

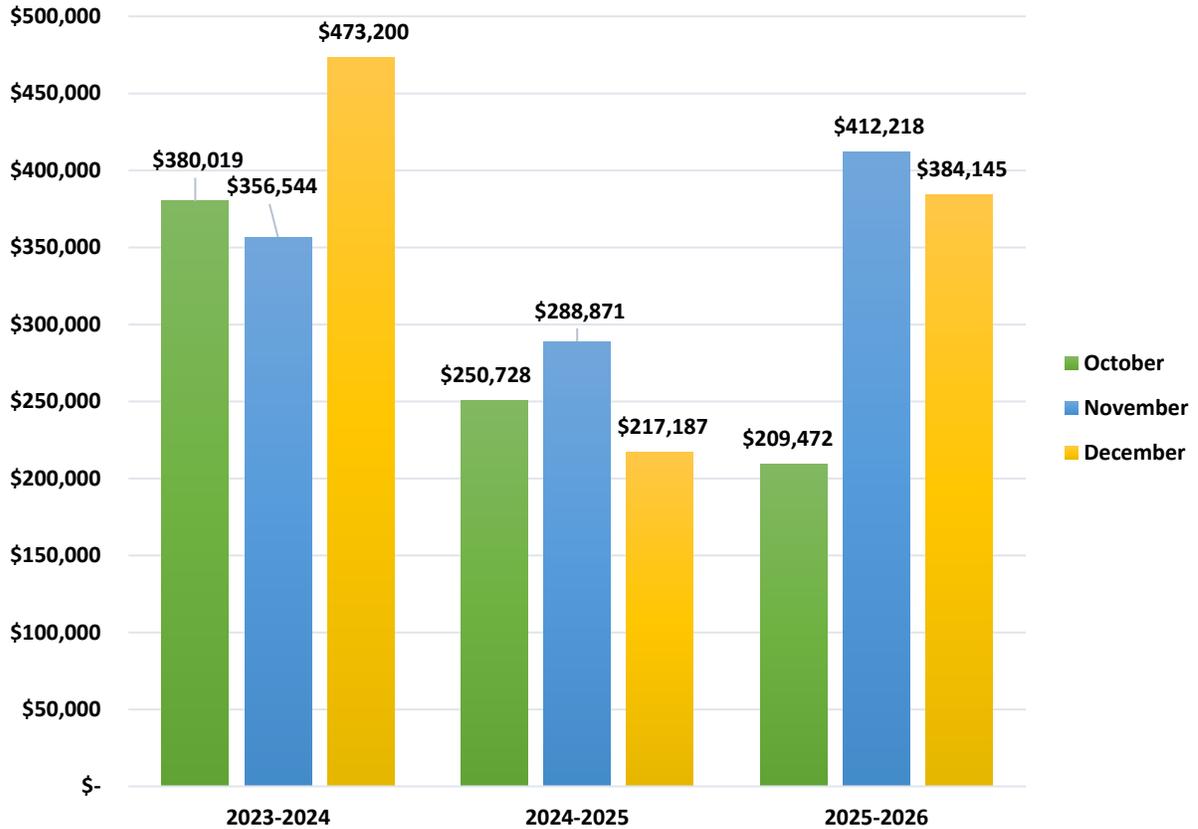


City of Culver City

Finance Department

Second Quarter of Fiscal Year 2025-2026

Real Property Transfer Tax Summary



Real Property Transfer Tax 2nd Quarter Totals

	October	November	December	Quarter Total
2023-2024	\$ 380,019	\$ 356,544	\$ 473,200	\$ 1,209,764
2024-2025	\$ 250,728	\$ 288,871	\$ 217,187	\$ 756,787
2025-2026	\$ 209,472	\$ 412,218	\$ 384,145	\$ 1,005,835

Real Property Transfer Tax Budgeted vs Actual Revenue

Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025	\$ 4,000,000	\$ 9,839,673	\$ 5,839,673	245.99%
2025-2026*	\$ 6,000,000	\$ 6,072,162	\$ 72,162	101.20%

