

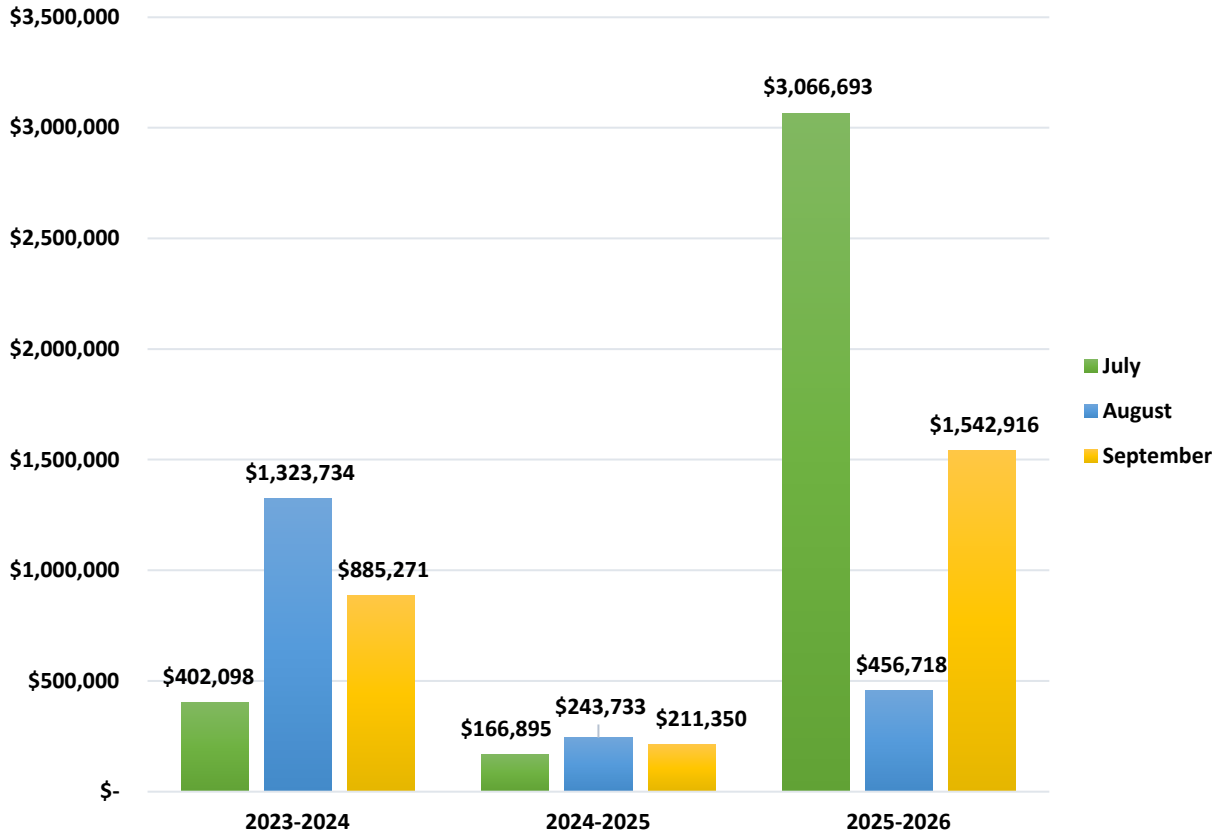


City of Culver City

Finance Department

First Quarter of Fiscal Year 2025-2026

Real Property Transfer Tax Summary



Real Property Transfer Tax 1st Quarter Totals				
	July	August	September	Quarter Total
2023-2024	\$ 402,098	\$ 1,323,734	\$ 885,271	\$ 2,611,103
2024-2025	\$ 166,895	\$ 243,733	\$ 211,350	\$ 621,977
2025-2026	\$ 3,066,693	\$ 456,718	\$ 1,542,916	\$ 5,066,327

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	\$ 5,550,000	\$ 8,533,467	\$ 2,983,467	153.76%
2021-2022	\$ 14,050,000	\$ 32,575,135	\$ 18,525,135	231.85%
2022-2023	\$ 11,000,000	\$ 9,655,756	\$ (1,344,244)	87.78%
2023-2024	\$ 8,000,000	\$ 7,381,656	\$ (618,344)	92.27%
2024-2025	\$ 4,000,000	\$ 9,839,673	\$ 5,839,673	245.99%
2025-2026*	\$ 6,000,000	\$ 5,066,327	\$ (933,673)	84.44%

