

Attachment No. 4 – Levels of Affordability

Unit Type	Income Level*	Rental Amount**
Low	\$42,701 to \$68,300	\$875
Moderate	\$68,301 to \$77,750	\$1,603
Workforce	\$124,400	\$3,617

Note:

*Based on the California Health and Safety Code for 2015, a low-income household is defined as 50%-80% of Area Median Income or up to \$68,300 for a household of 4 persons. A moderate income-household is defined as 81%-120% of Area Median Income or up to \$77,750 for a household of 4 persons. The workforce affordability is defined by a 4 person households up to 192% of Area Median Income. This translates to a household income of \$124,400 per year. This calculation is based on the types of jobs in the Culver City area.

**The affordable rental calculations are based on the calculation methodology imposed by the California Health and Safety Code Section 50052.5 These calculations allocate 30% of the low-income household's income to housing related expenses, while the allocation is set at 35% for the moderate income and workforce units.