

CC Downtown Business Association, INC

Profit & Loss Budget Performance

January through December 2019

	Jan - Mar 19	Apr - Jun 19	Jul - Sep 19	Oct - Dec 19
Income				
4000 · Income				
Assessment Income				
4010 · Current Assessments	149,859.62	0.00	15,173.80	0.00
4012 · Previous Delinquent Assessments	2,000.00	1,000.00	6,851.00	0.00
4020 · Associate Member Dues	1,557.82	0.00	0.00	0.00
Total Assessment Income	153,417.44	1,000.00	22,024.80	0.00
4050 · Events Income				
4052 · Holiday Tree Lighting	0.00	0.00	0.00	0.00
4050 · Events Income - Other	0.00	0.00	1,000.00	0.00
Total 4050 · Events Income	0.00	0.00	1,000.00	0.00
4080 · Reimbursed Expenses				
4086 · Maintnence MOU	24,680.01	24,680.01	8,226.67	0.00
Total 4080 · Reimbursed Expenses	24,680.01	24,680.01	8,226.67	0.00
4090 · Miscellaneous Income-Donations	200.00	0.00	0.00	0.00
4091 · Bank Interest Income	1.83	1.56	0.88	0.00
Total 4000 · Income	178,299.28	25,681.57	31,252.35	0.00
Total Income	178,299.28	25,681.57	31,252.35	0.00
Gross Profit	178,299.28	25,681.57	31,252.35	0.00
Expense				
5000 · Communication & Image Expense				
5100 · Advertising				
5130 · Facebook Ads	478.90	234.30	379.78	0.00
Total 5100 · Advertising	478.90	234.30	379.78	0.00
5200 · Marketing/Events Hard Costs				
5210 · Mkt Hard Costs/Third Wed	0.00	1,435.57	4,136.17	0.00
5211 · Directory	85.00	506.05	330.00	0.00
5212 · CicLAvia	960.00	382.50	0.00	0.00
5214 · Misc. Marketing	0.00	0.00	0.00	0.00
5215 · Halloween	0.00	0.00	0.00	0.00
5220 · Holiday Tree Hard Cost	153.75	1,261.24	0.00	0.00
5225 · Holiday Advertising	0.00	0.00	0.00	0.00
5230 · Holiday Party	0.00	0.00	0.00	0.00
5235 · Taste of DTCC	0.00	0.00	0.00	0.00
5240 · Fiesta La Ballona	0.00	365.00	337.78	0.00
5260 · Chamber Expo	0.00	395.00	0.00	0.00
Total 5200 · Marketing/Events Hard Costs	1,198.75	4,345.36	4,803.95	0.00
5400 · Website/e-newsletter	290.98	293.97	464.96	0.00
5500 · Other Marketing Expenses				
5510 · Marketing Supplies	74.97	12.22	0.00	0.00
5520 · PR/Marketing	0.00	1,000.00	3,389.30	0.00
Total 5500 · Other Marketing Expenses	74.97	1,012.22	3,389.30	0.00
Total 5000 · Communication & Image Expense	2,043.60	5,885.85	9,037.99	0.00
7000 · Maintenance Expense				

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7010 • Maintenance DBA	0.00	20,270.65	12,780.08	0.00
7020 • Maintenance MOU	0.00	41,133.35	24,680.01	0.00
7030 • Beautification (Twinkle Lights)	7,602.49	3,027.73	3,030.22	0.00
Total 7000 • Maintenance Expense	7,602.49	64,431.73	40,490.31	0.00
8000 • Administration Expense				
8100 • Downtown Valet Park Mgmt				
8120 • Lot Leases	4,500.00	4,500.00	4,500.00	0.00
8125 • Venice Lot Lease	0.00	0.00	0.00	0.00
8130 • Valet Ops City Permit	0.00	0.00	0.00	0.00
Total 8100 • Downtown Valet Park Mgmt	4,500.00	4,500.00	4,500.00	0.00
8300 • Professional Development/Expens	132.64	2,148.98	193.44	0.00
8400 • Office Expense				
8410 • Telephone	229.01	207.90	213.03	0.00
8420 • Bank Service Charges	9.00	6.00	9.00	0.00
8460 • Rent	3,000.00	3,000.00	3,000.00	0.00
8470 • Ofc. Supplies/Postage/Comp Srv.	302.99	348.40	2,097.03	0.00
8490 • Meetings and Meals	455.29	93.12	492.37	0.00
8400 • Office Expense - Other	0.00	0.00	0.00	0.00
Total 8400 • Office Expense	3,996.29	3,655.42	5,811.43	0.00
8500 • Professional Fee	250.00	0.00	0.00	0.00
8700 • Insurance	0.00	0.00	0.00	0.00
8800 • Taxes, Dues, Permits	0.00	0.00	-75.00	0.00
Total 8000 • Administration Expense	8,878.93	10,304.40	10,429.87	0.00
8600 • Payroll Expenses				
8650 • Labor	15,388.52	13,190.15	15,388.52	0.00
8660 • Benefits	1,181.25	1,181.25	787.50	0.00
8670 • Payroll Taxes	5,536.11	4,519.23	5,305.09	0.00
8690 • Workmans Comp	0.00	852.00	0.00	0.00
Total 8600 • Payroll Expenses	22,105.88	19,742.63	21,481.11	0.00
8888 • Misc Expense	365.79	-365.79	0.00	0.00
8900 • Memberships	450.00	0.00	0.00	0.00
Total Expense	41,446.69	99,998.82	81,439.28	0.00
Net Income	136,852.59	-74,317.25	-50,186.93	0.00

