

SPECIAL MEETING OF THE
CITY COUNCIL
CULVER CITY, CALIFORNIA

February 4, 2013
5:30 p.m.

Call to Order & Roll Call

Mayor Weissman called the meeting of the City Council to order at 5:33 p.m.

Present: Andrew Weissman, Mayor
Jeffrey Cooper, Vice Mayor
Jim B. Clarke, Councilmember
Micheál O'Leary, Councilmember
Meghan Sahli-Wells, Councilmember

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Invocation/Pledge of Allegiance

The Invocation was given by John Nachbar, City Manager, and the Pledge of Allegiance was led by Goran Eriksson.

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Community Announcements By City Council Members/Information Items From Staff

MOVED BY COUNCILMEMBER O'LEARY, SECONDED BY COUNCILMEMBER CLARKE AND UNANIMOUSLY CARRIED, THAT WHEN THIS MEETING IS ADJOURNED, THAT IT BE ADJOURNED IN MEMORY OF ALEXANDER SMOLLINS, SON OF MICHAEL AND KAREN SMOLLINS.

Michael Smollins thanked the City Council for the support and the Culver City Police Department for their handling of the situation noting that Alex was truly a son of Culver City.

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Joint Public Comment - Items Not on the Agenda

Mayor Weissman invited public comment.

There was no response.

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Receipt and Filing of Correspondence

MOVED BY COUNCILMEMBER SAHLI-WELLS, SECONDED BY VICE MAYOR COOPER AND UNANIMOUSLY CARRIED, THAT THE CITY COUNCIL RECEIVE AND FILE CORRESPONDENCE.

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Joint Consent Calendar

Item JC-1

Adoption of Respective Resolutions Approving a Loan Agreement between the City of Culver City and the Successor Agency to the Culver City Redevelopment Agency to Address Temporary Cash Flow Needs

Mayor Weissman invited public comment.

The following member of the audience addressed the City Council:

Goran Eriksson questioned whether there was a risk that the State's Finance Department would withhold the money expected in November.

Discussion between staff and Councilmembers ensued regarding the final determination by the County; additional information available in 45 days; debt service; tax increment; The Department of Finance; interpretations of statutes; risk; the number of lawsuits filed by cities against the Department of Finance; legal rights; and the State Assembly's Budget Subcommittee hearing on the Department of Finance's handling of the dissolution of redevelopment.

MOVED BY COUNCILMEMBER O'LEARY, SECONDED BY COUNCILMEMBER CLARKE AND UNANIMOUSLY CARRIED, THAT THE CITY COUNCIL:

1. ADOPT A RESOLUTION APPROVING AN AGREEMENT FOR A LOAN FROM THE CITY TO THE SUCCESSOR AGENCY TO THE CULVER CITY REDEVELOPMENT AGENCY IN A PRINCIPAL AMOUNT UP TO \$1,500,000 WITH INTEREST EQUAL TO THE LOCAL AGENCY INVESTMENT FUND, WITH PRINCIPAL AND INTEREST DUE AND PAYABLE IN FULL FOLLOWING THE JUNE 1, 2013 PAYMENT TO THE SUCCESSOR AGENCY; AND,

2. AUTHORIZE THE CITY ATTORNEY AND CITY SPECIAL COUNSEL TO REVIEW/PREPARE THE NECESSARY DOCUMENTS; AND,

3. AUTHORIZE THE CITY MANAGER TO EXECUTE SUCH DOCUMENTS ON BEHALF OF THE CITY; AND,

4. AUTHORIZE THE CHIEF FINANCIAL OFFICER TO DRAW DOWN FUNDS FROM THE LOAN AS NECESSARY.

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Order of the Agenda

No changes were made.

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Items from Staff

None.

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Items from the City Council

Items from Councilmember Sahli-Wells

- Announced an Affordable Housing Roundtable with Assemblymember Holly Mitchell in Council Chambers on February 8 at 9 a.m.

Items from Mayor Weissman

- Announced the Quarterly Meeting of the Regional Water Quality Board on February 7 in Council Chambers at 9 a.m.

Items from Councilmember O'Leary

- Reported attending the ICA Annual Winter Conference
- Received clarification regarding critical incident protocol.

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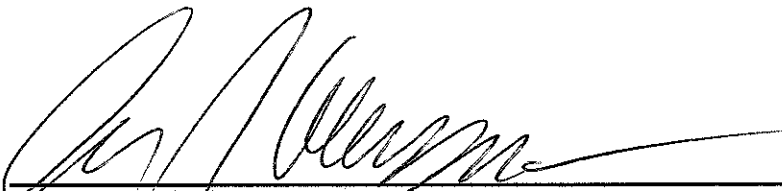
Adjournment

There being no further business, at 5:49 p.m., the City Council adjourned its meeting in memory of Alexander Smollins to a meeting on Monday, February 11, 2013 at 7:00 p.m.

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Martin R. Cole
CITY CLERK of the City of Culver City, California
EX-OFFICIO CLERK of the City Council
City of Culver City, California



ANDREW WEISSMAN
MAYOR
Culver City, California