

**City of Culver City, California  
Agenda Item Report**

|                                                                                                                                           |  |                                                                        |                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------|--------------------------------------------------|
| Meeting Date: <u>03/23/2015</u>                                                                                                           |  | Item Number: <u>C-3</u>                                                |                                                  |
| <b>CITY COUNCIL AGENDA ITEM: Receive and File the Measure Y Sales Tax Status Report from the Finance Advisory Committee.</b>              |  |                                                                        |                                                  |
| Contact Person/Dept.: Jeff Muir, Finance Department                                                                                       |  | Phone Numbers: (310) 253-5865                                          |                                                  |
| Fiscal Impact: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                                        |  | General Fund: Yes <input type="checkbox"/> No <input type="checkbox"/> |                                                  |
| Public Hearing: <input type="checkbox"/>                                                                                                  |  | Action Item: <input type="checkbox"/>                                  | Attachments: <input checked="" type="checkbox"/> |
| Commission Action Required: Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>                                           |  | Date: _____                                                            |                                                  |
| Public Notification: (Email) Meetings and Agendas – City Council (03/18/15); (Email) Ongoing Topics – Fiscal and Budget Issues (03/18/15) |  |                                                                        |                                                  |
| Department Approval:<br>Jeff Muir (03/13/15)                                                                                              |  | City Attorney Approval:<br>Carol Schwab (03/13/15)                     |                                                  |
| Chief Financial Officer Approval:<br>Jeff Muir (03/13/15)                                                                                 |  | City Manager Approval:<br>John M. Nachbar (03/18/15)                   |                                                  |

**RECOMMENDATION:**

Staff recommends the City Council receive and file the attached Measure Y Sales Tax Status Report as approved by the Finance Advisory Committee (FAC).

**BACKGROUND/DISCUSSION:**

Item 2 on the FAC Work Plan is to 'Develop a methodology to analyze Measure Y proceeds and report the results to the public.' The attached Measure Y Status Report is a simple, one-page report providing some background information on Measure Y, shows budget versus actual results by fiscal year, top 25 Measure Y sales tax producers and the cumulative totals received through the second quarter of the 2015 fiscal year.

This is the fourth report being presented by the FAC, and is in a format consistent with the previously approved report. At their March 2015 meeting, the FAC approved this report and recommended it be transmitted to the City Council.

**FISCAL ANALYSIS:**

Receipt and filing of this report does not create a fiscal impact.

**ATTACHMENT:**

- Measure Y Sales Tax Status Report IV

**MOTION:**

That the City Council

**City of Culver City, California**  
**Agenda Item Report**

Receive and file the Measure Y Sales Tax Status Report.