ATTACHMENT NO. 7

Summary of Tier 1-4 Bonuses for Projects at Various Income Levels

Low Income				
State Affordable Requirement as % of base density (10% is the minimum required)	State/Tier 1 - Bonus Units as a % of base density (20% is the minimum bonus)	Tier 2 - Project receives a local density increase of 20% of the State minimum if it provides additional affordable units equal to 50% of the State minimum required percentage	Tier 3 - Project receives a local density increase of 30% of the State minimum if it provides additional affordable units equal to 75% of the State minimum required percentage and located in a HQTA	Tier 4 - Project receives a local density increase of 40% of the State minimum if it provides additional affordable units equal 100% of the State minimum required percentage and located in a TPA
		4.00	6.00	8.00
10	20			
11	21.5			
12				
13	24.5			
14				
15				
16				
17	30.5			
17.5				
18				
19 20				43
20	33			
21				
23				
24				

Very Low Income				
State Affordable Requirement as % of base density (5% is the minimum required)	State/Tier 1 - Bonus Units as a % of base density (20% is the minimum bonus)	Tier 2 - Project receives a local density increase of 20% of the State minimum if it provides additional affordable units equal to 50% of the State minimum required percentage	Tier 3 - Project receives a local density increase of 30% of the State minimum if it provides additional affordable units equal to 75% of the State minimum required percentage and located in a HQTA	Tier 4 - Project receives a local density increase of 40% of the State minimum if it provides additional affordable units equal 100% of the State minimum required percentage and located in a TPA
		4.00	6.00	8.00
5	20			
6	22.5			
7	25			
7.5	25			
8	27.5	31.5		
8.75	27.5	31.50	33.50	
9	30	34	36	
10	32.5	36.5	38.5	40.5
11	35	39	41	43
12	38.75	42.75	44.75	46.75
13	42.5	46.5	48.5	50.5
14	46.25	50.25	52.25	54.25
15	50	54	56	58

Moderate Income				
Requirement as % of base density (10% is		Tier 2 - Project receives a local density increase of 20% of the State minimum if it provides additional affordable units equal to 50% of the State minimum required percentage	Tier 3 - Project receives a local density increase of 30% of the State minimum if it provides additional affordable units equal to 75% of the State minimum required percentage and located in a HQTA	Tier 4 - Project receives a local density increase of 40% of the State minimum if it provides additional affordable units equal 100% of the State minimum required percentage and located in a TPA
		1	1.5	2
10	5			
11	6			
12	7			
13				
14	9			
15				
16		12		
17	12	13		
17.5	12			
18 19				
20	14			
20	15		17.5	
22	17	18		
23	18			
24	19			
25	20		21.5	
26	21	22	22.5	23
27	22	23	23.5	24
28	23	24	24.5	25
29	24	25	25.5	26
30	25	26	26.5	27
31	26	=		
32	27	28		
33		29		
34	29			
35				
36		32		
37	32	33	33.5	34

Moderate Income				
State Affordable Requirement as % of base density (10% is the minimum required)	Units as a % of base	density increase of 20% of the State minimum if it provides additional affordable units equal to 50% of the State minimum required percentage	density increase of 30% of the State minimum if it provides additional affordable units equal to 75% of the State minimum required percentage	Tier 4 - Project receives a local density increase of 40% of the State minimum if it provides additional affordable units equal 100% of the State minimum required percentage and located in a TPA
		1	1.5	2
38	33	34	34.5	35
39	34	35	35.5	36
40	35	36	36.5	37
41	38.75	39.75	40.25	40.75
42	42.5	43.5	44	44.5
43	46.25	47.25	47.75	48.25
44	50	51	51.5	52