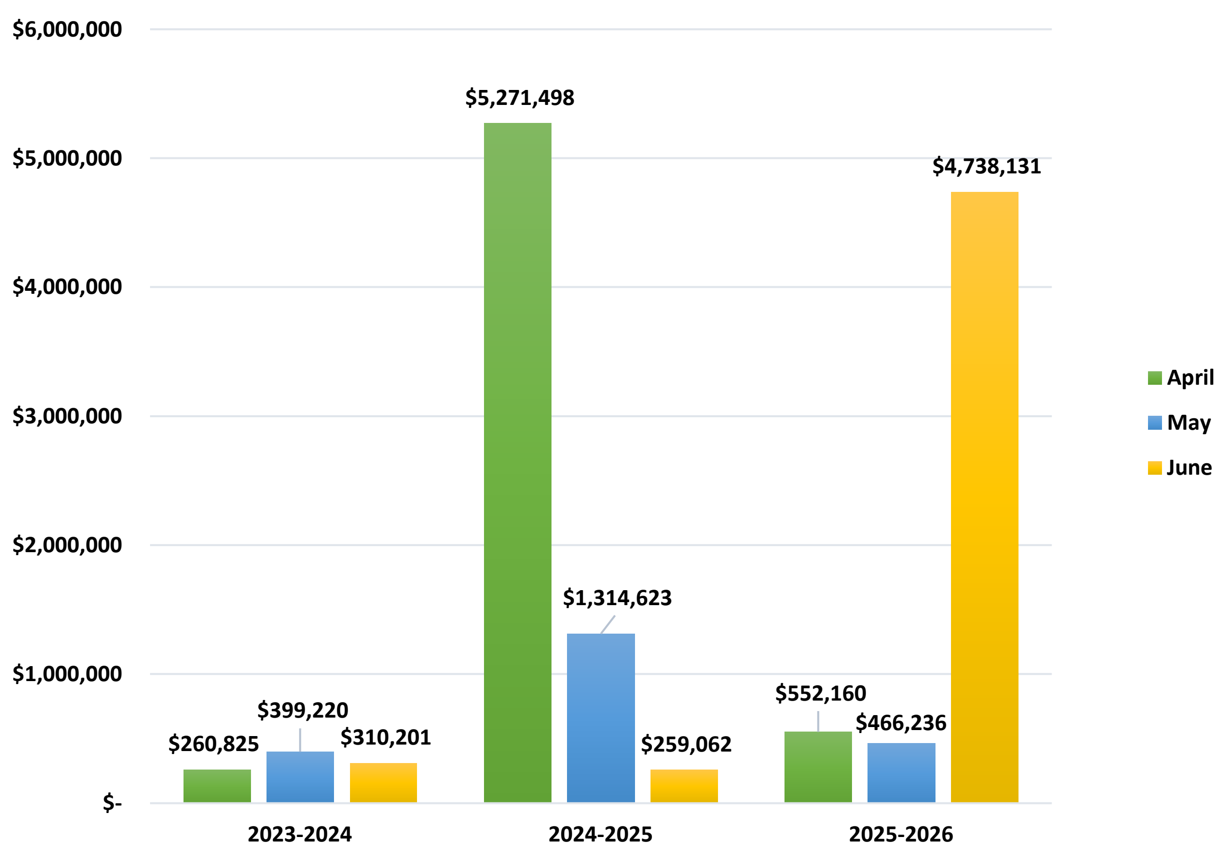
City of Culver City

Finance Department

Fourth Quarter of Fiscal Year 2025-2026

Real Property Transfer Tax Summary



Real Property Transfer Tax 4th Quarter Totals	April	May	June	Quarter Total
2023-2024	$ 260,825	$ 399,220	$ 310,201	**$ 970,246**
2024-2025	$ 5,271,498	$ 1,314,623	$ 259,062	**$ 6,845,183**
2025-2026	$ 552,160	$ 466,236	$ 4,738,131	**$ 5,756,528**

Real Property Transfer Tax Budgeted vs Actual Revenue				
Fiscal Year	Budgeted Revenue	Actual Revenue	Variance	Percentage of Budget
2020-2021	$ 5,550,000	$ 8,533,467	$ 2,983,467	153.76%
2021-2022	$ 14,050,000	$ 32,575,135	$ 18,525,135	231.85%
2022-2023	$ 11,000,000	$ 9,655,756	$ (1,344,244)	87.78%
2023-2024	$ 8,000,000	$ 7,381,656	$ (618,344)	92.27%
2024-2025	$ 4,000,000	$ 9,839,673	$ 5,839,673	245.99%
2025-2026*	$ 9,000,000	$ 14,341,831	$ 5,341,831	159.35%

