

MEETING DATE: **04/07/08**

AGENDA ITEM: Adoption of City Council and Redevelopment
Agency Resolutions Authorizing the Chief Financial Officer and His Designated
Representatives to Deposit and Withdraw Funds as well as Make Account
Changes with the State Local Agency Investment Fund on Behalf of Culver City
and of the Culver City Redevelopment Agency.

ATTACHMENTS

Pages

1. City and Agency Resolutions

1-4

ATTACHMENT 1

RESOLUTION NO. 2008-R _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CULVER CITY, CALIFORNIA, AUTHORIZING CERTAIN CITY OFFICIALS TO DEPOSIT AND WITHDRAW FUNDS AS WELL AS MAKE ACCOUNT CHANGES TO THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, Government Code Section 16429.1 created the Local Agency Investment Fund for the deposit of local agency monies which are held in trust and invested by the Local Agency Investment Fund; and,

WHEREAS, the City Council does hereby find that the deposit to and withdrawal of money from the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purpose of investment as stated therein are in the best interest of the City of Culver City.

NOW, THEREFORE, the City Council of the City of Culver City, California, DOES HEREBY RESOLVE as follows:

1. The following City of Culver City officers and employees, and their successors in office, are authorized to order the deposit or withdrawal of moneys and to make account changes in the Local Agency Investment Fund in accordance with the provisions of Government Code Section 16429.1 for the purposes of investment as stated therein:

- a. Jeffrey S. Muir, Chief Financial Officer;
- b. Karen S. Maggio, Deputy City Treasurer;
- c. Nagam Rao, Treasury Division Manager.

2. This resolution shall be effective on April 9, 2008.

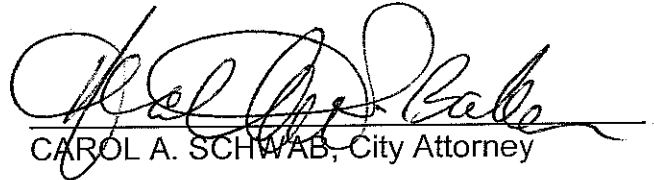
APPROVED and ADOPTED this ____ day of _____ 2008.

ALAN CORLIN, MAYOR
City of Culver City, California

ATTEST:

APPROVED AS TO FORM:

CHRISTOPHER ARMENTA, City Clerk


CAROL A. SCHWAB, City Attorney

- 1
- 2
- 3
- 4
- 5
- 6
- 7
- 8
- 9
- 10
- 11
- 12
- 13
- 14
- 15
- 16
- 17
- 18
- 19
- 20
- 21
- 22
- 23
- 24
- 25
- 26
- 27
- 28

3
4
5

7
8
9

10
11
12
13
14
15

16
17

18
19
20
21
22
23

- 24
- 25
- 26

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

2. This resolution shall be effective on April 9, 2008.

APPROVED and ADOPTED this ____ day of _____ 2008.

SCOTT MALSIN, CHAIR
Culver City Redevelopment Agency

ATTEST:

APPROVED AS TO FORM:

ALICE PRASAD, Secretary

MURRAY KANE, Agency Counsel

A08-00073