



**WSCCOG PROPOSED ANNUAL BUDGET
FISCAL YEAR 2023-2024**

	FY 2022-23 <i>Estimated</i>	FY 2023-24 <i>Proposed</i>
BEGINNING NET ASSETS AS OF JULY 1	121,992	126,196 ¹
REVENUES		
Operating Revenues		
Member Dues	138,000	138,000
<i>Subtotal Operating Revenues</i>	<i>138,000</i>	<i>138,000</i>
Projects and Programs	566,996	2,731,694
TOTAL REVENUES	704,996	2,869,694
TOTAL ASSETS AS OF JULY 1	826,988	2,995,890
EXPENDITURES		
Operating Expenses		
Contract Services		
Contract for Executive Director Services	120,000	120,000
Metro Deputy Shared Salary	1,832	1,832
Administrative		
Travel and Conferences	60	50
Board Agenda Printing	1,500	500
Board Luncheon	2,700	2,700
Website and Virtual Meeting Services	504	1,100
Audit Services	7,000	7,000
Bank Fees	200	200
<i>Subtotal Operating Expenses</i>	<i>133,796</i>	<i>133,382</i>
Projects and Programs	566,996	2,731,694
TOTAL EXPENDITURES	700,792	2,865,076
CHANGE TO FUND BALANCE	4,204	4,618
ENDING ASSETS AS OF JUNE 30	126,196	130,815
Required 15% Contingency Reserve of Operating Revenues	38,999	39,629
Net Assets in Excess of Reserve Requirement	87,197	91,185

¹ Fund balance as of July 1, 2022 based on the FY 21-22 financial audit.

² Based on current annual WSCCOG membership dues of \$23,000 per WSCCOG member.

³ Based on estimated expenditures as of June 30, 2023. Refer to Attachment B for details of the WSCCOG Programmed Funds from the County, Metro, and SCAG.

⁴ Based on current contract with Estolano Advisors for Executive Director Services at \$10,000 per month.