

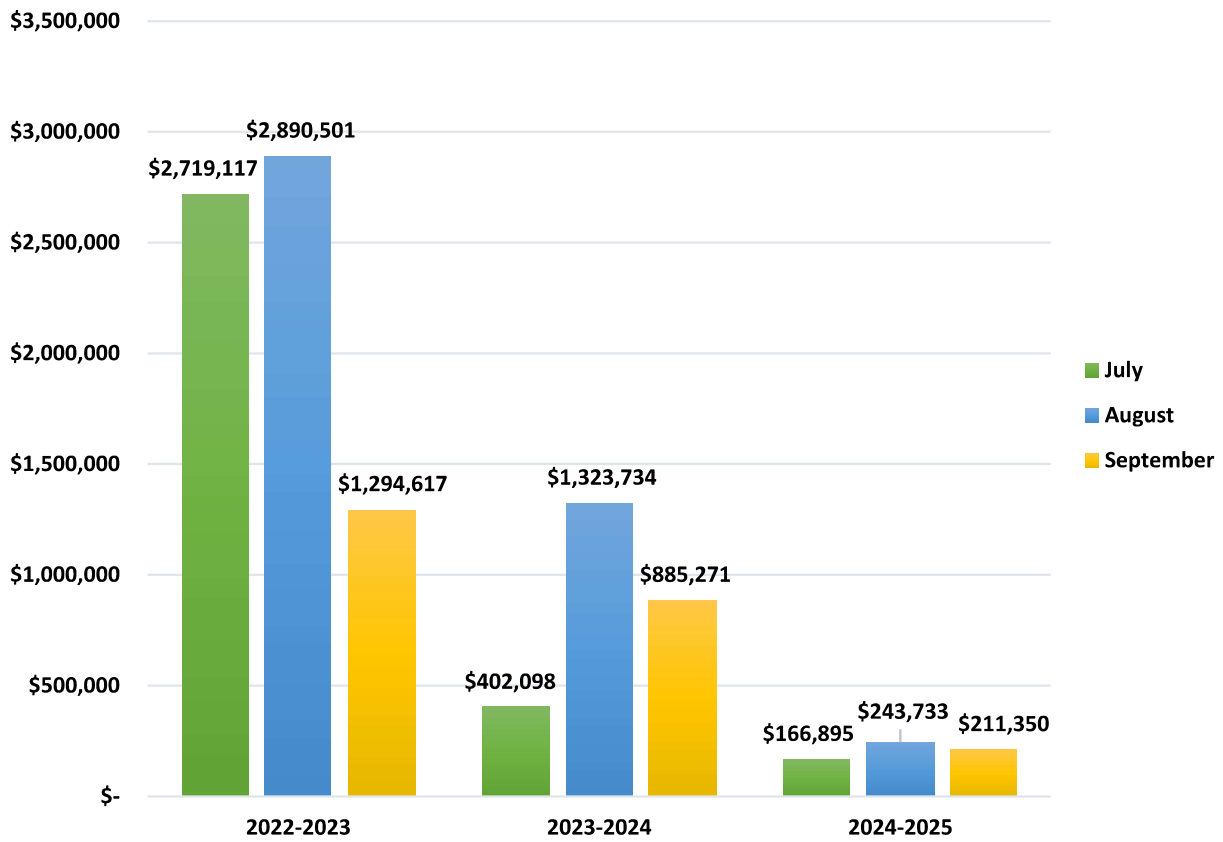


City of Culver City

Finance Department

First Quarter of Fiscal Year 2024-2025

Real Property Transfer Tax Summary



Real Property Transfer Tax First Quarter Totals				
	July	August	September	Quarter Total
2022-2023	\$ 2,719,117	\$ 2,890,501	\$ 1,294,617	\$6,904,236
2023-2024	\$ 402,098	\$ 1,323,734	\$ 885,271	\$2,611,103
2024-2025	\$ 166,895	\$ 243,733	\$ 211,350	\$621,977

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025	\$ 8,000,000	\$ 621,977	\$ (7,378,023)	7.77%

