

CC Downtown Business Association, INC
Profit & Loss Budget Performance
January through December 2017

	<u>Jan - Mar 17</u>	<u>Apr - Jun 17</u>	<u>Jul - Sep 17</u>	<u>Oct - Dec 17</u>	<u>Annual Budget</u>
Income					
4000 · Income					
4010 · Assessment Income	136,510.39	18,645.62	0.00	0.00	180,000.00
4040 · Valet Parking					
4045 · Venice Lot	3,725.00	3,750.00	2,625.00	0.00	11,850.00
Total 4040 · Valet Parking	3,725.00	3,750.00	2,625.00	0.00	11,850.00
4050 · Events Income					
4051 · Centennial Celebration	3,600.00	0.00	0.00	0.00	0.00
4052 · Holiday Tree Lighting	0.00	0.00	0.00	0.00	0.00
4053 · Taste of DTCC	0.00	0.00	14,534.55	0.00	
Total 4050 · Events Income	3,600.00	0.00	14,534.55	0.00	0.00
4080 · Reimbursed Expenses					
4086 · Maintenance MOU	15,484.95	15,484.95	5,161.65	0.00	61,939.80
Total 4080 · Reimbursed Expenses	15,484.95	15,484.95	5,161.65	0.00	61,939.80
4091 · Bank Interest Income	0.46	3.46	2.94	0.00	9.12
Total 4000 · Income	159,320.80	37,884.03	22,324.14	0.00	253,798.92
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	
Total Income	159,320.80	37,884.03	22,324.14	0.00	253,798.92
Gross Profit	159,320.80	37,884.03	22,324.14	0.00	253,798.92
Expense					
5000 · Communication & Image Expense					
5100 · Advertising					
5130 · Facebook Ads	54.05	162.32	0.00	0.00	840.00
Total 5100 · Advertising	54.05	162.32	0.00	0.00	840.00
5200 · Marketing/Events Hard Costs					
5210 · Mkt Hard Costs/Third Wed					
5209 · Taste of DTCC	0.00	315.54	7,127.16	0.00	
5210 · Mkt Hard Costs/Third Wed - Other	932.42	1,455.65	1,359.56	0.00	2,400.00
Total 5210 · Mkt Hard Costs/Third Wed	932.42	1,771.19	8,486.72	0.00	2,400.00
5211 · Printing&Design	665.63	754.64	720.00	0.00	2,250.00
5212 · Entertainment	2,400.00	647.00	1,186.00	0.00	3,700.00
5214 · Misc. Marketing	0.00	0.00	0.00	0.00	0.00

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	<u>Jan - Mar 17</u>	<u>Apr - Jun 17</u>	<u>Jul - Sep 17</u>	<u>Oct - Dec 17</u>	<u>Annual Budget</u>
5220 · Holiday Tree Hard Cost	0.00	0.00	1,201.18	0.00	2,400.00
5230 · Holiday Events_ Party, Ads	1,310.82	0.00	0.00	0.00	3,000.00
Total 5200 · Marketing/Events Hard Costs	5,308.87	3,172.83	11,593.90	0.00	13,750.00
5270 · Centennial Celebration	529.30	0.00	0.00	0.00	0.00
5400 · Website/e-newsletter	294.13	263.97	337.97	0.00	1,200.00
5500 · Other Marketing Expenses					
5510 · Marketing Supplies	0.00	0.00	0.00	0.00	400.00
5520 · PR/Marketing	0.00	1,000.00	1,000.00	0.00	3,600.00
Total 5500 · Other Marketing Expenses	0.00	1,000.00	1,000.00	0.00	4,000.00
Total 5000 · Communication & Image Expense	6,186.35	4,599.12	12,931.87	0.00	19,790.00
66900 · Reconciliation Discrepancies	0.00	-13.40	0.00	0.00	
7000 · Maintenance Expense					
7010 · Maintenance DBA	14,227.38	14,110.38	7,770.44	0.00	54,000.00
7020 · Maintenance MOU	15,484.95	15,484.95	16,453.34	0.00	61,939.80
7030 · Beautification (Twinkle Lights)	3,098.91	3,098.91	3,098.91	0.00	12,000.00
Total 7000 · Maintenance Expense	32,811.24	32,694.24	27,322.69	0.00	127,939.80
8000 · Administration Expense					
8100 · Downtown Valet Park Mgmt					
8110 · Valet Stations City Permit	0.00	0.00	0.00	0.00	4,128.00
8120 · Lot Leases	6,000.00	3,000.00	4,500.00	1,500.00	18,000.00
8125 · Venice Lot Lease	3,000.00	2,250.00	750.00	0.00	9,000.00
8130 · Valet Ops City Permit	0.00	0.00	0.00	0.00	606.00
Total 8100 · Downtown Valet Park Mgmt	9,000.00	5,250.00	5,250.00	1,500.00	31,734.00
8300 · Professional Development	1,265.21	0.00	0.00	0.00	2,250.00
8400 · Office Expense					
8410 · Telephone	204.54	205.05	205.29	0.00	823.80
8420 · Bank Service Charges	25.00	9.00	9.00	0.00	36.00
8431 · Benefits	0.00	0.00	0.00	0.00	0.00
8460 · Rent	3,000.00	3,000.00	3,000.00	1,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	463.66	70.00	62.00	0.00	1,200.00
8480 · Other	382.00	416.00	312.00	0.00	0.00
8490 · Meetings and Meals	911.02	171.11	5.25	0.00	1,100.00

