

**RESOLUTION NO. 2026-R\_\_\_\_\_**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CULVER CITY, CALIFORNIA, APPROVING AND  
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR  
FISCAL YEAR 2026-2027.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B  
to the State Constitution placing various limitations on the appropriations of the State and  
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the  
appropriations limit for the fiscal year 1990/1991, and years thereafter, is calculated by  
adjusting the base year appropriations of fiscal year 1986/1987 for the changes in the cost of  
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of  
Article XIII B as amended in determining the appropriations limit for fiscal year 2026-2027;

WHEREAS, the information necessary for establishing appropriations limit for  
fiscal year 2026-2027 is attached in Exhibits "A" and "B," which are incorporated herein by  
this reference as though set forth in full.

NOW, THEREFORE, the City Council of the City of Culver City, California,  
DOES HEREBY RESOLVE as follows:

1. The analysis of the effect of the appropriations limit on estimated  
revenue for fiscal year 2026-2027 is set forth in Exhibit "A," attached hereto and  
incorporated herein.

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CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2026-2027

Proposed Estimated Revenues for FY 2026-2027		<u>\$ 396,163,671</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 67,267,046	
Internal Service Funds	<u>30,998,513</u>	<u>(98,265,559)</u>
Total Governmental Type Funds		297,898,112
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(142,332,917)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 155,565,195
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(27,486,084)
Less Federal Mandates:		
PARS	94,056	
FLSA-Fire	<u>506,202</u>	<u>(600,258)</u>
Estimated FY 2026-2027 Revenues subject to Appropriations Limit		\$ 127,478,853
State Subvention pursuant to Government Code Section 7903		<u>\$ -</u>
Total Estimated Revenues subject to Appropriations Limit		127,478,853
Appropriations Limit FY 2026-2027 (Exhibit B)		<u>161,339,057</u>
Amount Under Limit		<u>\$ 33,860,204</u>

CITY OF CULVER CITY

EXHIBIT B

2026-2027 APPROPRIATIONS LIMIT

1.	FY 2025-2026 Appropriations Limit	\$ 153,944,972	
2.	2026-2027 Change in Per Capita Personal Income:		4.95%
3.	2026-2027 Change in Population:		-0.14%
4.	Ratio of Change: (1.0495 x 0.9986)	<u>1.0480</u>	
5.	FY 2026-2027 Appropriations Limit	<u><u>\$ 161,339,057</u></u>	

\* Multiply FY 2025-2026 appropriations limit by the product of the percentage change in the California per capital personal income figure ( $[4.95 + 100]/100 = 1.0495$ ) times the percentage change in the Culver City population ( $[-0.14 + 100]/100 = 0.9986$ ) as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2026-2027

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-TAX PROCEEDS</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 17,727,400	0
OTHER TAXES:		
Sales Tax	48,931,400	0
Public Safety Sales Tax	568,000	0
Transient Occupancy Tax	13,433,000	0
Franchise Tax	0	\$ 1,900,000
Business License Tax	31,260,500	0
Cannabis Tax	404,000	0
Real Property Transfer Tax	9,000,000	0
Utility User Tax	20,698,000	0
Com/Ind Development Tax	600,000	0
TOTAL OTHER TAXES	\$ 124,894,900	\$ 1,900,000
LICENSES AND PERMITS	0	5,127,490
FINES, FORFEITURES AND PENALTIES	0	6,625,000
USE OF MONEY AND PROPERTY	0	1,798,370
CHARGES FOR CURRENT SERVICE	0	12,678,906
INTER FUND/DEPARTMENTAL	0	20,631,255
INTERGOVERNMENTAL	8,830,000	0
OTHER REVENUE	0	2,335,850
TOTAL GENERAL FUND BEFORE INTEREST	\$ 151,452,300	\$ 51,096,871
PERCENT	74.8%	25.2%
INTEREST	4,112,895	1,387,605
TOTAL GENERAL FUND	\$ 155,565,195	\$ 52,484,476

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2026-2027

	<u>PROCEEDS OF TAXES</u>	<u>NON-TAX PROCEEDS</u>
AQMD FUND	<u>0</u>	<u>50,000</u>
PARATRANSIT FUND	<u>0</u>	<u>\$ 1,346,725</u>
BUILDING SURCHARGE FUND	<u>0</u>	<u>400,000</u>
ART IN PUBLIC PLACES	<u>0</u>	<u>529,000</u>
GRANTS OPERATING FUND	<u>0</u>	<u>1,186,778</u>
PROP A LOCAL RETURN	<u>0</u>	<u>1,069,007</u>
ASSET SEIZURE	<u>0</u>	<u>10,000</u>
NEW DEVELOPMENT IMPACT FUND	<u>0</u>	<u>-</u>
SPECIAL GAS FUND	<u>0</u>	<u>2,266,561</u>
PARK FACILITIES	<u>0</u>	<u>100,000</u>
CAPITAL IMPROVEMENT AND ACQUISITION	<u>0</u>	<u>656,000</u>
CAPITAL GRANTS	<u>0</u>	<u>17,808,513</u>
PROP C LOCAL RETURN	<u>0</u>	<u>889,589</u>
SPECIAL ASSESSMENT DISTRICTS	<u>0</u>	<u>205,258</u>
SECTION 8 FUND	<u>0</u>	<u>1,441,830</u>
CDBG BLOCK GRANT FUNDS	<u>0</u>	<u>180,662</u>
MEASURE R FUNDS	<u>0</u>	<u>678,191</u>
CC SAFE/CLEAN WATER PROTECTION	<u>0</u>	<u>2,133,000</u>
MEASURE M FUNDS	<u>0</u>	<u>765,950</u>
MOBILITY IMPROVEMENT FUND	<u>0</u>	<u>600,000</u>
LA COUNTY MEASURE W FUNDS	<u>0</u>	<u>1,849,633</u>
PARKING AUTHORITY	<u>0</u>	<u>4,773,112</u>
CC HOUSING AUTHORITY	<u>0</u>	<u>5,150,000</u>
SUCCESSOR AGENCY	<u>0</u>	<u>5,858,632</u>
CC PUBLIC FINANCE AUTHORITY	<u>0</u>	<u>39,900,000</u>
GRAND TOTAL	<u>\$ 155,565,195</u>	<u>\$ 142,332,917</u>