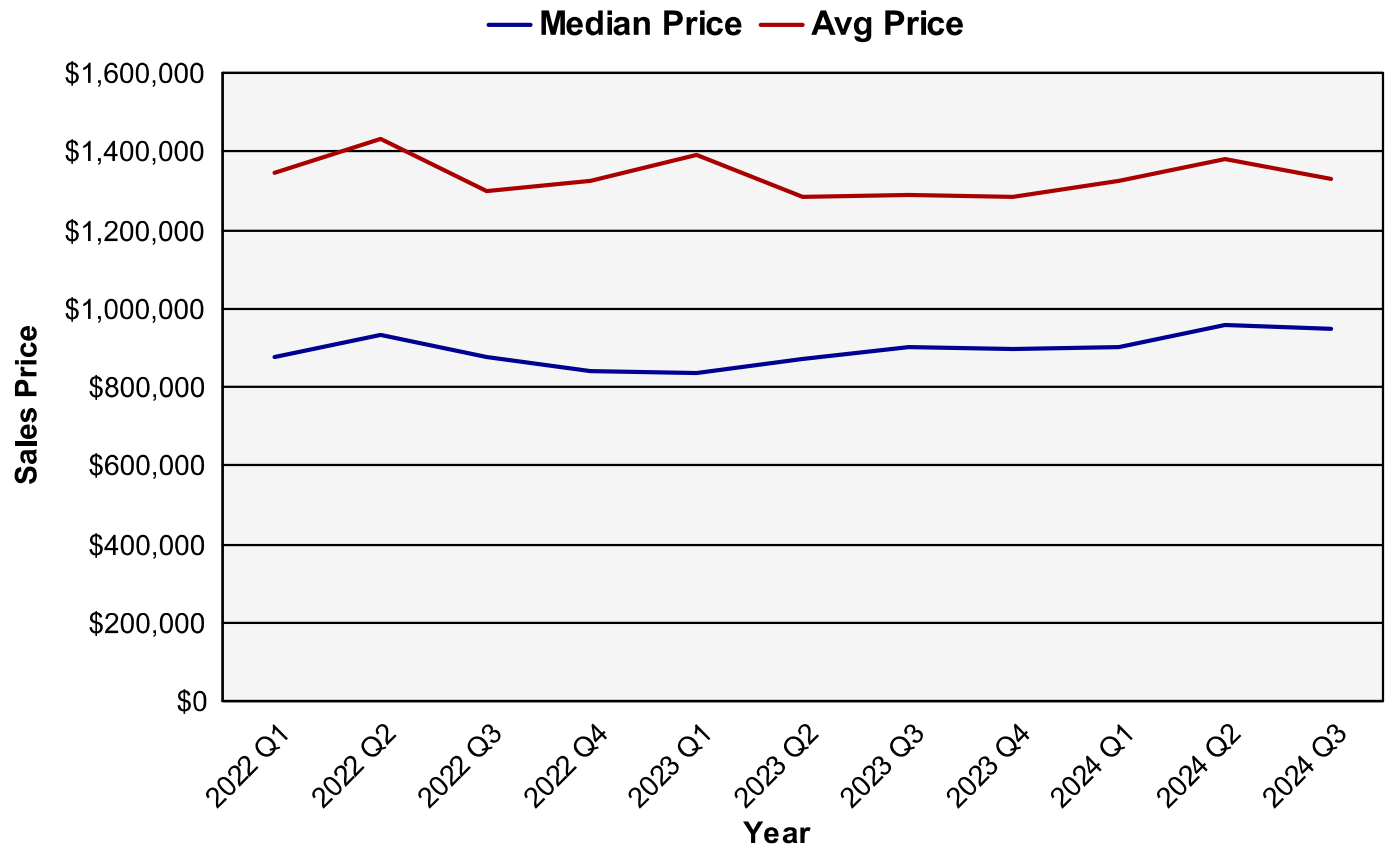


THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2022 - 9/30/2024)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	12,078	\$1,347,755	\$875,000	
2022 Q2	13,763	\$1,430,426	\$930,000	6.29%
2022 Q3	11,075	\$1,299,534	\$875,000	-5.91%
2022 Q4	8,543	\$1,325,284	\$840,000	-4.00%
2023 Q1	7,652	\$1,389,434	\$836,136	-0.46%
2023 Q2	9,878	\$1,284,705	\$870,000	4.05%
2023 Q3	9,344	\$1,291,357	\$900,000	3.45%
2023 Q4	8,331	\$1,282,885	\$895,000	-0.56%
2024 Q1	7,549	\$1,326,973	\$900,000	0.56%
2024 Q2	10,009	\$1,379,261	\$960,000	6.67%
2024 Q3	9,743	\$1,331,540	\$950,000	-1.04%



* Multiparcel transfers, quitclaim deeds, trust transfers, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 10/23/2024 By MV