CC Downtown Business Association, INC
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	<u>Jan - Mar 17</u>	<u>Apr - Jun 17</u>	<u>Jul - Sep 17</u>	<u>Oct - Dec 17</u>	<u>Annual Budget</u>
8400 · Office Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 8400 · Office Expense	4,986.22	3,871.16	3,593.54	1,000.00	15,159.80
8500 · Professional Fee	0.00	0.00	200.00	0.00	700.00
8700 · Insurance	0.00	723.00	0.00	0.00	704.00
Total 8000 · Administration Expense	15,251.43	9,844.16	9,043.54	2,500.00	50,547.80
8600 · Payroll Expenses					
8650 · Labor	14,289.75	12,245.05	14,285.91	0.00	53,029.99
8660 · Benefits	1,125.00	1,125.00	750.00	0.00	4,500.00
8670 · Payroll Taxes	6,253.53	4,670.67	5,422.24	0.00	18,910.93
8690 · Workmans Comp	0.00	0.00	624.00	0.00	964.00
Total 8600 · Payroll Expenses	21,668.28	18,040.72	21,082.15	0.00	77,404.92
8900 · Memberships	0.00	0.00	0.00	0.00	350.00
Total Expense	75,917.30	65,164.84	70,380.25	2,500.00	276,032.52
Net Income	<u>83,403.50</u>	<u>-27,280.81</u>	<u>-48,056.11</u>	<u>-2,500.00</u>	<u>-22,233.60</u>

CC Downtown Business Association, INC

Balance Sheet

As of September 30, 2017

	<u>Sep 30, 17</u>	<u>Sep 30, 16</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 - Cash		
1020 - DBA Account - Bank of the West	57,408.43	134,747.40
1000 - Cash - Other	0.99	0.99
Total 1000 - Cash	<u>57,409.42</u>	<u>134,748.39</u>
Total Checking/Savings	<u>57,409.42</u>	<u>134,748.39</u>
Total Current Assets	<u>57,409.42</u>	<u>134,748.39</u>
TOTAL ASSETS	<u>57,409.42</u>	<u>134,748.39</u>
LIABILITIES & EQUITY		
Equity		
3000 - Opening Bal Equity	4,824.74	4,824.74
3900 - Retained Earnings	44,518.10	89,948.93
Net Income	<u>8,066.58</u>	<u>39,974.72</u>
Total Equity	<u>57,409.42</u>	<u>134,748.39</u>
TOTAL LIABILITIES & EQUITY	<u>57,409.42</u>	<u>134,748.39</u>

CC Downtown Business Association, INC**A/R Aging Summary**

As of October 20, 2017

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
City Maintenance MOU	8226.67	8226.67	8226.67	8226.67	0.00	32906.68
	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	8,226.67	8,226.67	8,226.67	8,226.67	0.00	32,906.68

CC Downtown Business Association, INC

A/P Aging Summary

As of October 20, 2017

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
TOTAL	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

