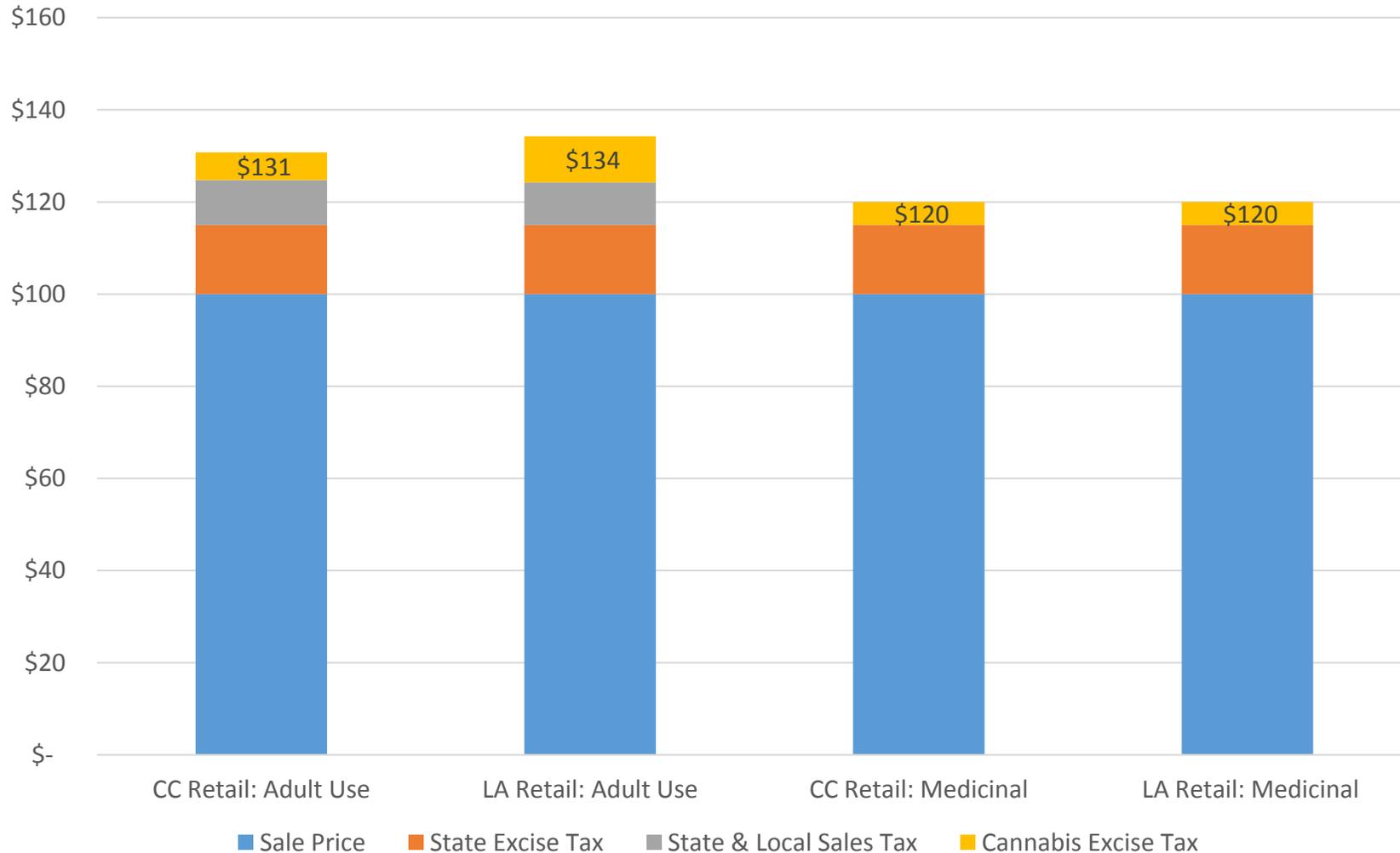