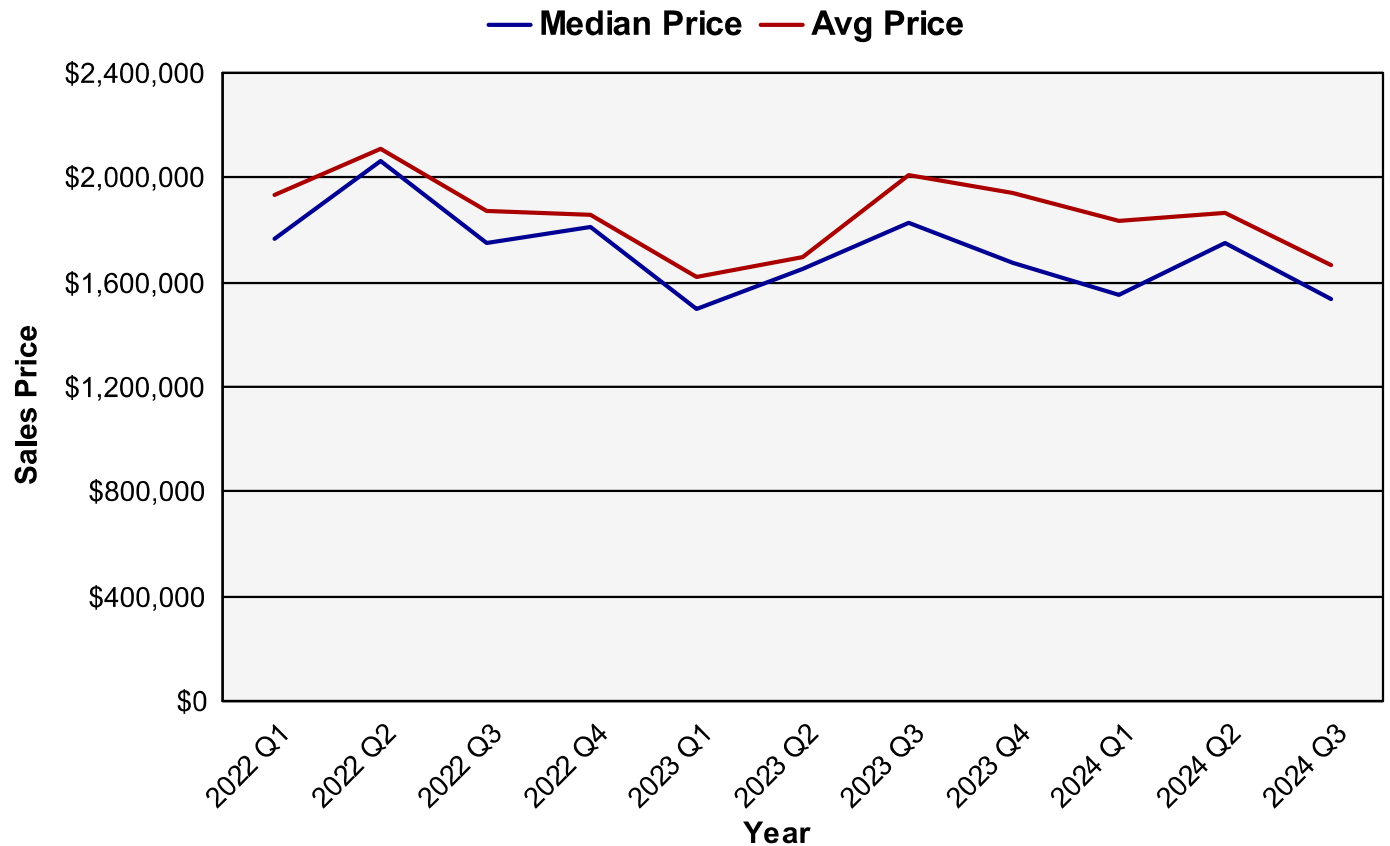


THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales 01/01/2022 - 9/30/2024)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2022 Q1	30	\$1,934,847	\$1,767,500	
2022 Q2	52	\$2,108,788	\$2,063,500	16.75%
2022 Q3	50	\$1,874,906	\$1,747,500	-15.31%
2022 Q4	28	\$1,854,411	\$1,810,000	3.58%
2023 Q1	27	\$1,623,207	\$1,500,000	-17.13%
2023 Q2	35	\$1,697,614	\$1,650,000	10.00%
2023 Q3	31	\$2,012,113	\$1,825,000	10.61%
2023 Q4	42	\$1,941,655	\$1,676,500	-8.14%
2024 Q1	28	\$1,837,321	\$1,550,000	-7.55%
2024 Q2	42	\$1,867,845	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%



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