CITY OF CULVER CITY- FINANCIAL FORECAST MODEL - SCENARIOS FORECAST MIDYEAR PROJECTIONS - WV REMOVED IN 2028; JUBILO $4M 2025 & $12M 2027 - SALES TAX 2026
GENERAL FUND (101)

SCENARIOS FORECAST - SUMMARY (in $ thousands)		ACTUAL	CURRENT FISCAL YEAR	FORECAST FISCAL YEARS									
		-1	0	1	2	3	4	5	6	7	8	9	10
	Category/Scenario	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
REVENUES													
1	Property Taxes	15,531	16,635	17,441	18,250	19,155	20,056	20,946	21,838	22,820	23,767	24,797	25,917
2	Property Transfer Tax	7,382	4,000	4,375	4,729	5,129	5,336	5,552	5,751	5,952	6,145	6,352	6,583
3	Sales & Use Taxes	41,197	41,167	43,938	49,782	51,233	52,864	54,536	56,241	58,043	56,261	47,097	48,746
4	Utility User Tax (UUT)	16,460	17,101	17,515	17,725	18,040	18,329	18,606	18,897	19,210	19,511	19,833	20,266
5	Transient Occupancy Tax (TOT)	12,533	12,800	13,494	14,230	14,904	15,576	16,183	16,808	17,468	18,113	18,795	19,545
6	Business License & Cannabis Tax	31,319	31,650	32,562	33,465	34,341	35,273	36,220	37,186	38,202	39,193	40,216	41,465
7	Other Taxes & Intergovernmental	8,461	8,623	9,025	9,424	9,823	10,189	10,590	11,012	11,455	11,891	12,351	12,855
8	Franchise Fees	2,082	1,800	1,837	1,875	1,912	1,950	2,006	2,064	2,123	2,182	2,242	2,303
9	Licenses & Permits	3,813	3,666	4,344	4,452	4,564	4,604	4,627	4,654	4,675	4,707	4,740	4,795
10	Charges for Services	10,246	10,635	12,326	12,634	12,950	13,177	13,368	13,569	13,770	13,980	14,197	14,450
11	Cost Recovery, Fines, Earnings & Misc.	18,600	15,491	15,893	16,299	16,711	17,098	17,507	17,928	18,377	18,809	19,271	19,787
12	Annual Transfers In & Variable Revenues	3,381	4,216	2,960	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160	2,160
13	One-Time Revenues & Adjustments	7,370	1,400	1,400	1,400	1,650	1,800	4,250	4,500	4,500	4,500	2,685	-
	(Less One-Time Revenues & Adjustments)	*(7,370)*	*(1,400)*	*(1,400)*	*(1,400)*	*(1,650)*	*(1,800)*	*(4,250)*	*(4,500)*	*(4,500)*	*(4,500)*	*(2,685)*	-
	TOTAL - SCENARIO REVENUES	**$ 171,005**	**$ 167,783**	**$ 175,711**	**$ 185,024**	**$ 190,919**	**$ 196,611**	**$ 202,301**	**$ 208,108**	**$ 214,255**	**$ 216,720**	**$ 212,054**	**$ 218,871**
EXPENSES													
20	Salaries & Wages	71,623	76,538	78,528	80,491	82,503	84,566	87,103	89,716	92,408	94,718	97,086	99,513
21	Benefits	17,970	20,354	21,049	21,713	22,386	23,074	23,861	24,682	25,561	26,369	27,236	28,203
22	Pension & OPEB	29,788	34,197	37,118	38,278	39,251	41,089	41,669	42,267	41,792	41,681	40,622	40,198
23	Contractual Services (labor)	16,181	13,945	14,501	15,072	15,643	16,166	16,733	17,327	17,977	18,598	19,272	20,018
24	Operating Supp. & Equip. (non-labor)	11,389	10,454	11,013	11,397	11,784	12,157	12,554	12,961	13,390	13,809	14,251	14,735
25	Insurance & Liability	1,936	2,295	2,350	2,405	2,460	2,509	2,562	2,616	2,675	2,731	2,791	2,860
26	Debt Service	270	-	-	-	-	-	-	-	-	-	-	-
27	Capital Asset Investments (non-CIP)	1,450	1,175	1,222	1,270	1,318	1,362	1,410	1,460	1,515	1,567	1,625	1,690
28	Cost Allocation & Internal Charges	4,303	5,065	5,260	5,457	5,654	5,840	6,036	6,236	6,448	6,654	6,872	7,113
29	Annual Transfers Out & Variable Expenses	22,177	30,119	13,945	26,275	10,441	10,651	10,875	11,107	11,357	11,592	11,847	12,139
30	One-Time Expenses & Adjustments	3,297	-	-	-	-	-	-	-	-	-	-	-
	(Less One-Time Expenses & Adjustments)	*(3,297)*	-	-	-	-	-	-	-	-	-	-	-
	TOTAL - SCENARIO EXPENSES	**$ 177,088**	**$ 194,142**	**$ 184,984**	**$ 202,359**	**$ 191,441**	**$ 197,416**	**$ 202,803**	**$ 208,373**	**$ 213,123**	**$ 217,719**	**$ 221,600**	**$ 226,469**
Net One-Time Revenues and Expenses		*4,073*	*1,400*	*1,400*	*1,400*	*1,650*	*1,800*	*4,250*	*4,500*	*4,500*	*4,500*	*2,685*	-
	ANNUAL OPERATING SURPLUS/(DEFICIT)	**$ (2,009)**	**$ (24,959)**	**$ (7,873)**	**$ (15,935)**	**$ 1,128**	**$ 995**	**$ 3,748**	**$ 4,235**	**$ 5,632**	**$ 3,502**	**$ (6,860)**	**$ (7,598)**
(Less Budgeted Encumbrances & Carryovers from Prior FY)			*13,963*										
FUND(S) BALANCE - END OF FY		**$ 151,381**	**$ 112,459**	**$ 104,586**	**$ 88,651**	**$ 89,779**	**$ 90,774**	**$ 94,522**	**$ 98,757**	**$ 104,389**	**$ 107,890**	**$ 101,030**	**$ 93,433**
	Non-spendable	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**	**15,631**
	Pension Trust (Restricted)	**31,556**	**30,156**	**28,756**	**27,356**	**25,706**	**23,906**	**19,656**	**15,156**	**10,656**	**6,156**	**3,471**	**3,471**
	Reserves (Committed)	**73,799**	**64,850**	**60,199**	**45,664**	**48,442**	**51,238**	**59,235**	**67,931**	**72,839**	**76,867**	**75,896**	**73,733**
	Encumbered Contracts (Assigned)	**13,963**	**1,822**	**-**	**-**	**-**	**-**	**-**	**39**	**5,263**	**9,237**	**6,033**	**598**
	UNDESIGNATED FUND BALANCE	**$ 16,432**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**