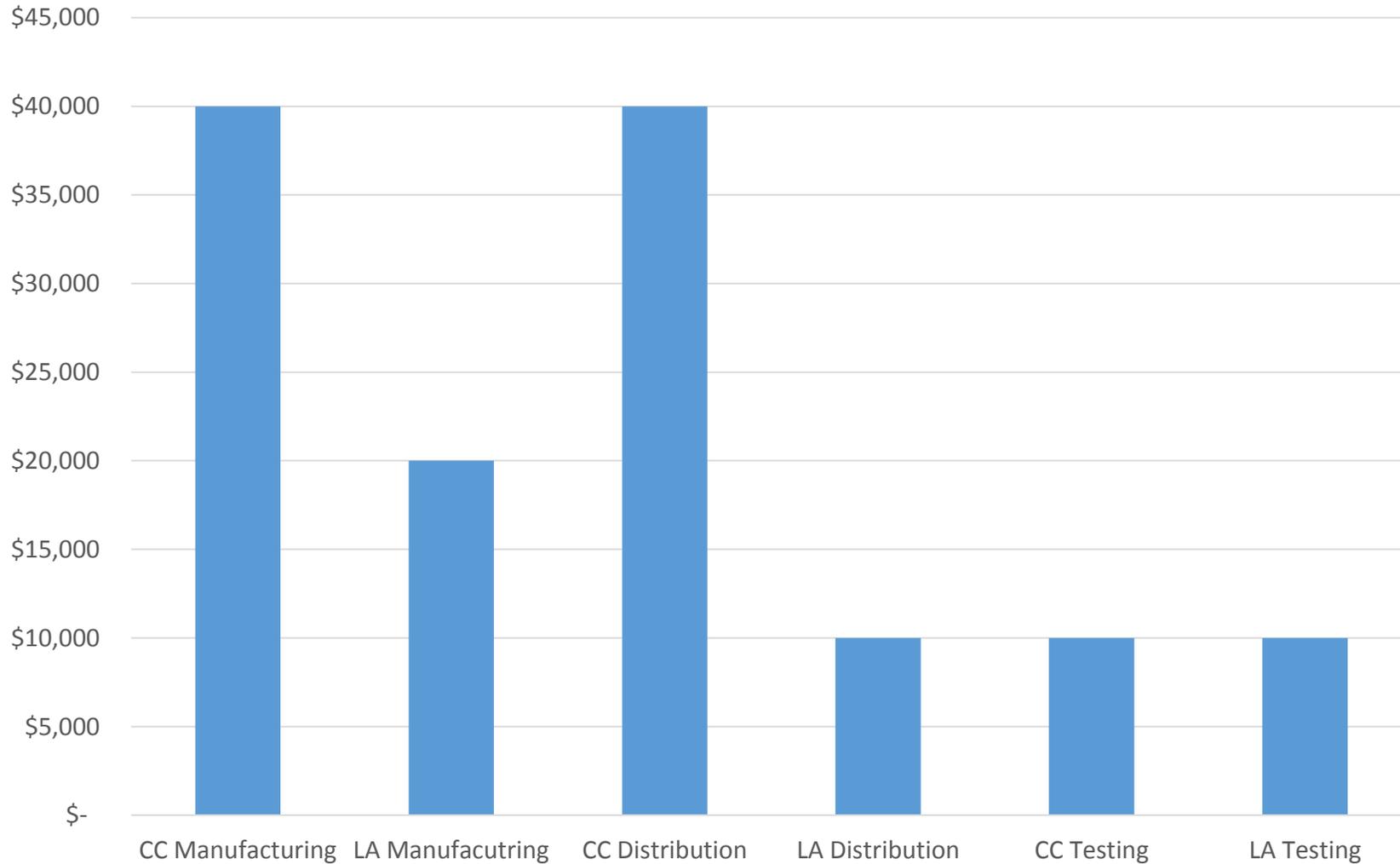


