

**City of Culver City, California
Agenda Item Report**

Meeting Date: 1/15/2011		Item Number: <u> J-2 </u>	
JOINT CITY COUNCIL/REDEVELOPMENT AGENCY BOARD AGENDA ITEM: Approval of an Implementing Agreement between the City of Culver City and the Culver City Redevelopment Agency Relating to the December 15, 2009 Cooperation Agreement.			
Contact Person/Dept.: Sol Blumenfeld, Community Development Todd Tipton, Community Development		Phone Number: (310) 253-5700 (310) 253-5783	
Fiscal Impact: Yes ☒ No ☐		General Fund: Yes ☐ No ☒	
Public Hearing: ☒		Action Item: ☐ Attachments: ☒	
Commission Action Required: Yes ☐ No ☒		Date: _____	
Public Notification: Meetings and Agendas – City Council (01/13/11); Meetings and Agendas – Redevelopment Agency (01/13/11); Interested Media (01/13/11)			
Department Approval: Sol Blumenfeld: (01/13/11)		City Attorney Approval: Carol Schwab (by H. Baker) (01/13/11) Agency General Counsel Approval: Murray Kane(01/13/11)	
Chief Financial Officer Approval: Jeff Muir		City Manager/Executive Director Approval: John M. Nachbar	
<u>RECOMMENDATION:</u> Staff recommends the City Council and the Redevelopment Agency Board approve an Implementing Agreement for public infrastructure improvements identified in the December 15, 2009 Cooperation Agreement. <u>BACKGROUND/DISCUSSION:</u> Section 33445 of the California Health and Safety Code (commonly referred to as the Community Redevelopment Law, or “CRL”) permits Redevelopment Agencies to use its tax increment revenue to pay the cost of public improvements constructed by other entities, if certain findings are made. In December 2009, the City and Agency entered into Cooperation Agreement, which provided for the City to secure additional funding for the following projects:			

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New Police Department Headquarters Facility ¹	\$31,200,000
Park Improvements	\$500,000
New Public Works Laydown Facility	\$5,400,000
Overland Avenue Bridge Replacement	\$2,000,000
East Washington Medians	\$1,560,000
Improvements to Public Facilities	\$2,600,000
Street Light Replacement	\$8,740,000
Washington Boulevard Repaving	\$7,800,000
Expansion of Transfer Plant	\$3,120,000
New Fire Training Yard	\$2,700,000

Due to the uncertainty of the State's potential budget efforts, staff and Agency General Counsel recommend that an Implementing Agreement be executed. The Implementing Agreement identifies funding availability and when projects will be constructed. By adopting the Implementing Agreement the projects and repayment schedule, the City will be making a commitment to pursue the vitally needed public infrastructure improvements.

FISCAL ANALYSIS:

The sum of the costs for projects in the December 15, 2009 Cooperation Agreement is \$66,252,000, which will be funded from tax increment.

ATTACHMENTS:

1. Proposed Implementing Agreement

MOTION:

That the City Council:

1. Approve the Implementing Agreement between the City of Culver City and the Culver City Redevelopment Agency to provide for funding of specified public infrastructure improvements, in a form approved by the City Attorney; and
2. Authorize the Mayor to execute the Implementation Agreement on behalf of the City.

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That the Redevelopment Agency Board:

1. Approve the Implementing Agreement between the City of Culver City and the Culver City Redevelopment Agency for public infrastructure improvements identified in the 2009 Cooperation Agreement, in a form approved by the Agency General Counsel; and
2. Authorize the Executive Director to execute the Implementation Agreement on behalf of the Agency.