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Income					
4000 · Income					
4010 · Assessment Income	136,510.39	18,645.62	0.00	0.00	180,000.00
4040 · Valet Parking					
4045 · Venice Lot	3,725.00	3,750.00	2,625.00	0.00	11,850.00
Total 4040 · Valet Parking	3,725.00	3,750.00	2,625.00	0.00	11,850.00
4050 · Events Income					
4051 · Centennial Celebration	3,600.00	0.00	0.00	0.00	0.00
4052 · Holiday Tree Lighting	0.00	0.00	0.00	0.00	0.00
4053 · Taste of DTCC	0.00	0.00	14,534.55	0.00	
Total 4050 · Events Income	3,600.00	0.00	14,534.55	0.00	0.00
4080 · Reimbursed Expenses					
4086 · Maintenance MOU	15,484.95	15,484.95	5,161.65	0.00	61,939.80
Total 4080 · Reimbursed Expenses	15,484.95	15,484.95	5,161.65	0.00	61,939.80
4091 · Bank Interest Income	0.46	3.46	2.94	0.00	9.12
Total 4000 · Income	159,320.80	37,884.03	22,324.14	0.00	253,798.92
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	
Total Income	159,320.80	37,884.03	22,324.14	0.00	253,798.92
Gross Profit	159,320.80	37,884.03	22,324.14	0.00	253,798.92
Expense					
5000 · Communication & Image Expense					
5100 · Advertising					
5130 · Facebook Ads	54.05	162.32	0.00	0.00	840.00
Total 5100 · Advertising	54.05	162.32	0.00	0.00	840.00
5200 · Marketing/Events Hard Costs					
5210 · Mkt Hard Costs/Third Wed					
5209 · Taste of DTCC	0.00	315.54	7,127.16	0.00	
5210 · Mkt Hard Costs/Third Wed - Other	932.42	1,455.65	1,359.56	0.00	2,400.00
Total 5210 · Mkt Hard Costs/Third Wed	932.42	1,771.19	8,486.72	0.00	2,400.00
5211 · Printing&Design	665.63	754.64	720.00	0.00	2,250.00
5212 · Entertainment	2,400.00	647.00	1,186.00	0.00	3,700.00
5214 · Misc. Marketing	0.00	0.00	0.00	0.00	0.00

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	<u>Jan - Mar 17</u>	<u>Apr - Jun 17</u>	<u>Jul - Sep 17</u>	<u>Oct - Dec 17</u>	<u>Annual Budget</u>
5220 · Holiday Tree Hard Cost	0.00	0.00	1,201.18	0.00	2,400.00
5230 · Holiday Events_Party, Ads	1,310.82	0.00	0.00	0.00	3,000.00
Total 5200 · Marketing/Events Hard Costs	5,308.87	3,172.83	11,593.90	0.00	13,750.00
5270 · Centennial Celebration	529.30	0.00	0.00	0.00	0.00
5400 · Website/e-newsletter	294.13	263.97	337.97	0.00	1,200.00
5500 · Other Marketing Expenses					
5510 · Marketing Supplies	0.00	0.00	0.00	0.00	400.00
5520 · PR/Marketing	0.00	1,000.00	1,000.00	0.00	3,600.00
Total 5500 · Other Marketing Expenses	0.00	1,000.00	1,000.00	0.00	4,000.00
Total 5000 · Communication & Image Expense	6,186.35	4,599.12	12,931.87	0.00	19,790.00
66900 · Reconciliation Discrepancies	0.00	-13.40	0.00	0.00	
7000 · Maintenance Expense					
7010 · Maintenance DBA	14,227.38	14,110.38	7,770.44	0.00	54,000.00
7020 · Maintenance MOU	15,484.95	15,484.95	16,453.34	0.00	61,939.80
7030 · Beautification (Twinkle Lights)	3,098.91	3,098.91	3,098.91	0.00	12,000.00
Total 7000 · Maintenance Expense	32,811.24	32,694.24	27,322.69	0.00	127,939.80
8000 · Administration Expense					
8100 · Downtown Valet Park Mgmt					
8110 · Valet Stations City Permit	0.00	0.00	0.00	0.00	4,128.00
8120 · Lot Leases	6,000.00	3,000.00	4,500.00	1,500.00	18,000.00
8125 · Venice Lot Lease	3,000.00	2,250.00	750.00	0.00	9,000.00
8130 · Valet Ops City Permit	0.00	0.00	0.00	0.00	606.00
Total 8100 · Downtown Valet Park Mgmt	9,000.00	5,250.00	5,250.00	1,500.00	31,734.00
8300 · Professional Development	1,265.21	0.00	0.00	0.00	2,250.00
8400 · Office Expense					
8410 · Telephone	204.54	205.05	205.29	0.00	823.80
8420 · Bank Service Charges	25.00	9.00	9.00	0.00	36.00
8431 · Benefits	0.00	0.00	0.00	0.00	0.00
8460 · Rent	3,000.00	3,000.00	3,000.00	1,000.00	12,000.00
8470 · Ofc. Supplies/Postage/Comp Srv.	463.66	70.00	62.00	0.00	1,200.00
8480 · Other	382.00	416.00	312.00	0.00	0.00
8490 · Meetings and Meals	911.02	171.11	5.25	0.00	1,100.00

