

City of Culver City, California
City Council Agenda Item Report

Date: 11/26/07		Item Number: J-1	
JOINT AGENDA ITEM: A Joint Item before the City Council and the Redevelopment Agency Regarding the Approval of Budget Amendments for the Fox Hills Area Traffic Signal Synchronization Project, P-852			
Contact Person/Dept.: Elaine Jeng/PW		Phone Number: (310) 253-5621	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☐ No ☒	
Public Hearing: ☐		Action Item: ☒ Attachments: ☒	
Public Notification: Master Notification List on November 21, 2007 and Crown WaterRidge, LLC by mail on November 20, 2007			
Department Head Approval: Charles D. Herbertson 11/15/07		City Attorney Approval: Carol Schwab (by H. Iker) (11/20/07)	
Fiscal Impact Review: Marlee Chang (by N. Kimball)(11/20/07)		City Manager Approval: Jerry B. Fulwood (11/21/07)	

RECOMMENDATION:

Staff recommends: (1) The Redevelopment Agency and the City Council approve a budget amendment to drawdown \$189,665 of traffic mitigation funds deposited with the Redevelopment Agency which could be allocated to the City's Fox Hills Area Traffic Signal Synchronization Project, P-852, (2) the City Council approve a budget amendment to reduce the allocation in the amount of \$143,390 from Gas Tax funds for Fox Hills Area Traffic Signal Synchronization Project, P-852 and (3) Approve a budget amendment to increase the Prop C grant revenue and appropriation in the amount of \$138,825 for P-852

(A 4/5ths vote is required for budget amendments).

BACKGROUND:

Staff submitted the Fox Hills Area Traffic Signal Synchronization Project to the Los Angeles County Metropolitan Authority (Metro) 2001 Call for Projects program for funding. The application proposed multiple components of work comprising of upgrading 12 traffic signals within the Fox Hills area, switching existing traffic signal data transmission from copper wire interconnection to the City's existing fiber optic network, providing mutual video surveillance capability between Culver City and Los Angeles Department of Transportation (LADOT), certifying the City existing traffic signal communication infrastructure and acquiring a citywide traffic control system.

The application was accepted by Metro and the Memorandum of Understanding (MOU) between the City and Metro was fully executed in March 2006. The project received \$1,483,000 in grant money and the City's required match for the grant is 20% or \$365,160. The City's entire match of \$365,160 is currently funded by Gas

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Tax in accordance with the adopted City budget. The sum of the grant money and the City match is \$1,848,160.

Recognizing recent increases in construction cost, in September 2006 Metro requested applications for Supplemental Funding for existing Projects. The City applied for and was awarded \$138,825 in additional grant funding for the project. The City's required match for the Supplemental Funding is approximately 25% or \$46,275. The funding for the required match is included in the approved 2008/09 CIP budget from the Gas Tax fund.

DISCUSSION:

As part of the Culver City/Culver City Redevelopment Agency Agreement made with the original developer of the La Cienega Slauson Business Park in 1987, a total of \$520,385.27 was received and solely dedicated for traffic mitigation measures on Slauson Avenue and streets in the vicinity of Slauson Avenue. \$330,720.27 out of the total \$520,385.27 was received by the City/Agency in 1989. Crown Wateridge Associates is the successor in interest to the original developer. Crown Wateridge provided the remaining \$189,665 in 2001.

As of this date, there are \$189,665 remaining in this developer fund. The Fox Hills Area Traffic Signal Synchronization project will be upgrading existing traffic signals along Slauson Avenue as well as signals along streets immediately adjacent to Slauson Avenue providing betterment to the traffic operations in the area. The upgrade of the signals will directly benefit the areas along Slauson Avenue and areas in the vicinity of Slauson Avenue with optimized signals meeting the current traffic patterns. The other components of the Fox Hills Area Traffic Signal Synchronization project will have indirect benefits, proving remote control of all signals responding to the ever changing traffic patterns. The scope of the Fox Hills Area Traffic Signal Synchronization project meets the intent and premise established by the City/Agency for the use of the subject developer funds.

Staff recommends that \$46,275 from the available \$189,665 developer fund be appropriated as the City match funds for the recently approved supplemental funding from Metro. Also it is recommended that the remaining \$143,390 (\$189,665 - \$46,275) developer fund be substituted for Gas Tax funds to fulfill the required City match funds of \$365,160 for the original Call for Project grant. This would allow \$143,390 of Gas Tax funds to be transferred to the unreserved Gas Tax fund fund balance for future use on other projects.

FISCAL ANALYSIS:

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Staff received the signed grant agreement from Metro for \$138,825 subsequent to the adoption of the 2007/08 CIP budget. Therefore, a budget amendment is needed to increase the Prop C grant revenue for P-852 (42300852.346570) and also increase the corresponding expenditure allocation (42300852.730100). A 4/5ths vote is needed for a budget amendment.

The recommended re-allocation of the funding sources for this project is as follows:

<u>Funding Source</u>	<u>Current Allocation*</u>	<u>Recommended Adjustment*</u>	<u>Recommended Total*</u>
Developer Mitigation Funds (550.212350)	\$0	\$189,665	\$189,665
418 Special Gas Tax	\$143,390	-\$143,390	\$0
423 Capital Grants	\$1,483,000	\$138,825	\$1,621,825
TOTAL	\$1,626,390	\$185,100	\$1,811,490

*NOTE: The chart shown above is just to illustrate the changing of the funding sources; it does not represent the total project amount.

MOTIONS:

That the Redevelopment Agency and the City Council:

- 1) Approve a budget amendment to appropriate \$189,665 from the Redevelopment Agency Crown Wateridge Associates, developer funds (account number 550.212450) for traffic mitigation purposes to the Fox Hills Area Traffic Signal Synchronization Project P-852 ; and

That the City Council:

- 1) Approve a budget amendment to increase the Prop C grant revenue for P-852 (42300852.346570) by \$138,825 and increase the corresponding appropriation (42300852.730100) by \$138,825; and
- 2) Approve a budget amendment to reduce the appropriation in the amount of \$143,390 from Gas Fund for the Fox Hills Area Traffic Signal Synchronization Project, P-852,;

A BUDGET AMENDMENT REQUIRES A 4/5ths VOTE.