

MEETING DATE: 6/13/11

AGENDA ITEM: Adoption of a Resolution Approving and Adopting the Annual Appropriations Limit for Fiscal Year 2011-12

ATTACHMENTS

	<u>Pages</u>
1. Proposed Resolution No. 2011-RXXX.....	1 - 2
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RESOLUTION NO. 2011-R_____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CULVER CITY, CALIFORNIA, APPROVING AND
ADOPTING THE ANNUAL APPROPRIATIONS LIMIT FOR
FISCAL YEAR 2011-2012.

WHEREAS, the voters of California on November 6, 1979, added Article XIII B
to the State Constitution placing various limitations on the appropriations of the State and
local governments;

WHEREAS, Article XIII B, as amended by Proposition III, provides that the
appropriations limit for the fiscal year 1990-1991, and years thereafter, is calculated by
adjusting the base year appropriations of fiscal year 1986-1987 for the changes in the cost of
living and City population;

WHEREAS, the City of Culver City has complied with all of the provisions of
Article XIII B as amended in determining the appropriations limit for fiscal year 2011-2012;

WHEREAS, the information necessary for establishing appropriations limit for
fiscal year 2011-2012 is attached in Exhibit "A", which is incorporated herein by this
reference as though set forth in full.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF CULVER CITY,
CALIFORNIA, RESOLVES AS FOLLOWS:

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1. The appropriations limit for fiscal year 2011-2012 is hereby established as \$81,159,589 in accordance with Article XIII B of the State Constitution as more fully described in Exhibit "A", attached hereto and incorporated herein.

APPROVED and ADOPTED this _____ day of _____, 2011.

MICHEÁL O'LEARY, Mayor
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

MARTIN R. COLE, City Clerk

~~CAROL A. SCHWAB~~, City Attorney

A11-00280

CITY OF CULVER CITY

EXHIBIT A

ANALYSIS OF EFFECT OF APPROPRIATIONS LIMIT ON ESTIMATED REVENUE

FISCAL YEAR 2011-2012

Proposed Estimated Revenues for FY 2011-2012		<u>\$ 161,335,662</u>
Less Estimated Revenues for		
Enterprise Funds	\$ 40,526,129	
Internal Service Funds	<u>17,228,704</u>	<u>(57,754,833)</u>
Total Governmental Type Funds		103,580,829
Less Estimated Revenues not derived from the Proceeds of Taxes (see Schedule I)		<u>(48,085,951)</u>
Total Estimated Revenues derived from the Proceeds of Taxes (see Schedule I)		\$ 55,494,878
Less Voter Approved Indebtedness		0
Less Qualified Capital Outlay		(10,495,906)
Less Federal Mandates:		
PARS	49,233	
FLSA-Fire	<u>138,410</u>	<u>(187,643)</u>
Estimated Revenues subject to Appropriations Limit		\$ 44,811,329
Appropriations Limit FY 2011-2012 (Exhibit B)		<u>81,159,589</u>
Amount Under Limit		<u><u>\$ 36,348,260</u></u>

CITY OF CULVER CITY

EXHIBIT B

2011-2012 APPROPRIATIONS LIMIT

1.	FY 2010-2011 Appropriations Limit	\$ 78,872,647
2.	2011-2012 Change in Per Capita Personal Income:	2.51%
3.	2011-2012 Change in Population:	0.16%
4.	Ratio of Change: $(1.0251 \times 1.0038)^*$	<u>1.0290</u>
5.	FY 2011-2012 Appropriations Limit	<u><u>\$ 81,159,589</u></u>

* Multiply FY 2010-2011 appropriations limit by the product of the percentage change in the California per capital personal income figure $([2.51 + 100]/100 = 1.0251)$ times the percentage change in the Los Angeles County population $([0.38 + 100]/100 = 1.0038)$ as provided by the Department of Finance.

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2011-2012

<u>REVENUE</u>	<u>PROCEEDS OF TAXES</u>	<u>NON-PROCEEDS OF TAXES</u>
<u>GOVERNMENTAL TYPE FUNDS</u>		
<u>GENERAL FUND</u>		
PROPERTY TAXES	\$ 3,925,000	-
OTHER TAXES:		
Sales Tax	16,542,000	-
Public Safety Sales Tax	342,000	-
Transient Occupancy Tax	3,050,000	-
Franchise Tax	-	\$ 1,350,000
Business License Tax	10,050,000	-
Real Property Transfer Tax	1,000,000	-
Utility User Tax	15,120,000	-
Com/Ind Development Tax	250,000	-
TOTAL OTHER TAXES	\$ 46,354,000	\$ 1,350,000
LICENSES AND PERMITS	-	1,949,310
FINES, FORFEITURES AND PENALTIES	-	4,099,700
USE OF MONEY AND PROPERTY	-	329,000
CHARGES FOR CURRENT SERVICE	-	11,705,027
INTER FUND/DEPARTMENTAL	-	5,100,030
INTERGOVERNMENTAL	3,396,727	234,500
OTHER REVENUE	-	242,230
TOTAL GENERAL FUND BEFORE INTEREST	\$ 53,675,727	\$ 25,009,797
PERCENT	68.2%	31.8%
INTEREST	244,894	114,106
TOTAL GENERAL FUND	\$ 53,920,621	\$ 25,123,903

CITY OF CULVER CITY

SCHEDULE I

ANALYSIS OF ESTIMATED REVENUES

FISCAL YEAR 2011-2012

	PROCEEDS OF TAXES	NON-PROCEEDS OF TAXES
GRANTS OPERATING FUND	-	\$ 1,217,003
BUILDING SURCHARGE FUND	-	78,000
SECTION 8 FUND	-	1,790,306
PROP A LOCAL RETURN	-	674,000
PROP C LOCAL RETURN	-	479,919
COMMUNITY DEVELOPMENT IMPACT FEES	-	6,000
SPECIAL GAS FUND	-	1,082,000
PARK FACILITIES	-	35,000
PARKING IMPROVEMENT	-	1,131,500
CAPITAL IMPROVEMENT AND ACQUISITION	-	1,654,000
GRANTS CAPITAL	-	-
CDBG BLOCK GRANT FUNDS	-	72,097
ASSET SEIZURE FUND	-	-
ART IN PUBLIC PLACES	-	149,645
LANDSCAPE MAINTENANCE DISTRICT	-	120,578
CO-OP AGREEMENTS	-	14,117,000
TRAFFIC CONGESTION RELIEF FUND	-	-
MEASURE R FUNDS	-	355,000
GRAND TOTAL	\$ 53,920,621	\$ 48,085,951