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	<u>Jan - Mar 17</u>	<u>Apr - Jun 17</u>	<u>Jul - Sep 17</u>	<u>Oct - Dec 17</u>	<u>Annual Budget</u>
8400 - Office Expense - Other	0.00	0.00	0.00	0.00	0.00
Total 8400 - Office Expense	4,986.22	3,871.16	3,593.54	1,000.00	15,159.80
8500 - Professional Fee	0.00	0.00	200.00	0.00	700.00
8700 - Insurance	0.00	723.00	0.00	0.00	704.00
Total 8000 - Administration Expense	15,251.43	9,844.16	9,043.54	2,500.00	50,547.80
8600 - Payroll Expenses					
8650 - Labor	14,289.75	12,245.05	14,285.91	0.00	53,029.99
8660 - Benefits	1,125.00	1,125.00	750.00	0.00	4,500.00
8670 - Payroll Taxes	6,253.53	4,670.67	5,422.24	0.00	18,910.93
8690 - Workmans Comp	0.00	0.00	624.00	0.00	964.00
Total 8600 - Payroll Expenses	21,668.28	18,040.72	21,082.15	0.00	77,404.92
8900 - Memberships	0.00	0.00	0.00	0.00	350.00
Total Expense	75,917.30	65,164.84	70,380.25	2,500.00	276,032.52
Net Income	<u>83,403.50</u>	<u>-27,280.81</u>	<u>-48,056.11</u>	<u>-2,500.00</u>	<u>-22,233.60</u>

CC Downtown Business Association, INC
Profit & Loss Budget Performance
September 2017

	<u>Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
Income						
4000 · Income						
4010 · Assessment Income	0.00	0.00	0.00	155,156.01	174,000.00	-18,843.99
4040 · Valet Parking						
4045 · Venice Lot	1,500.00	750.00	750.00	10,100.00	9,600.00	500.00
Total 4040 · Valet Parking	1,500.00	750.00	750.00	10,100.00	9,600.00	500.00
4050 · Events Income						
4051 · Centennial Celebration	0.00	0.00	0.00	3,600.00	0.00	3,600.00
4052 · Holiday Tree Lighting	0.00	0.00	0.00	0.00	0.00	0.00
4053 · Sponsorship	1,456.20			2,456.20		
4054 · Taste of DTCC				12,078.35		
Total 4050 · Events Income	1,456.20	0.00	1,456.20	18,134.55	0.00	18,134.55
4080 · Reimbursed Expenses						
4086 · Maintnence MOU	0.00	5,161.65	-5,161.65	36,131.55	46,454.85	-10,323.30
Total 4080 · Reimbursed Expenses	0.00	5,161.65	-5,161.65	36,131.55	46,454.85	-10,323.30
4091 · Bank Interest Income	0.60	0.88	-0.28	6.86	7.22	-0.36
Total 4000 · Income	2,956.80	5,912.53	-2,955.73	219,528.97	230,062.07	-10,533.10
49900 · Uncategorized Income	0.00			0.00		
Total Income	2,956.80	5,912.53	-2,955.73	219,528.97	230,062.07	-10,533.10
Gross Profit	2,956.80	5,912.53	-2,955.73	219,528.97	230,062.07	-10,533.10
Expense						
5000 · Communication & Image Expense						
5100 · Advertising						
5130 · Facebook Ads	0.00	70.00	-70.00	216.37	630.00	-413.63
Total 5100 · Advertising	0.00	70.00	-70.00	216.37	630.00	-413.63
5200 · Marketing/Events Hard Costs						
5210 · Mkt Hard Costs/Third Wed						
5209 · Taste of DTCC	1,678.39			7,442.70		
5210 · Mkt Hard Costs/Th	0.00	200.00	-200.00	3,747.63	1,800.00	1,947.63
Total 5210 · Mkt Hard Costs/Th	1,678.39	200.00	1,478.39	11,190.33	1,800.00	9,390.33
5211 · Printing&Design	0.00	562.50	-562.50	2,140.27	1,687.50	452.77
5212 · Entertainment	0.00	0.00	0.00	4,233.00	3,700.00	533.00

CC Downtown Business Association, INC
Profit & Loss Budget Performance
September 2017

