

Culver City Downtown Business Association Inc
Profit Loss Budget Performance Quarters 2021

	Jan - Mar 21	Apr - Jun 21	Jul - Sep 21	Oct - Dec 21	Jan - Dec 21	Annual Budget
Income						
4000 · Income						
Assessment Income						
4010 · Current Assessments	133,248.99	105,236.63	49,419.72	4,986.35	292,891.60	263,000.00
4012 · Previous Delinquent Assessments	0.00	72,173.00	53,049.62	8,545.00	125,222.62	15,000.00
4020 · Associate Member Dues	0.00	0.00	0.00	0.00	0.00	600.00
Total Assessment Income	133,248.99	177,409.63	102,469.34	13,531.35	418,114.22	278,600.00
4050 · Events Income						
4052 · Holiday Tree Lighting	0.00	0.00	0.00	0.00	0.00	1,500.00
4050 · Events Income - Other	0.00	1,250.00	1,250.00	0.00	2,500.00	1,000.00
Total 4050 · Events Income	0.00	1,250.00	1,250.00	0.00	2,500.00	2,500.00
4080 · Reimbursed Expenses						
4086 · Maintnence MOU	24,680.01	24,680.01	24,680.01	8,226.67	82,266.30	98,720.00
Total 4080 · Reimbursed Expenses	24,680.01	24,680.01	24,680.01	8,226.67	82,266.30	98,720.00
4090 · Miscellaneous Income-Donations	0.00	0.00	0.00	0.00	0.00	0.00
4091 · Bank Interest Income	0.21	5.42	19.18	11.21	106.13	10.00
Total 4000 · Income	157,929.21	203,345.06	128,418.53	21,769.23	502,986.65	379,820.00
Total Income	157,929.21	203,345.06	128,418.53	21,769.23	502,986.65	379,820.00
Gross Profit	157,929.21	203,345.06	128,418.53	21,769.23	502,986.65	379,820.00
Expense						
5000 · Communication & Image Expense						
5100 · Advertising						
5130 · Facebook Ads	0.00	0.00	17.29	22.14	39.43	2,500.00
Total 5100 · Advertising	0.00	0.00	17.29	22.14	39.43	2,500.00
5200 · Marketing/Events Hard Costs						
5210 · Mkt Hard Costs/Third Wed	0.00	0.00	0.00	0.00	0.00	5,000.00
5211 · Directory	0.00	0.00	0.00	0.00	0.00	3,000.00
5212 · CicLAvia	0.00	0.00	0.00	0.00	0.00	1,500.00
5214 · Misc. Marketing-Senior Day	0.00	0.00	5,628.58	0.00	5,628.58	1,500.00
5215 · Halloween	0.00	0.00	0.00	2,139.00	2,139.00	4,000.00
5220 · Holiday Tree Hard Cost	1,324.00	0.00	0.00	0.00	1,324.00	1,800.00
5225 · Holiday Advertising	0.00	0.00	0.00	0.00	0.00	1,200.00

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5230 · Holiday Party	0.00	0.00	0.00	0.00	0.00	1,500.00
5235 · Taste of DTCC	0.00	0.00	0.00	0.00	0.00	1,000.00
5240 · Fiesta La Ballona	0.00	0.00	0.00	0.00	0.00	0.00
5260 · Chamber Expo	0.00	0.00	0.00	0.00	0.00	0.00
Total 5200 · Marketing/Events Hard Costs	1,324.00	0.00	5,628.58	2,139.00	9,091.58	20,500.00
5400 · Website/e-newsletter	389.00	487.00	558.00	0.00	1,434.00	1,800.00
5500 · Other Marketing Expenses						
5510 · Marketing Supplies	0.00	0.00	0.00	0.00	0.00	225.00
5520 · PR/Marketing	1,950.00	1,950.00	2,700.00	1,000.00	7,600.00	12,000.00
Total 5500 · Other Marketing Expenses	1,950.00	1,950.00	2,700.00	1,000.00	7,600.00	14,025.00
Total 5000 · Communication & Image Expense	3,663.00	2,437.00	8,903.87	3,161.14	18,165.01	38,825.00
7000 · Maintenance Expense						
7010 · Maintenance DBA	18,422.00	18,422.00	17,321.00	6,065.80	60,230.80	50,000.00
7020 · Maintenance MOU	24,680.01	24,680.01	24,680.01	8,226.57	82,266.60	98,720.04
7030 · Beautification (Twinkle Lights)	3,107.00	3,107.00	3,107.00	0.00	9,321.00	20,000.00
Beautification Project Fund	0.00	0.00	0.00	0.00	0.00	30,000.00
Total 7000 · Maintenance Expense	46,209.01	46,209.01	45,108.01	14,292.37	151,818.40	198,720.04
8000 · Administration Expense						
8100 · Downtown Valet Park Mgmt	0.00	0.00	0.00	0.00	0.00	6,000.00
8130 · Valet Ops City Permit	0.00	0.00	0.00	0.00	0.00	606.00
Total 8100 · Downtown Valet Park Mgmt	0.00	0.00	0.00	0.00	0.00	6,606.00
8300 · Professional Development/Expens	207.17	0.00	0.00	0.00	207.17	4,000.00
8400 · Office Expense						
8410 · Telephone	221.00	221.00	221.00	69.70	732.70	818.16
8420 · Bank Service Charges	9.00	9.00	9.00	3.00	30.00	36.00
8460 · Rent	4,500.00	4,500.00	4,500.00	1,500.00	15,000.00	18,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	412.00	270.00	263.00	0.00	945.00	3,500.00
8480 · Other	242.00	120.00	320.00	0.00	682.00	20,000.00
8490 · Meetings and Meals	0.00	0.00	119.12	84.20	203.32	1,000.00
8400 · Office Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 8400 · Office Expense	5,384.00	5,120.00	5,432.12	1,656.90	17,593.02	43,354.16
8500 · Professional Fee	0.00	0.00	0.00	0.00	0.00	1,550.00
8700 · Insurance	683.25	683.25	683.25	227.75	2,277.50	723.00
8800 · Taxes, Dues, Permits	0.00	0.00	0.00	0.00	0.00	120.00

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Total 8000 · Administration Expense	6,067.25	5,803.25	6,115.37	1,884.65	19,870.52	50,353.16
8600 · Payroll Expenses						
8650 · Labor	13,921.15	19,018.75	13,921.15	5,118.60	51,979.65	55,680.00
8660 · Benefits	1,251.00	1,251.00	1,251.00	417.00	4,170.00	5,008.50
8670 · Payroll Taxes	5,069.50	8,413.60	5,069.50	1,858.12	20,410.72	19,521.48
8690 · Workmans Comp	0.00	842.00	0.00	0.00	842.00	842.00
Total 8600 · Payroll Expenses	20,241.65	29,525.35	20,241.65	7,393.72	77,402.37	81,051.98
8888 · Misc Expense	0.00	0.00	0.00	0.00	0.00	0.00
8900 · Memberships	450.00	0.00	0.00	0.00	450.00	500.00
Total Expense	76,630.91	83,974.61	80,368.90	26,731.88	267,706.30	369,450.18
Net Income	81,298.30	119,370.45	48,049.63	-4,962.65	235,280.35	10,369.82

Accounts Receivable

Date	Outstanding BID Balance
2018	6,036.00
2019	12,075.00
2020	40,447.57
2021	35,533.32
Grand Total	94,091.89