*Actual Revenue Total is from the Year to Date

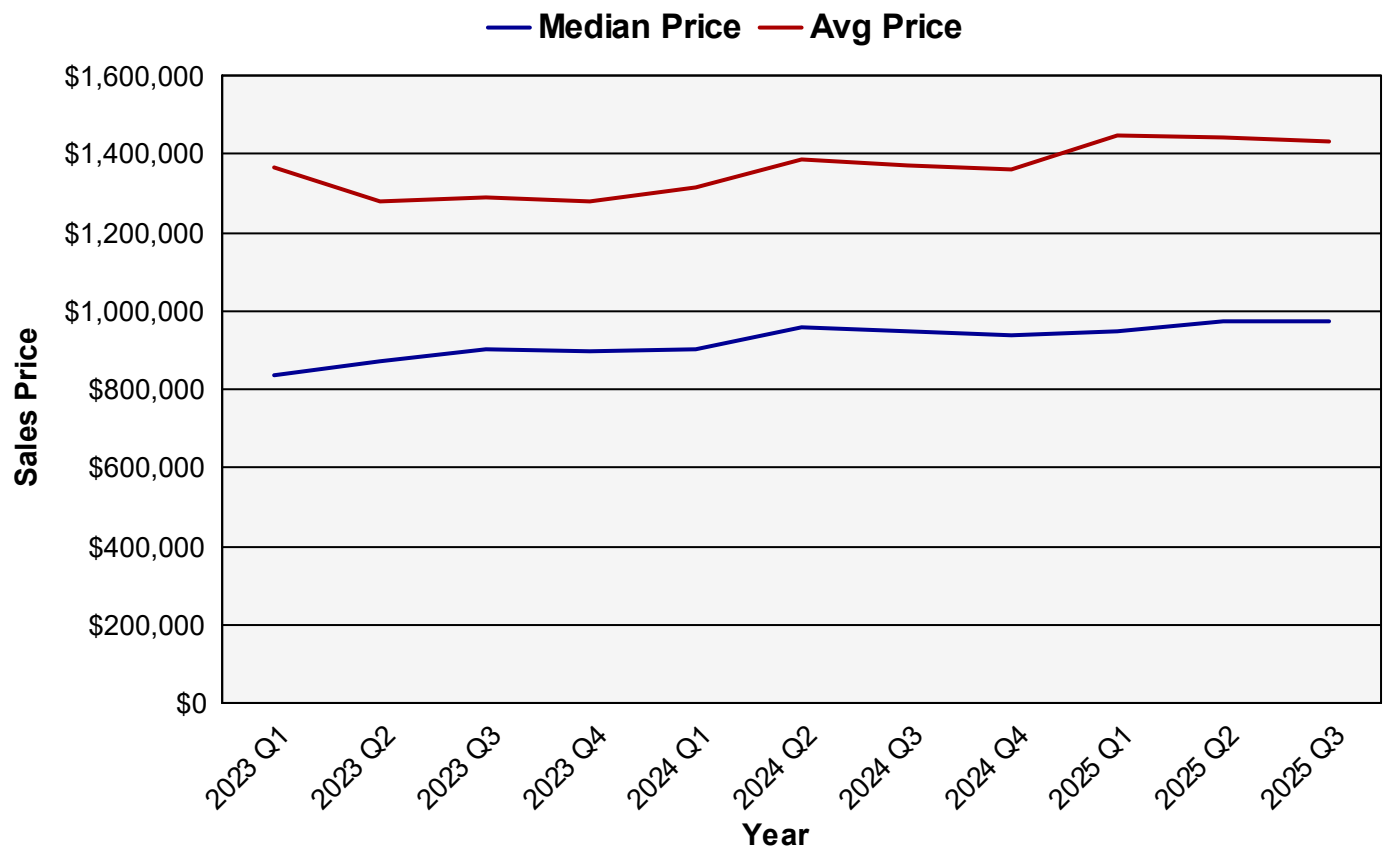


THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 9/30/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	7,791	\$1,364,445	\$834,500	
2023 Q2	9,967	\$1,279,948	\$870,000	4.25%
2023 Q3	9,353	\$1,289,118	\$900,000	3.45%
2023 Q4	8,262	\$1,280,417	\$894,750	-0.58%
2024 Q1	7,615	\$1,315,114	\$900,000	0.59%
2024 Q2	9,897	\$1,387,301	\$957,500	6.39%
2024 Q3	9,779	\$1,370,061	\$950,000	-0.78%
2024 Q4	9,327	\$1,360,013	\$940,000	-1.05%
2025 Q1	7,781	\$1,447,098	\$950,000	1.06%
2025 Q2	10,333	\$1,441,935	\$975,000	2.63%
2025 Q3	10,234	\$1,430,889	\$975,000	0.00%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

This report is not to be used in support of debt issuance or continuing disclosure statements without the written consent of HdL, Coren & Cone

