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RESOLUTION NO. 2026-HA__

**A RESOLUTION OF THE CULVER CITY HOUSING
AUTHORITY BOARD AUTHORIZING THE EXECUTION
AND DELIVERY OF A JOINT EXERCISE OF POWERS
AGREEMENT BY AND BETWEEN THE CITY AND THE
CULVER CITY HOUSING AUTHORITY AND OTHER
MATTERS RELATED THERETO**

WHEREAS, the City of Culver City (the “City”) and the Culver City
Redevelopment Agency (the “Agency”) have heretofore entered into a Joint Exercise of Powers
Agreement, dated as of September 18, 1989, creating and establishing the Culver City
Redevelopment Financing Authority (the “RDA JPA”);

WHEREAS, as a consequence of the dissolution of the Agency and the eventual
impact on the continuity of powers of the RDA JPA and the limited express purposes of the RDA
JPA, the City has considered alternate agencies to assist with its financing needs;

WHEREAS, the Culver City Housing Authority (the “Housing Authority”), acting
pursuant to the Joint Exercise of Powers Act comprising Articles 1, 2, 3 and 4 of Chapter 5 of
Division 7 of Title 1 (commencing with section 6500) of the California Government Code (the
“JPA Act”), may enter into a joint exercise of powers agreement with one or more other public
agencies pursuant to which such contracting parties may jointly exercise any power common to
them and, pursuant to Government Code § 6588, certain additional powers;

WHEREAS, the City and the Culver City Housing Authority (the “Housing
Authority”) desire to create and establish the Culver City Public Finance Authority (the
“Authority”) pursuant to the JPA Act to assist the City and Housing Authority as the RDA JPA
has in the past;

1 **WHEREAS**, there has been presented to the Housing Authority Board (“Board”) at
2 its April 13, 2026 meeting a proposed form of Joint Exercise of Powers Agreement (the
3 “Agreement”), by and between the City and the Housing Authority which Agreement creates and
4 establishes the Authority; and

5
6 **WHEREAS**, under California law and the Agreement, the Authority will be a public
7 entity separate and apart from the parties to the Agreement, and the debts, liabilities, and
8 obligations of the Authority will not be the debts, liabilities or obligations of the Housing Authority
9 or any representative of the Housing Authority serving on the governing body of the Authority or
10 of the Housing Authority.

11 **NOW, THEREFORE**, the Board of the Culver City Housing Authority DOES
12 HEREBY RESOLVE as follows:

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14 **SECTION 1.** The recitals above are true and correct.

15 **SECTION 2.** The form of Agreement, a copy of which is on file with the Board
16 Secretary, is approved. The Chair, the Vice-Chair, and the Executive Director of the Housing
17 Authority, and the Chief Financial Officer of the City for and on behalf of the Housing Authority
18 (each, an “Authorized Officer”) is each authorized and directed, on behalf of the Housing
19 Authority, to execute and deliver the Agreement substantially in the approved form, with such
20 changes as the Authorized Officer executing the same may, with the concurrence of Housing
21 Authority General Counsel, require or approve, such approval to be conclusively evidenced by
22 the execution and delivery thereof.

23
24 **SECTION 3.** The Board hereby approves the execution and delivery of the
25 Agreement and any and all agreements, documents, certificates and instruments necessary or
26 appropriate to consummate the matters contemplated herein with electronic signatures as may
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1 be permitted under the California Uniform Electronic Transactions Act and digital signatures as
2 may be permitted under Section 16.5 of the Government Code using DocuSign.

3
4 **SECTION 4.** The Board Secretary shall certify to the adoption of this resolution
5 and enter it into the book of original resolutions.

6 APPROVED AND ADOPTED on the 13th day of April, 2026.

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9 FREDDY PUZA, Chair
Culver City Housing Authority Board

10
11 ATTEST:

APPROVED AS TO FORM:



12
13 JEREMY BOCCHINO, Secretary

HEATHER BAKER, General Counsel