

1 **RESOLUTION NO. 2025-HA_____**

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3 A RESOLUTION OF THE BOARD OF THE CULVER CITY
4 HOUSING AUTHORITY, APPROVING THE HOUSING
5 AUTHORITY BUDGET FOR THE FISCAL YEAR 2025-2026.

6 WHEREAS, on May 19, 2025, staff presented the proposed Annual Housing
7 Authority budget for Fiscal Year 2025-2026 to the Housing Authority Board; and

8 WHEREAS, a public hearing on the Housing Authority budget was duly held
9 at the regular meeting of the Housing Authority on Monday, June 9, 2025; and

10 WHEREAS, the budget includes funding for Housing Authority
11 administration, programs, and projects; and

12 WHEREAS, the proposed budget appropriates funds for expenditures
13 totaling approximately \$6,500,000 in Fiscal Year 2025-2026.

14 NOW, THEREFORE, the Housing Authority Board DOES HEREBY
15 RESOLVE as follows:

16 1. The proposed 2025-2026 budget, included in the "City of Culver City
17 Proposed Fiscal Year 2025-2026 Budget" on file with the Housing Authority Secretary, as
18 amended by Exhibit "A", attached thereto and incorporated herein, is hereby adopted as
19 the Culver City Housing Authority Budget for Fiscal Year 2025-2026.

20 2. The planning and administrative expenditures provided in the budget
21 to be made from former Low and Moderate Income Housing Funds are necessary for the
22 production, improvement, and/or preservation of low and moderate income housing.

23 3. Work programs in the published adopted budget may be revised, if
24 necessary, to reflect updates and direction from the Housing Authority Board on June 9,
25 2025.

26 4. The adopted budget shall be administered in accordance with the
27 guidelines contained in the City of Culver City's Budget Development and Administration
28

1 Policy. The City Manager or his/her designee shall be given authority to approve
2 appropriations as outlined in the aforementioned Policy.

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5 APPROVED and ADOPTED this _____ day of _____, 2025.

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8 _____
9 DAN O'BRIEN, Mayor
10 City of Culver City, California

11
12 ATTEST:

13 APPROVED AS TO FORM:

14
15 

16 _____
17 JEREMY BOCCHINO, City Clerk

18 _____
19 HEATHER BAKER, Housing Authority Counsel