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**RESOLUTION NO. 2026-PFA\_\_\_\_\_**

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CULVER CITY PUBLIC FINANCE AUTHORITY CONFIRMING THE BOARD CHAIR, VICE CHAIR, EXECUTIVE DIRECTOR, TREASURER, SECRETARY AND GENERAL COUNSEL, RESPECTIVELY; ESTABLISHING THE DATES, TIME AND PLACE OF REGULAR MEETINGS OF THE AUTHORITY; AND ADOPTING A CONFLICT OF INTEREST CODE

WHEREAS, the City of Culver City (the "City") and the Culver City Housing Authority have executed a Joint Exercise of Powers Agreement, dated as of April 1, 2026 (the "Agreement"), creating the Culver City Public Finance Authority (the "Authority");

WHEREAS, this Resolution is adopted at the first regular meeting of the Board of Directors of the Culver City Public Finance Authority (the "Board"); and

WHEREAS, on September 23, 2024, the City Council of the City (the "City Council") adopted Resolution No. 2024-R061, completing its biennial review and update of the City's "Conflict of Interest Code."

NOW, THEREFORE, the Board of Directors of the Culver City Public Finance Authority, DOES HEREBY RESOLVE, as follows:

SECTION 1. Pursuant to Section 3.01(1) of the Agreement, the Mayor of the City shall be Chair of the Authority.

SECTION 2. Pursuant to Section 3.01(1) of the Agreement, the Vice Mayor of the City shall be Vice Chair of the Authority.

SECTION 3. Pursuant to Section 3.01(1) of the Agreement, the City Manager of the City shall be Executive Director of the Authority.

1 SECTION 4. Pursuant to Section 3.01(1) of the Agreement, the Chief  
2 Financial Officer of the City shall be Treasurer of the Authority.

3 SECTION 5. Pursuant to Section 3.02 of the Agreement, the City Attorney of  
4 the City shall be General Counsel of the Authority.

5 SECTION 6. Pursuant to Section 3.03 of the Agreement, the City Clerk of the  
6 City shall be Secretary of the Board of the Authority.

7 SECTION 7. The regular meetings of the Authority Board shall be held in the  
8 Council Chambers at City Hall of the City at 9770 Culver Boulevard, Culver City, California  
9 90232, or such other place as this Board may designate by appropriate notice. Regular  
10 meetings shall occur on the regular meeting dates of the City Council. A regular meeting  
11 will be deemed cancelled without further action or notice by the Chair or Executive Director  
12 if an agenda of the meeting is not posted 72 hours prior to the meeting, in accordance with  
13 the Ralph M. Brown Act.  
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15 SECTION 8. Whenever an officer of the City is designated an officer of the  
16 Authority, the assistants and deputies of such officer shall also be, ex officio, officers of the  
17 Authority; and whenever a power is granted to, or a duty imposed upon, such officer, the  
18 power may be exercised, or the duty performed, by such assistant or deputy as may be  
19 designed by such officer.  
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21 SECTION 9. Pursuant to Section 5.04 of the Agreement, the Conflict of  
22 Interest Code of the City of Culver City, as adopted by the City Council is hereby adopted  
23 as the Conflict of Interest Code of the Authority. The Board members and Authority officers  
24 shall report financial interests according to the disclosure categories for their respective  
25 positions pursuant to the disclosure categories stated in the Conflict of Interest Code.  
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1 SECTION 10. The Treasurer is directed to perform and file with the Secretary  
2 an audit as required by Section 6505 of the Government Code of the State of California.

3 SECTION 11. This resolution shall take effect immediately upon its passage.  
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5 APPROVED and ADOPTED this 27th day of April 2026.  
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FREDDY PUZA, Chair

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11 ATTEST:

APPROVED AS TO FORM:



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14 JEREMY BOCCHINO  
Secretary of the Board

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17 HEATHER BAKER  
18 General Counsel  
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