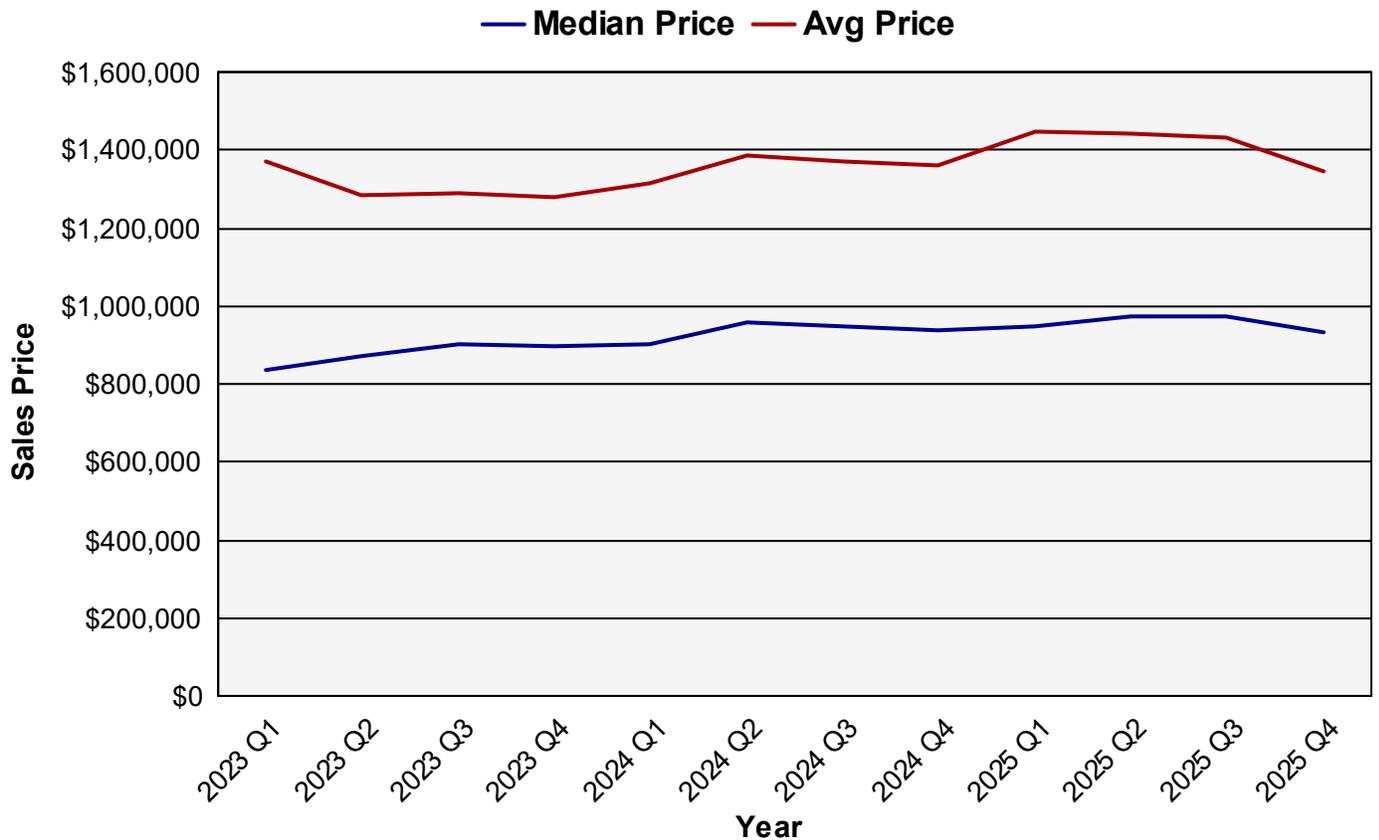
*Actual Revenue Total is from the Year to Date



THE COUNTY OF LOS ANGELES SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 12/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	7,753	\$1,370,142	\$835,000	
2023 Q2	9,950	\$1,281,643	\$870,000	4.19%
2023 Q3	9,338	\$1,290,637	\$900,000	3.45%
2023 Q4	8,256	\$1,281,239	\$895,000	-0.56%
2024 Q1	7,608	\$1,316,220	\$900,000	0.56%
2024 Q2	9,892	\$1,387,917	\$958,000	6.44%
2024 Q3	9,776	\$1,370,445	\$950,000	-0.84%
2024 Q4	9,316	\$1,360,045	\$940,000	-1.05%
2025 Q1	7,777	\$1,448,275	\$950,000	1.06%
2025 Q2	10,313	\$1,444,334	\$975,000	2.63%
2025 Q3	10,223	\$1,431,967	\$975,000	0.00%
2025 Q4	9,362	\$1,344,833	\$935,000	-4.10%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