CC Downtown Business Association, INC
Profit & Loss Budget Performance
January through December 2019

	<u>Jan - Dec 19</u>	<u>Annual Budget</u>
Income		
4000 · Income		
Assessment Income		
4010 · Current Assessments	165,033.42	195,000.00
4012 · Previous Delinquent Assessments	9,851.00	15,000.00
4020 · Associate Member Dues	1,557.82	600.00
Total Assessment Income	<u>176,442.24</u>	<u>210,600.00</u>
4050 · Events Income		
4052 · Holiday Tree Lighting	0.00	1,000.00
4050 · Events Income - Other	1,000.00	1,500.00
Total 4050 · Events Income	<u>1,000.00</u>	<u>2,500.00</u>
4080 · Reimbursed Expenses		
4086 · Maintnence MOU	57,586.69	98,720.04
Total 4080 · Reimbursed Expenses	<u>57,586.69</u>	<u>98,720.04</u>
4090 · Miscellaneous Income-Donations	200.00	
4091 · Bank Interest Income	4.27	10.00
Total 4000 · Income	<u>235,233.20</u>	<u>311,830.04</u>
Total Income	<u>235,233.20</u>	<u>311,830.04</u>
Gross Profit	<u>235,233.20</u>	<u>311,830.04</u>
Expense		
5000 · Communication & Image Expense		
5100 · Advertising		
5130 · Facebook Ads	1,092.98	1,680.00
Total 5100 · Advertising	<u>1,092.98</u>	<u>1,680.00</u>
5200 · Marketing/Events Hard Costs		
5210 · Mkt Hard Costs/Third Wed	5,571.74	4,800.00
5211 · Directory	921.05	3,000.00
5212 · CicLAvia	1,342.50	0.00
5214 · Misc. Marketing	0.00	0.00
5215 · Halloween	0.00	1,000.00
5220 · Holiday Tree Hard Cost	1,414.99	2,400.00
5225 · Holiday Advertising	0.00	1,200.00
5230 · Holiday Party	0.00	800.00
5235 · Taste of DTCC	0.00	0.00
5240 · Fiesta La Ballona	702.78	
5260 · Chamber Expo	395.00	
Total 5200 · Marketing/Events Hard Costs	<u>10,348.06</u>	<u>13,200.00</u>
5400 · Website/e-newsletter	1,049.91	1,200.00
5500 · Other Marketing Expenses		
5510 · Marketing Supplies	87.19	150.00
5520 · PR/Marketing	4,389.30	
Total 5500 · Other Marketing Expenses	<u>4,476.49</u>	<u>150.00</u>
Total 5000 · Communication & Image Expense	<u>16,967.44</u>	<u>16,230.00</u>
7000 · Maintenance Expense		

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Profit & Loss Budget Performance
January through December 2019

	Jan - Dec 19	Annual Budget
7010 • Maintenance DBA	33,050.73	45,000.00
7020 • Maintenance MOU	65,813.36	98,720.04
7030 • Beautification (Twinkle Lights)	13,660.44	20,000.00
Total 7000 • Maintenance Expense	112,524.53	163,720.04
8000 • Administration Expense		
8100 • Downtown Valet Park Mgmt		
8120 • Lot Leases	13,500.00	18,000.00
8125 • Venice Lot Lease	0.00	0.00
8130 • Valet Ops City Permit	0.00	606.00
Total 8100 • Downtown Valet Park Mgmt	13,500.00	18,606.00
8300 • Professional Development/Expens	2,475.06	4,000.00
8400 • Office Expense		
8410 • Telephone	649.94	818.16
8420 • Bank Service Charges	24.00	36.00
8460 • Rent	9,000.00	12,000.00
8470 • Ofc. Supplies/Postage/Comp Srv.	2,748.42	1,000.00
8490 • Meetings and Meals	1,040.78	1,000.00
8400 • Office Expense - Other	0.00	0.00
Total 8400 • Office Expense	13,463.14	14,854.16
8500 • Professional Fee	250.00	1,550.00
8700 • Insurance	0.00	723.00
8800 • Taxes, Dues, Permits	-75.00	120.00
Total 8000 • Administration Expense	29,613.20	39,853.16
8600 • Payroll Expenses		
8650 • Labor	43,967.19	71,000.00
8660 • Benefits	3,150.00	4,725.00
8670 • Payroll Taxes	15,360.43	8,292.00
8690 • Workmans Comp	852.00	842.00
Total 8600 • Payroll Expenses	63,329.62	84,859.00
8888 • Misc Expense	0.00	
8900 • Memberships	450.00	500.00
Total Expense	222,884.79	305,162.20
Net Income	12,348.41	6,667.84

CC Downtown Business Association, INC
A/P Aging Summary

As of October 17, 2019

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CC Downtown Business Association, INC
A/R Aging Summary

As of October 17, 2019					
Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
0.00	0.00	0.00	0.00	0.00	0.00
TOTAL	0.00	0.00	0.00	0.00	0.00