

MEETING DATE:

09/23/2013

AGENDA ITEM:

**Discussion and Approval of Finance Advisory
Committee Work Plan.**

ATTACHMENTS

1. Proposed Finance Advisory Committee Work Plan.

1



CITY OF CULVER CITY

Finance Advisory Committee

DATE: September 11, 2013
TO: City Council
FROM: Finance Advisory Committee
SUBJECT: Work Plan

Pursuant to Section III(B) of the Finance Advisory Committee Bylaws, the Committee is to prepare a proposed work plan of specific tasks or duties for City Council approval within the first four months of its creation. The Committee has approved the following list for City Council consideration:

1. Develop a communications strategy for financial information on the City's website.
2. Develop a methodology to analyze Measure Y proceeds and report the results to the public.
3. Undertake a Budget Benchmarking Project to compare where and how Culver City spends and receives money to selected similar communities. Analyze possibilities for alternative service delivery methods.
4. Review and comment on suggested modifications to budget process.
5. Review and make recommendations for the City's current financial policies.
6. Review and make recommendations for the long-term financial forecast.
7. Review and make recommendations for addressing storm water requirement compliance.
8. Review current and potential utilization of assessment districts.
9. Review and make recommendations on the City's existing Business Tax ordinance.

The Committee considers this Work Plan to be a living document, that may be amended from time to time as recommended by the Committee and approved by City Council. The Committee also welcomes the addition of any items to the Work Plan as the City Council may see fit.

Pursuant to approval by the City Council, along with any items the City Council may add, the Committee looks forward to working collaboratively to complete these tasks.

Signed,


Göran Eriksson, Chair

CC: John Nachbar, City Manager