Prepared On 10/21/2025 By MW

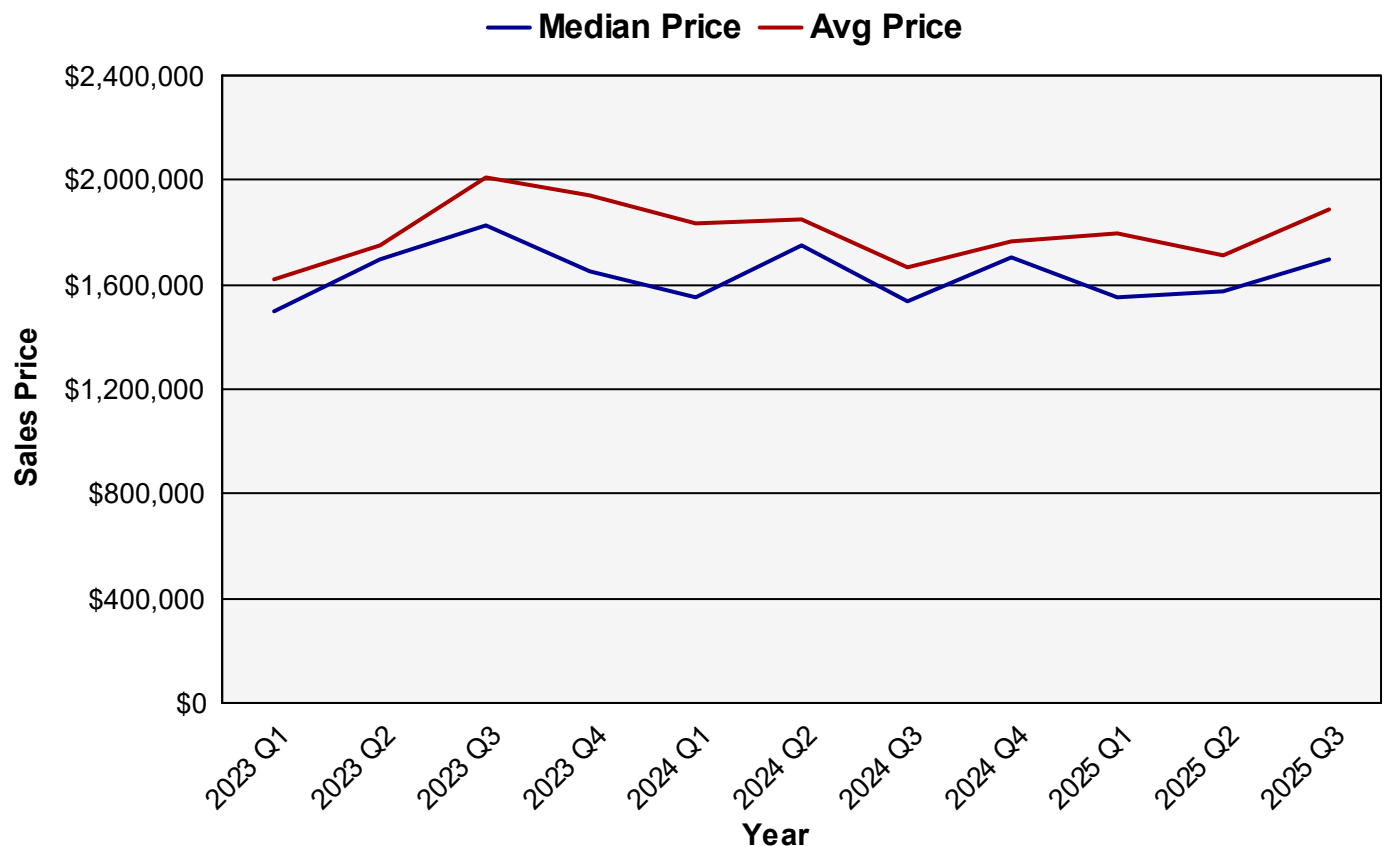


THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 9/30/2025)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	27	\$1,623,207	\$1,500,000	
2023 Q2	36	\$1,751,153	\$1,700,000	13.33%
2023 Q3	31	\$2,012,113	\$1,825,000	7.35%
2023 Q4	41	\$1,942,671	\$1,654,000	-9.37%
2024 Q1	28	\$1,837,321	\$1,550,000	-6.29%
2024 Q2	42	\$1,846,200	\$1,750,000	12.90%
2024 Q3	38	\$1,662,579	\$1,535,000	-12.29%
2024 Q4	30	\$1,766,117	\$1,705,000	11.07%
2025 Q1	38	\$1,795,342	\$1,550,000	-9.09%
2025 Q2	35	\$1,714,800	\$1,575,000	1.61%
2025 Q3	51	\$1,890,500	\$1,700,000	7.94%



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