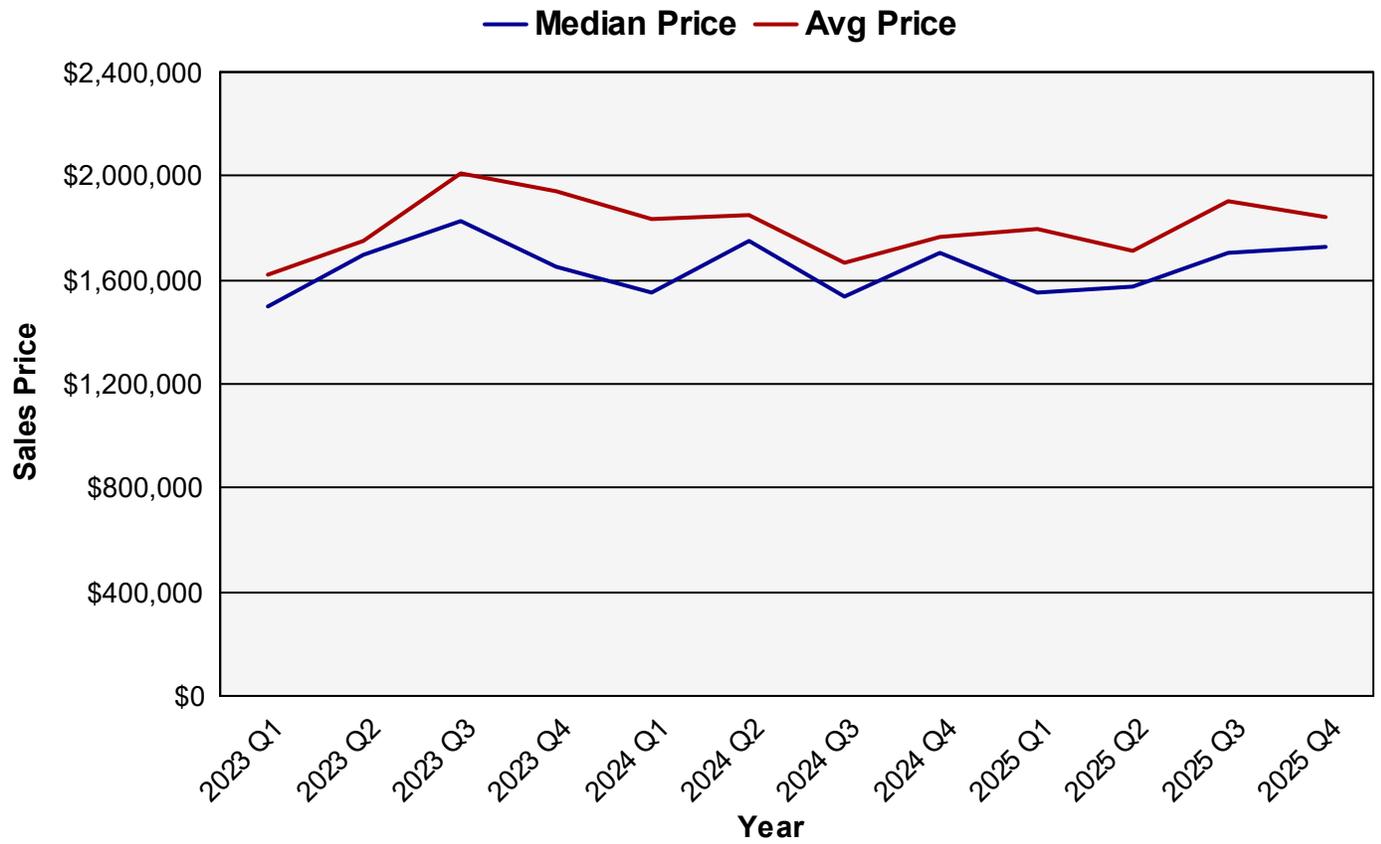
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THE CITY OF CULVER CITY SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 12/31/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	27	\$1,623,207	\$1,500,000	
2023 Q2	36	\$1,751,153	\$1,700,000	13.33%
2023 Q3	31	\$2,012,113	\$1,825,000	7.35%
2023 Q4	41	\$1,942,671	\$1,654,000	-9.37%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,846,200	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%
2025 Q2	35	\$1,714,800	\$1,575,000	1.61%
2025 Q3	50	\$1,906,810	\$1,703,500	8.16%
2025 Q4	29	\$1,840,345	\$1,728,000	1.44%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

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