

MCI Metro Conduit Lease Staff Report - Attachment 2

Detailed Payment Schedule

Upfront Payments

Ducts 1 & 2, backpayments 12/13/14 - 3/12/20	\$	332,640
Ducts 1 20 Year IRU, 50% payment, 3/13/20 - 3/12/40	\$	316,800
Duct 2, temporary, 6 month payment	\$	15,840
Duct 3, temporary, 6 month payment	\$	15,840
Sub-total	\$	<u>681,120</u>

Annual Payments - Duct 1, 20 Year IRU, 50% payment

Year	1	\$	15,840.00
Year	2	\$	16,315.20
Year	3	\$	16,804.66
Year	4	\$	17,308.80
Year	5	\$	17,828.06
Year	6	\$	18,362.90
Year	7	\$	18,913.79
Year	8	\$	19,481.20
Year	9	\$	20,065.64
Year	10	\$	20,667.61
Year	11	\$	21,287.64
Year	12	\$	21,926.26
Year	13	\$	22,584.05
Year	14	\$	23,261.57
Year	15	\$	23,959.42
Year	16	\$	24,678.20
Year	17	\$	25,418.55
Year	18	\$	26,181.11
Year	19	\$	26,966.54
Year	20	\$	<u>27,775.54</u>
Sub-total		\$	425,626.73

Total Contract Value	\$	1,106,746.73
Total Contract Value (NPV, 3% discount rate)	\$	997,920.00