	<u>Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
5214 · Misc. Marketing	0.00	0.00	0.00	0.00	0.00	0.00
5220 · Holiday Tree Hard Cost	0.00	0.00	0.00	1,201.18	1,200.00	1.18
5230 · Holiday Events_Party, A	0.00	0.00	0.00	1,310.82	1,500.00	-189.18
Total 5200 · Marketing/Events Hard	1,678.39	762.50	915.89	20,075.60	9,887.50	10,188.10
5270 · Centennial Celebration	0.00	0.00	0.00	529.30	0.00	529.30
5400 · Website/e-newsletter	2.99	100.00	-97.01	896.07	900.00	-3.93
5500 · Other Marketing Expenses						
5510 · Marketing Supplies	0.00	100.00	-100.00	0.00	400.00	-400.00
5520 · PR/Marketing	0.00	0.00	0.00	2,000.00	2,700.00	-700.00
Total 5500 · Other Marketing Exper	0.00	100.00	-100.00	2,000.00	3,100.00	-1,100.00
Total 5000 · Communication & Image E	1,681.38	1,032.50	648.88	23,717.34	14,517.50	9,199.84
7000 · Maintenance Expense						
7010 · Maintenance DBA	3,885.22	4,500.00	-614.78	36,108.20	40,500.00	-4,391.80
7020 · Maintenance MOU	8,226.67	5,161.65	3,065.02	47,423.24	46,454.85	968.39
7030 · Beautification (Twinkle Ligh	0.00	3,000.00	-3,000.00	9,296.73	9,000.00	296.73
Total 7000 · Maintenance Expense	12,111.89	12,661.65	-549.76	92,828.17	95,954.85	-3,126.68
8000 · Administration Expense						
8100 · Downtown Valet Park Mgmt						
8110 · Valet Stations City Perr	0.00	344.00	-344.00	0.00	3,096.00	-3,096.00
8120 · Lot Leases	1,500.00	1,500.00	0.00	13,500.00	13,500.00	0.00
8125 · Venice Lot Lease	0.00	750.00	-750.00	6,000.00	6,750.00	-750.00
8130 · Valet Ops City Permit	0.00	0.00	0.00	0.00	606.00	-606.00
Total 8100 · Downtown Valet Park I	1,500.00	2,594.00	-1,094.00	19,500.00	23,952.00	-4,452.00
8300 · Professional Development	0.00	0.00	0.00	1,265.21	2,250.00	-984.79
8400 · Office Expense						
8410 · Telephone	68.43	68.65	-0.22	614.88	617.85	-2.97
8420 · Bank Service Charges	3.00	3.00	0.00	43.00	27.00	16.00
8431 · Benefits	0.00	0.00	0.00	0.00	0.00	0.00
8460 · Rent	1,000.00	1,000.00	0.00	9,000.00	9,000.00	0.00
8470 · Ofc. Supplies/Postage/C	0.00	100.00	-100.00	595.66	900.00	-304.34
8480 · Other	104.00	0.00	104.00	1,110.00	0.00	1,110.00
8490 · Meetings and Meals	0.00	50.00	-50.00	1,087.38	950.00	137.38

CC Downtown Business Association, INC **Profit & Loss Budget Performance**

September 2017

	<u>Sep 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Sep 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>
8400 · Office Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00
Total 8400 · Office Expense	1,175.43	1,221.65	-46.22	12,450.92	11,494.85	956.07
8500 · Professional Fee	0.00	0.00	0.00	200.00	400.00	-200.00
8700 · Insurance	0.00	0.00	0.00	723.00	704.00	19.00
Total 8000 · Administration Expense	2,675.43	3,815.65	-1,140.22	34,139.13	38,800.85	-4,661.72
8600 · Payroll Expenses						
8650 · Labor	6,122.53	6,118.84	3.69	40,820.71	40,792.30	28.41
8660 · Benefits	0.00	375.00	-375.00	3,000.00	3,375.00	-375.00
8670 · Payroll Taxes	2,323.82	1,575.91	747.91	16,346.44	14,183.20	2,163.24
8690 · Workmans Comp	0.00	0.00	0.00	624.00	964.00	-340.00
Total 8600 · Payroll Expenses	8,446.35	8,069.75	376.60	60,791.15	59,314.50	1,476.65
8900 · Memberships	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	24,915.05	25,579.55	-664.50	211,475.79	208,587.70	2,888.09
Net Income	<u>-21,958.25</u>	<u>-19,667.02</u>	<u>-2,291.23</u>	<u>8,053.18</u>	<u>21,474.37</u>	<u>-13,421.19</u>