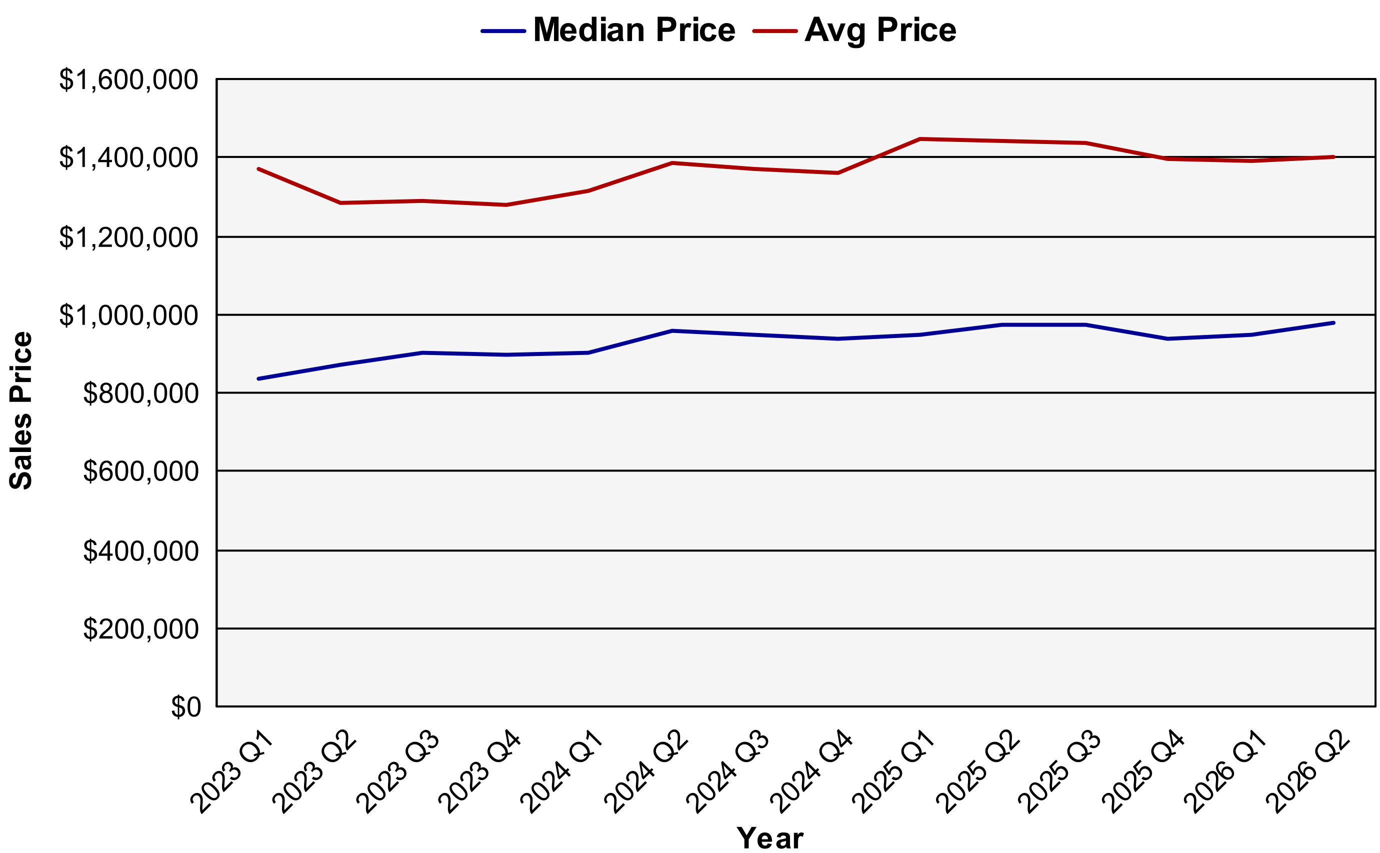
**Actual Revenue Total is from the Year to Date*

THE COUNTY OF LOS ANGELES

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 6/30/2026)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	7,752	$1,371,420	$835,000	
2023 Q2	9,948	$1,281,624	$870,000	4.19%
2023 Q3	9,335	$1,290,714	$900,000	3.45%
2023 Q4	8,257	$1,281,466	$895,000	-0.56%
2024 Q1	7,608	$1,316,220	$900,000	0.56%
2024 Q2	9,893	$1,388,011	$958,000	6.44%
2024 Q3	9,775	$1,370,460	$950,000	-0.84%
2024 Q4	9,316	$1,360,045	$940,000	-1.05%
2025 Q1	7,778	$1,448,123	$950,000	1.06%
2025 Q2	10,313	$1,444,443	$975,500	2.68%
2025 Q3	10,228	$1,436,639	$975,000	-0.05%
2025 Q4	9,573	$1,397,551	$937,000	-3.90%
2026 Q1	7,942	$1,391,268	$950,000	1.39%
2026 Q2	10,274	$1,401,421	$980,000	3.16%



* Multiparcel and trust transfers, quitclaim deeds, timeshares, and partial sales are excluded from this analysis.