Total Bill for \$100 Retail Sale: Culver City vs. Los Angeles



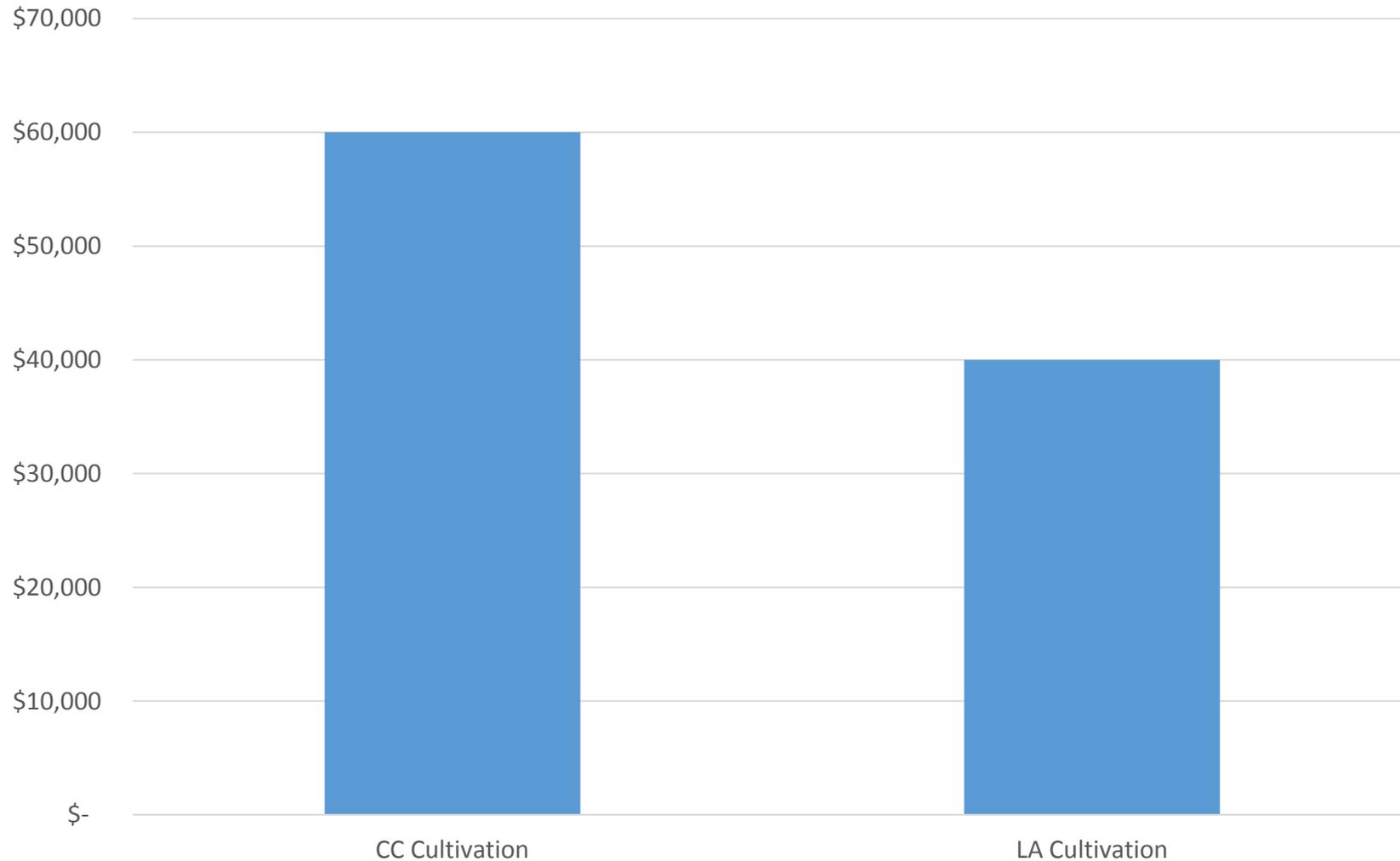
Assumptions: Retail sales price is \$100 (blue). State excise tax is 15% (orange). State and local taxes are 9.75% in Culver City and 9.25% in Los Angeles (grey). A hypothetical Culver City excise tax of 6% on adult use and 5% on medicinal cannabis (yellow). Los Angeles' excise tax of 10% on adult use and 5% on medicinal (yellow). State and local excise taxes are paid by the business, but it is assumed the businesses passes on the full cost to the end customer.

Tax on \$1,000,000 in Gross Receipts



Assumptions: Culver City excise taxes of 4% on manufacturing, 4% on distribution, and 1% on testing. Los Angeles taxes of 2% on manufacturing, 1% on distribution, and 1% on testing.

Local Tax on Cultivation Business with 5,000 sf Canopy



Assumptions: Culver City excise tax of \$12/sf canopy and Los Angeles excise tax of 2% (~\$8/sf canopy).