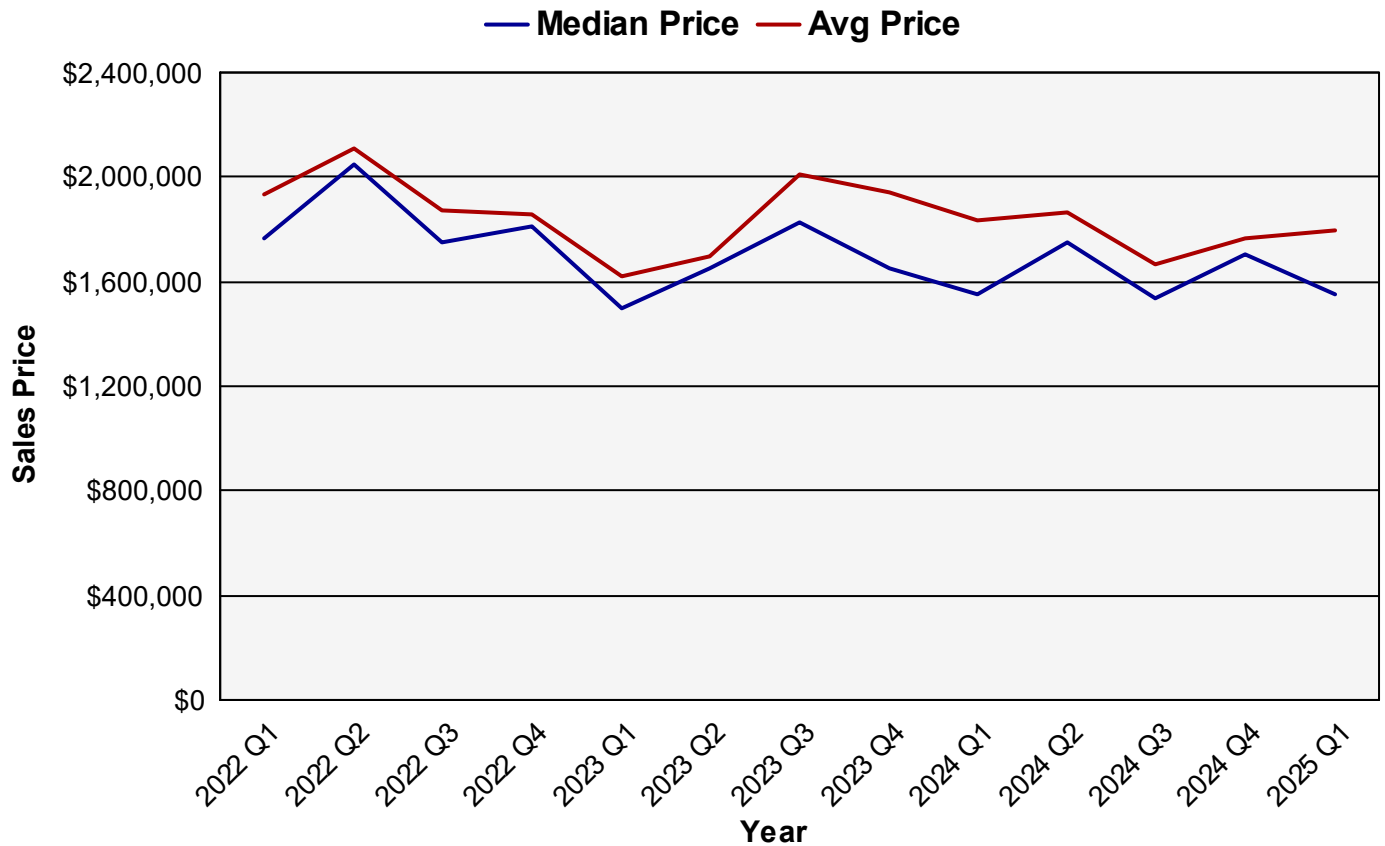


THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2022 - 3/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	30	\$1,934,847	\$1,767,500	
2022 Q2	51	\$2,106,804	\$2,050,000	15.98%
2022 Q3	50	\$1,874,906	\$1,747,500	-14.76%
2022 Q4	28	\$1,854,411	\$1,810,000	3.58%
2023 Q1	27	\$1,623,207	\$1,500,000	-17.13%
2023 Q2	35	\$1,697,614	\$1,650,000	10.00%
2023 Q3	31	\$2,012,113	\$1,825,000	10.61%
2023 Q4	41	\$1,942,671	\$1,654,000	-9.37%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,867,845	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%



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