Data Source: Los Angeles County Recorder

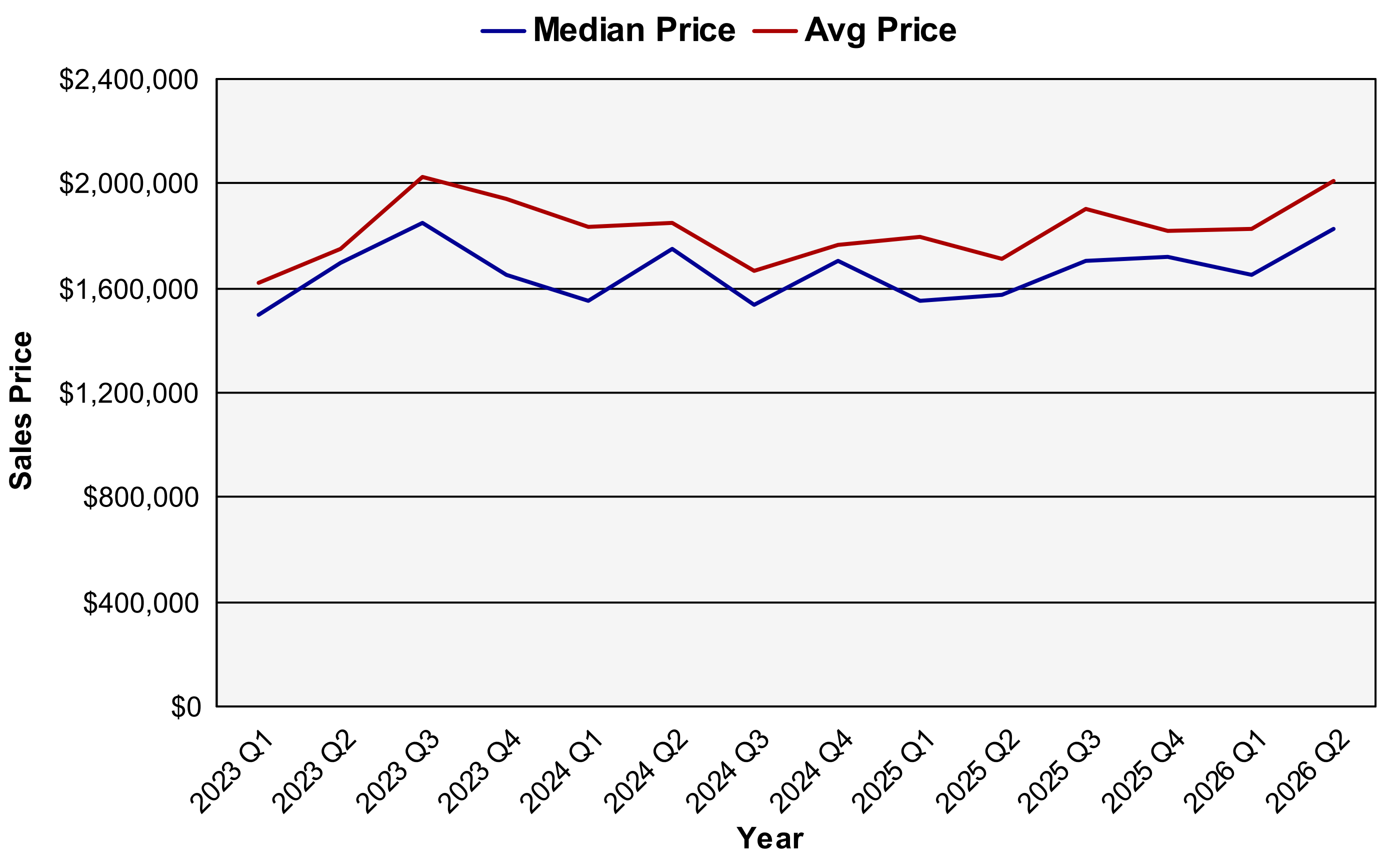
Prepared On 7/28/2026 By MW

THE CITY OF CULVER CITY

SALES VALUE HISTORY

Detached Single Family Residential Full Value Sales (01/01/2023 - 6/30/2026)

Year	Full Value Sales	Average Price	Median Price	Median % Change
2023 Q1	27	$1,623,207	$1,500,000	
2023 Q2	36	$1,751,153	$1,700,000	13.33%
2023 Q3	30	$2,029,183	$1,850,000	8.82%
2023 Q4	41	$1,942,671	$1,654,000	-10.59%
2024 Q1	28	$1,837,321	$1,550,000	-6.29%
2024 Q2	42	$1,846,200	$1,750,000	12.90%
2024 Q3	38	$1,662,579	$1,535,000	-12.29%
2024 Q4	30	$1,766,117	$1,705,000	11.07%
2025 Q1	38	$1,795,342	$1,550,000	-9.09%
2025 Q2	35	$1,714,800	$1,575,000	1.61%
2025 Q3	50	$1,906,810	$1,703,500	8.16%
2025 Q4	30	$1,822,333	$1,718,250	0.87%
2026 Q1	36	$1,824,292	$1,654,500	-3.71%
2026 Q2	35	$2,013,671	$1,825,000	10.31%



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